TAX LAWS

OF

OHIO

AS CODIFIED AND REVISED
FOR 1909

SO FAR AS THE SAME RELATE TO

THE ASSESSMENT OF PERSONAL PROPERTY

BY COUNTY AUDITORS AND THEIR POWERS AND DUTIES AS MEMBERS OF BOARDS OF APPRAISERS AND ASSESSORS FOR RAILROAD PROPERTY, AND APPRAISERS OF SHARES OF INCORPORATED BANKS; ALSO THE POWERS AND DUTIES OF COUNTY AND CITY ANNUAL BOARDS OF EQUALIZATION, WITH INTRODUCTIONS, NOTES AND SUPREME COURT DECISIONS.

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BY THE AUDITOR OF STATE

Ohio. Laws, statutes, etc.

THE

TAX LAWS OF OHIO

AS CODIFIED AND REVISED FOR 1909.

SO FAR AS THE SAME RELATE TO

ASSESSMENT OF PERSONAL PROPERTY

By County Auditors, and Their Powers and Duties as Members of Boards of Appraisers and Assessors for Railroad Property and Appraisers of Shares of Incorporated Banks;

ALSO

THE POWERS AND DUTIES OF COUNTY AND CITY ANNUAL BOARDS OF EQUALIZATION, WITH INSTRUCTIONS, NOTES, SUPREME COURT DECISIONS.

BY THE AUDITOR OF STATE.

Springfield, Ohio:
The Springfield Publishing Company,
State Printers.
1909.

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AUDITOR OF STATE'S OFFICE,

COLUMBUS, OHIO, April, 1909.

To the County Auditors of Ohio:

On account of the large and constantly increasing amount of taxable personal property of incorporated companies, subject to taxation under the laws of this state, and returnable to the county auditors of the respective counties, whose duty it is to value said property for taxation, I have deemed it advisable to issue these "instructions," containing such sections of the Revised Statutes as are applicable to the valuation of such property, together with the law applicable to the powers and duties of annual county and city boards of equalization; also, the laws defining the powers and duties of boards of appraisers and assessors for railroad property; also, as to returns and valuation of national banks, and banks incorporated under the laws of the State of Ohio.

The decision of the supreme court in the case of Bradley et al. v. Bauder, auditor (36 O. L., 28), being explanatory of the meaning of section 2746, Revised Statutes, explanatory of the meaning of the term "credits" as defined in section 2730, Revised Statutes; the decision of the same court in the case of Payne v. Watterson, etc. (37 O. S., 121), the decision of the supreme court commission in the case of Wilson v. Pelton, regarding action to recover back taxes paid, illegally assessed; also, decision of Judge Sage, in United States District Court of Cincinnati, Ohio, in relation to back taxes, all of which may be of interest to county auditors or boards of equalization, I have deemed of sufficient importance to be published in full in these "instructions," hoping that auditors will give the same a careful consideration, and thereby be enabled to determine for themselves many cases that are constantly being presented under the provisions of said sections.

The valuation of the railroad and bank property of the state, as valued for taxation in 1908, as set forth in detail, together with certain other data connected therewith, to enable boards of auditors to, as far as possible, appraise this class of property in an intelligent manner.

With the law, and such instructions as have from time to time been issued from this department in reference to the assessment of property for taxation, commendable progress has been made as to uniformity and equality in valuation, and by united effort on the part of county auditors and boards of equalization, much greater equality than now exists, may be accomplished.

TAX LAWS OF OHIO.

CORPORATIONS GENERALLY—THEIR RETURNS.

Corporations generally; their returns.

SEC. 2744. The president, secretary, and principal accounting officer of every canal or slack water navigation company, turnpike company, plank road company, bridge company, insurance company, telegraph company, or other joint stock company, except banking or other corporations whose taxation is specifically provided for, for whatever purpose they may have been created, whether incorporated by any law of this state or not, shall list for taxation, verified by the oath of the person so listing, all the personal property which shall be held to include all such real estate as is necessary to the daily operations of the company, moneys and credits of such company or corporation within the state, at the actual value in money, in manner following. In all cases return shall be made to the several auditors of the respective counties where such property may be situated, together with a statement of the amount of said property, which is situated in each township, village, city, or ward therein. The value of all movable property shall be added to the stationary and fixed property and real estate, and apportioned to such wards, cities, villages, or townships, pro rata, in proportion to the value of the real estate and fixed property in said ward, city, village or township, and all property so listed shall be subject to, and pay the same taxes as other property listed, in such ward, city, village or township. It shall be the duty of the accounting officer aforesaid to make return to the auditor of state, during the month of May of each year, of the aggregate amount of all property by him returned to the several auditors of the respective counties in which the same may be located. It shall be the duty of the auditor of each county, on or before the first Monday of May, annually, to furnish the aforesaid president, secretary, principal accounting officer, or agent the necessary blanks for the purpose of making aforesaid returns; but no neglect or failure on the part of the county auditor to furnish such blanks shall excuse any such president, secretary, principal accountant, or agents from making the returns within the time specified herein. If the county auditor to whom returns are made, is of the opinion

that false or incorrect valuations have been made, or that the property of the corporation or associations has not been listed at its full value, or that it has not been listed in the location where it properly belongs, or in cases where no return has been made to the county auditor, he is hereby required to proceed to have the same valued and assessed; provided, that nothing in this section shall be so construed as to tax any stock or interest in any joint stock company held by the state. Express, telegraph and telephone companies shall not be required to make returns under, and shall not be governed by the provision of section 2744 of the Revised Statutes.

In whose name property to be listed; but stock in companies which make return of capital not to be listed by shareholders.

SEC. 2746. Personal property of every description, moneys and credits, investments in bonds, stock, joint stock companies, or otherwise, shall be listed in the name of the person who was the owner thereof on the day preceding the second Monday of April in each year; but no person shall be required to list for taxation any share or shares of the capital stock of any company, the capital stock of which is taxed in the name of such company. [56 v. 175, Sec. 59.] See appendix.

When lists to be made.

SEC. 2747. The listing of all personal property, moneys, credits, investments in bonds, stocks, joint stock companies, or otherwise, shall be made between the second Monday of April and the third Monday of May, annually; and the assessor shall, on or before the first Monday of May, annually, leave with each person resident in his township or ward, of full age and not a married woman or insane person, or at the office, usual place of residence or business of each person, a written or printed notice requiring such person to make out for the assessor a statement of the property, which by law, he is required to list, accompanied with printed forms, in blank, of the statement required; and the assessor shall, at the time he delivers such notice and blank forms, demand and receive such statement, unless such person shall require further time to make out the same, in which case he shall call for the same before the third Monday of May [56 v. 175, Sec. 17.]

Notice and forms to be given by assessors.

Statement to be verified by oath.

SEC. 2748. Every such statement shall be verified by the oath of the person making the same. [56 v. 175, Sec. 17.]

UNINCORPORATED BANKS AND BANKERS.

Who deemed bankers, etc.

SEC. 2758. Every company, association or person, not incorporated under any law of this state, or of the

United States, for banking purposes, who shall keep an office or other place of business, and engage in the business of lending money, receiving money on deposit, buying and selling bullion, bills of exchange, notes, bonds, stock, or other evidences of indebtedness, with a view of profit, shall be deemed a bank, banker, or bankers, within the meaning of this chapter. [64 v. 204, Sec. 12 S. & S., 763.]

SEC. 2759*b*. That the provisions of section 2759 shall apply to and govern savings banks incorporated under the act of April 16, 1867. [O. L., 87 v. 215.]

Shares or capital of banks, incorporated or unincorporated, to be listed at true value in money.

SEC. 2762. All the shares of the stockholders in any incorporated bank or banking association, located in this state, whether now or hereafter incorporated or organized under the laws of the state or of the United States, and all the shares of the stockholders in any unincorporated bank located in this state the capital stock of which is divided into shares held by the owners of such bank, and the capital employed, or the property representing the same, in any unincorporated bank the capital stock of which is not divided into shares, located in or that may be hereafter located in this state, shall be listed at the true value in money, and taxed in the city, ward or village where such bank is located, and not elsewhere. [97 v. 279.]

Taxes on real estate.

SEC. 2763. The real estate of any such bank or banking association shall be taxed in the place where the same may be located, the same as the real estate of individuals. [64 v. 204, Sec. 2; S. & S., 763.]

Names of stockholders and number of shares held by each.

SEC. 2764. There shall at all times be kept in the office, where the business of such bank or banking association is transacted, a full and correct list of the names and residences of the stockholders therein, and the number of shares held by each, which shall be at all times, during business hours, open to the inspection of all officers who are or may be authorized to list or assess the value of such shares for taxation. [64 v. 204, Sec. 3; S. & S., 763.]

Return to be made by cashier, manager or owner to auditor.

SEC. 2765. The cashier of each incorporated bank, and the cashier, manager or owner of each unincorporated bank, shall make out and return to the auditor of the county in which every such bank is located, between the first and second Mondays of May, annually, a report in duplicate under oath, exhibiting in detail, and under appropriate heads, the resources and liabilities of such bank at the close of business on the Wednesday next preceding the said second Monday, together with a full statement of the names and residences of the stockholders therein, with the number

of shares held by each and the par value of each share, and of the amount of capital employed by unincorporated banks not divided into shares and the names and residences and proportional interest of each owner of such bank. [97 v. 279.]

Auditor to fix value of bank shares or property and report to board of equalization.

SEC. 2766. Upon receiving such report the county auditor shall fix the total value of the shares of such banks, and the value of the property representing the capital employed by unincorporated banks the capital stock of which is not divided into shares, each according to their true value in money, and deduct from the aggregate sum so found, of each, the value of the real estate included in the statement of resources as the same stands on the duplicate, and thereupon he shall make out and transmit to the annual state board of equalization for banks a copy of the report so made by the cashier, manager or owner together with the valuation of such shares of property representing capital employed as so fixed by the auditor. [97 v. 280.]

Proceedings when bank fails to make return.

SEC. 2769. If any bank shall fail to make out and furnish to the county officer the statement required, within the time herein fixed, it shall be the duty of said officer to examine the books of said bank; also to examine any officer or agent thereof under oath, together with such other persons as he may deem proper, and make out the statement. Any bank officer failing to make out and furnish to the county auditor the statement, or wilfully making a false statement as required in section 2765, shall be liable to a fine not exceeding one hundred dollars together with costs and other expenses incurred by the auditor or other proper officer in obtaining such statement aforesaid; and said auditor shall have the same powers, and the probate judge of the county shall exercise the same powers and perform the same duties in aid of the auditor, in the performance of his duties under this section, as are authorized by law, in cases where the county is informed, or has reason to believe, that any party has failed to make any return, or has made a false return for taxation; and the statement so made out by the auditor shall, in all respects, stand as the statement required to be made by the cashier. [64 v. p. 204, Sec. 9; S. & S., 673.]

RAILROAD COMPANIES.

Board of appraisers for railroad companies.

SEC. 2770. The county auditors of the several counties in this state, in which any railroad company now has, or hereafter may have its tracks or roadway, or any part thereof, shall constitute a board of appraisers and assessors for such

railroad company; any railroad company having its road, or any part thereof, in one county only, the auditor of such county shall constitute such board. [59 v. 88, Sec. 1; S. & S., 766.]

President of board of appraisers for railroad company.

SEC. 2771. The auditor of the county where such railroad company has its principal office, if such principal office is in this state, and if such principal office is not in this state, then the auditor of the county having the largest city or village upon the line of such road, shall be the president of said board, whose duty it shall be to appoint the time and place for the meeting of such board, and notify the proper county auditors of the same, at least five days before the time appointed for such meeting. In the absence or inability of the president, the board shall appoint one of its members *president pro tempore*. In all meetings of any such board, a majority of such county auditors shall constitute a quorum, and a majority of those present at any meeting having a quorum, shall decide all questions submitted. Each board shall appoint one of its members secretary, and full minutes of its proceedings shall be kept, which shall consist of a full and complete record of the votes of each member of said board. The valuation of the property shall be fixed only on motion made and duly seconded. On all such motions, the yeas and nays shall be called, and each member's vote shall be recorded by the secretary. Immediately after the board has adjourned, the secretary shall make a complete record of all the transactions of the proceedings of the board, and set forth therein the names and official capacity of the officials of the railroad present at such meeting. And a certified copy of such proceedings, signed by the president and secretary thereof, shall be forwarded at once to the county auditor of each county constituting a member of said board, and the same shall be recorded in a book kept in the county auditor's office, subject to the inspection of any person during office hours, and the certified copy shall alike be kept on file in said county auditor's office, and for like examination. [O. L. v. 88, p. 417.]

Quorum.

Secretary.

Votes of members to be recorded on all motions fixing valuations.

Minutes of proceedings to be kept on file in each county, etc.

Board of valuation of railroad to meet annually in May.

SEC. 2772. It shall be the duty of such board to meet in the month of May, in the present and each succeeding year, at such time as the president thereof may appoint; and if no meeting be appointed by him before the second Tuesday in May, the several county auditors shall meet on that day, in the place where the proper railroad, for which said auditors constitute the board, as aforesaid, has its principal office, or in the principal city or village upon the line of such

road, as the case may be, and proceed to ascertain all the personal property, which shall be held to include roadbed, water and wood stations, and such other realty as is necessary to the daily running operations of the road, moneys and credits of such company, and the undivided profits, reserve or contingent fund of said company, whether the same may be in moneys, credits, or in any manner invested, and the actual value thereof in money; and also locomotives and cars not belonging to the company, but hired for its use or run under its control on its road by a sleeping car company, or other company; but as to such rolling stock not belonging to it, but under its control, the railroad company may return the same separate from its own property, and if so returned the board shall fix the valuation of such property separated, but include the amount in the aggregate valuation. Such board shall have power to require from the president, secretary, treasurer, receiver, and principal accounting officers of the road a detailed statement, under oath, of all the items and particulars constituting such property, moneys, and credits, and the value thereof, and may examine the books and papers of such road and any or all of its officers, receivers, servants, or agents under oath, touching any matter relating to the same. Any county auditor present at such meeting is authorized and empowered to administer such oath. It shall be the duty of such board of appraisers and assessors to report annually, on or before the first Monday in the month of June, to the auditor of state, the amount assessed upon each railroad company, specifying the total sum and amount distributed to each county; which shall be, by the auditor of state communicated to the general assembly with his annual report in tabular form. [64 v. 114, Sec. 3; S. & S., 768.]

Duties of the board.

Penalty for officers, etc.

SEC. 2773. Any president, secretary, receiver, accounting officer, servant or agent, of any railroad company, having any portion of its roadway in this state, who shall refuse to attend before the proper board of appraisers and assessors, when required to do so, or refuse to submit to the inspection of said board any books or papers of such railroad company in his possession, custody, or control, or shall refuse to answer such questions as may be put to him by said board, or its order, touching the business, property, moneys and credits, and the value thereof of said railroad company, shall be guilty of a misdemeanor, and, on conviction thereof before any court of competent jurisdiction, shall be confined in the jail of the county, not exceeding thirty days and be fined in any sum not exceeding five hundred

dollars and costs; and any president, secretary, receiver, accounting officer, servant or agent, as aforesaid, so refusing, as aforesaid, shall be deemed guilty of contempt of said board, and may be confined, by order of said board, in the jail of the proper county until he shall comply with such order, and pay the costs of his punishment. [59 v. 88, Sec. 4; S. & S., 768.]

Contempt of board; punishment.

Apportionment of valuation of railway property.

SEC. 2774. The value of such property, moneys, and credits of any railroad company, as found and determined by such board, shall be apportioned by said board among the several counties, through which such road or any part thereof, runs, so that to each county and to each city, village, township, and district, or part thereof therein, shall be apportioned such part thereof as shall equalize the relative value of the real estate, structures and stationary personal property of such company therein, in proportion to the whole value of the real estate, structures, and stationary personal property of such railroad company in this state, and so that the rolling stock, main track, roadbed, supplies, moneys and credits of such company shall be apportioned in the same proportion that the length of such road in said county bears to the entire length thereof in all said counties or county, and to each city, village and district or any part thereof therein, provided, that if the line of any railroad company is divided into separate divisions or branches, so much of the rolling stock of such company as belongs to or is used solely upon any one of such divisions or branches shall be apportioned in the same manner to the county or counties and to each city, village or district, or any part thereof therein through which such branch or division runs, and the board shall certify to the county auditor of each county, and to each city, incorporated village, township and district, or any part thereof therein interested, the amount apportioned to his county, and the board shall make and forward a like certificate, together with all the reports of the various railroad officers, and other papers and evidence which formed the basis of their valuation, to the auditor of state, for the use of the state board of equalization of railroad property. It shall be the duty of the county auditor, upon receiving the certificate aforesaid, to apportion the amount therein stated to the cities, villages, townships, districts, or parts thereof; but the auditor shall not put the same on the tax list until he shall have been advised of the action of said state authority, when the proper amounts shall be entered on the tax lists. [82 v. 160.]

Compensation of members of the board.

SEC. 2775. Each county auditor shall be paid from the treasury of his county the sum of three dollars for each day's attendance as member of any board aforesaid under this chapter, and five cents a mile going to and returning from its place of meeting. [59 v. 88, Sec. 7; S. & S., 766.]

How portion of value of this state found when part of road in another.

SEC. 2776. When any railroad company has part of its road in this state and part thereof in another state or states, the proper board shall take the value of such property, moneys and credits of such company so found and determined, as aforesaid, and divide it in the proportion the length of such road in this state bears to the whole length of such road, and determine the principal sum for the value of such road in this state accordingly, equalizing the value thereof in this state, as above provided. [59 v. 88, Sec. 8; S. & S., 766.]

Express, telegraph and telephone companies defined.

SEC. 2777. Any person or persons, joint stock association or corporation, whenever organized or incorporated, engaged in the business of conveying to, from or through this state, or any part thereof, money, packages, gold, silver plate or other article, by express, not including the ordinary lines of transportation of merchandise and property in this state, shall be deemed to be an express company; any person or persons, joint stock association or corporation, wherever organized or incorporated, engaged in the business of transmitting to, from, through, or in this state, telegraphic messages, shall be deemed to be a telegraph company; and any person or persons, joint stock association or corporation, wherever organized or incorporated, engaged in the business of transmitting to, from, or in this state, telephonic messages, shall be deemed to be a telephone company. [Vol. 91 p. 220.]

Annual statement to auditor of state.

SEC. 2778. Every express, telegraph and telephone company defined in section 2777, doing business in this state, shall annually, between the first and thirty-first days of May, under the oath of the person constituting such company, if a person, or under the oath of the president, secretary, treasurer, superintendent or chief officer in this state of such association or corporation, if an association or corporation, make and file with the auditor of state a statement, in such form as the auditor of state may prescribe, containing the following facts:

1. The name of the company.

2. The nature of the company, whether a person or persons, or association or corporation, and under the laws of what state or county organized.

3. The location of its principal office.

4. The name and postoffice address of the president, secretary, auditor, treasurer and superintendent or general manager.

5. The name and postoffice address of the chief officer or managing agent of the company in Ohio.

6. The number of shares of the capital stock.

7. The par value and market value, or if there be no market value, the actual value of its shares of stock on the first day of May.

8. A detailed statement of the real estate owned by the company in Ohio, where situate, and the value thereof as assessed for taxation.

9. A full and correct inventory of the personal property, including moneys and credits, owned by the company in Ohio on the first day of May, where situate, and the value thereof.

10. The total value of the real estate owned by the company and situate outside of Ohio.

11. The total value of the personal property owned by the company and situate outside of Ohio.

12. In the case of telegraph and telephone companies, the whole length of their lines, and the length of so much of their lines as is without and is within the state of Ohio, which lines shall include what said telegraph and telephone companies control and use under lease or otherwise; also, the miles of wire in each taxing district in Ohio.

13. In the case of telegraph and express companies, the entire gross receipts of the company, from whatever source derived, for the year ending the first day of May, of business whatever done.

14. In the case of telegraph and express companies, the gross receipts for the year ending the first day of May, from whatever source derived; of each office within the state of Ohio, and the total gross receipts of the company for such period in Ohio.

15. In the case of express companies, the whole length of the lines of rail and water routes, over which the company did business on the first day of May, and the length of so much of said lines of land and water transportation as is without and is within Ohio, naming the lines within Ohio.

16. Such other facts and information as the auditor of state may require in the form of returns prescribed by him.

Blanks for making the above statement shall be prepared, and, on applicaton, furnished any company by the auditor of state. Express, telegraph and telephone com-

panies shall not be required to make returns under, and shall not be governed by the provisions of section 2744 of the Revised Statutes. [O. L., v. 91, p. 220.]

State board of appraisers and assessors; constitution, powers, duties, etc.

Section 2778a. The auditor of state, treasurer of state and attorney general shall constitute a board, named the state board of appraisers and assessors, of which board the auditor shall be *ex-officio* president. In the absence or inability of the auditor, the board shall appoint one of its members president *pro tempore*. The board shall appoint a secretary and full minutes of its proceedings shall be kept. The board shall, annually, on the first Monday in June, meet in the office of the auditor of state, for the purpose of assessing the property of express, telegraph and telephone companies in Ohio. On the meeting of the board, the auditor of state shall lay before the board the statements and schedules returned to him under section 2778.

Method of fixing assesments.

The said board shall proceed to ascertain and assess the value of the property of said express, telegraph and telephone companies in Ohio, and in determining the value of the property of said companies in this state, to be taxed within the state and assessed as herein provided, said board shall be guided by the value of said property as determined by the value of the entire capital stock of said companies, and such other evidence and rules as will enable said board to arrive at the true value in money of the entire property of said companies within the state of Ohio, in proportion which the same bears to the entire property of said companies, as determined by the value of the capital stock thereof, and the other evidence and rules aforesaid. The board may adjourn from time to time until the business before it is finally disposed of. In case any company fails or refuses to make the statement required by law, or furnish the board any information requested, the board shall inform itself, as best it may, on the matters necessary to be known, in order to discharge its duties with respect to the assessment of the property of such company. At any time after the meeting of the board on the first Monday in June and before the assessment of the property of any company is determined, any company or person interested shall have the right on written application, to appear before the board and be heard in the matter of the valuation of the property of any company for taxation.

Correction of assessments.

After the assessment of the property of any company for taxation by the board, and before the certification by the auditor of state of the apportioned valuation to the several counties, as provided in section 2780, the board may, on the application of any interested

person or company, or on its own motion, correct the assessment or valuation of the property of any company, in such a manner as will, in its judment, make the valuation thereof just and equal. The provisions of section 167 of the Revised Statutes shall apply to the correction of any error or over valuation in the assessment of the property for taxation by the state board of appraisers and assessors, and to the remission of taxes and penalties illegally assessed thereon. [O. L., v. 91, p. 221.]

Penalty for failure to file the statement.

SEC. 2779. In any case any company required to file a statement under the provisions of section 2778, fails to make and file such statement on or before the thirty-first day of May, such company shall be subject to a penalty of five hundred dollars, and an additional penalty of one hundred dollars for each day's omission after the thirty-first day of May to file such statement, said penalty to be recovered by action in the name of the state, and, on collection, paid into the state treasury to the credit of the general revenue fund. The attorney general, on the request of the state board of appraisers and assessors, shall institute such action against any company so delinquent in the court of common pleas of Franklin county.

Further powers of state board.

That the state board of appraisers and assessors shall have power to require the president, secretary, treasurer, receiver, superintendent or managing agent, or other officer, or employe or agent, of any express, telegraph and telephone company to attend before the board, and bring with him for the inspection of the board, any books or papers of such company in his possession, custody or control, and to testify under oath touching any matter relating to the business, property, moneys or credits and the value thereof, of such company. Any member of the board is authorized and empowered to administer such oath. Any officer, employe or agent of such company who shall refuse to attend before the board when required to do so, or shall refuse to bring with him and submit for the inspection of the board any books or papers of such company in his possession, custody or control, or shall refuse to answer any question put to him by the board or any member thereof, touching the business, property, moneys and credits and the value thereof, of such company, shall be guilty of a misdemeanor, and on conviction thereof before any court of competent jurisdiction shall be fined not more than five hundred dollars or imprisoned not more than thirty days, or both; and any officer, employe or agent of such company so refusing, as aforesaid, shall be deemed guilty of contempt of such board, and may be con-

fined, by order of said board, in the jail of the proper county until he shall comply with the requirements of the board and pay the costs of his imprisonment. The state board of appraisers and assessors shall have and may exercise all the powers possessed by county auditors under sections 2781 to 2785 inclusive, of the Revised Statutes; and said express, telegraph and telephone companies shall be subject to all the provisions and penalties of said sections. [O. L., 91, p. 222.]

Certain provisions Revised Statutes made applicable to board and companies.

SEC. 2780. The state board of appraisers and assessors shall, on or before the first Monday in August, report to the auditor of state the total value of the property of express, telegraph and telephone companies in Ohio, as ascertained and assessed by the board; at the same time, the board shall file with the auditor of state the statements of the various companies and other papers before it. The auditor of state shall deduct from the total value of the property of each of said companies in Ohio, the value, as assessed for taxation, of any real estate situate in Ohio and owned by such company. The value of the property of said companies in Ohio, after deducting the value of the real estate, shall be apportioned by the auditor of state, among the several counties through or into which the lines of such telegraph or telephone companies run, so that to each county shall be apportioned such part of the entire valuation as will equalize the relative value of the property of the company therein, in proportion to the whole value of the property of the company in the state, and in the proportion that the length of the lines of wire owned by the company, or in the county bears to the whole length of the lines of wire in the state. The value of the property of any express company shall be apportioned by the auditor of state among the several counties in which the company does business, in the proportion that the gross receipts in each county bear to the entire gross receipts in the state. The auditor of state shall, on or after the fifteenth day of August, certify to the county auditor the amount apportioned to his county, and the county auditor, upon receiving such certificate shall apportion the amount therein stated among the cities, villages, townships or other taxing districts, after the same method used for the apportionment of the valuation in the state among the counties; and the county auditor shall place the apportioned valuation on the tax duplicate, and taxes shall be levied and collected thereon at the same rate and in the same manner as taxes are levied and collected on other personal property in the taxing district in question. [O. L., v. 91, p. 223.]

Report of board; filing of statements, etc.

Deduction of value of real estate.

Apportionment and taxation of valuations.

Be it enacted by the General Assembly of the State of Ohio:

Board of appraisers and assessors for suburban or interurban electric railroad companies.

SECTION 1. The county auditors of the several counties in this state in which any suburban or interurban electric railroad company now has, or hereafter may have its track and roadway, or any part thereof, shall constitute a board of appraisers and assessors for such company; where any suburban or interurban electric railroad company having its road, or any part thereof, in one county only, the auditor of such county shall constitute such board.

President of board.

SECTION 2. The auditor of the county where such suburban or interurban electric railroad company, has its principal office, if such principal office is in this state, and if such principal office is not in this state, then the auditor of the county having the largest city or village upon the line of such road shall be the president of said board, whose duty it shall be to appoint the time and place for the meeting of such board and notify the proper county auditors of the same, at least five days before the time appointed for such meeting. In the absence or inability of the president the board shall appoint one of its members president *pro tempore.*

Quorum.

In all meetings of any such board, a majority of such county auditors shall constitute a quorum, and a majority of those present at any meeting having a quorum shall decide all questions submitted.

Secretary.

Each board shall appoint one of its members secretary, and full minutes of its proceedings shall be kept, which shall consist of a full and complete record of the votes of each member of said board.

Record of votes.

The valuation of the property shall be fixed only on motion made and duly seconded. On all such motions the yeas and nays shall be called, and each member's vote shall be recorded by the secretary.

Immediately after the board has adjourned, the secretary shall make a complete record of all the transactions of the proceedings of the board, and set forth therein the names and official capacity of the officials of any such company present at such meeting. And a certified copy of such proceedings, signed by the president and secretary thereof, shall be forwarded at once to the county auditor of each county constituting a member of said board, and the same shall be recorded in a book kept in the county auditor's office, subject to the inspection of any person during office hours, and the certified copy shall alike be kept on file in said county auditor's office, and for like examination.

Copy of minutes to be kept in auditor's office.

Board of valuation of electric railway to meet annually in June; duties of board.

SECTION 3. It shall be the duty of each board to meet in the month of June in the present and each succeeding year, at such time as the president thereof may appoint; and if no meeting be appointed by him before the second Tuesday in June, the several county auditors shall meet on that day, in the place where the proper road for which said auditors constitute the board, as aforesaid, has its principal office, or in the principal city or village upon the line of such road, as the case may be, and proceed to ascertain all the personal property, which shall be held to include roadbed, stations, power houses, poles, wires, and such other realty as is necessary to the daily running operations of the road, moneys, and credits of such company, and the undivided profits, reserved or contingent fund of said company, whether the same may be in moneys, credits, or in any manner invested, and the actual value thereof in money; and also locomotives, motors, and cars not belonging to the company, but hired for its use or run under its control on its road by a sleeping car company or other company; but as to such rolling stock not belonging to it, but under its control, the suburban or interurban electric railroad company, may return the same separate from its own property, and if so returned, the board shall fix the valuation of such property separated, but include the amount in the aggregate valuation. Such boards shall have power to require from the president, secretary, treasurer, receiver, and principal accounting officer of such road a detailed statement, under oath, of all the items and particulars constituting such property, moneys, and credits, and the value thereof, and may examine the books, and papers of such road, and any or all of its officers, receivers, servants, or agents, under oath, touching any matter relating to the same. Any county auditor present at such meeting is authorized and empowered to administer such oath. It shall be the duty of said board of appraisers and assessors to report annually, on or before the first Monday in the month of July to the auditor of state, the amount assessed upon each suburban or interurban electric railroad company, specifying the total sum and amount distributed to each county; which shall be by the auditor of state communicated to the general assembly, with his annual report, in tabular form.

Penalty for officers, etc., refusing to comply with requirements of board; contempt of board; punishment.

SECTION 4. Any president, secretary, receiver, accounting officer, servant, or agent, of any suburban or interurban electric railroad company, having any portion of its roadway in this state, who shall refuse to attend before the proper board of appraisers and assessors when required so to do,

or refuse to submit to the inspection of said board any books or papers of such suburban or interurban electric railroad company, in his possession, custody or control, or shall refuse to answer such questions as may be put to him by said boards on its order, touching the business, property, moneys, and credits, and the value thereof, of said suburban or interurban electric railroad company, shall be guilty of a misdemeanor, and, on conviction thereof, before any court of competent jurisdiction, shall be confined in the jail of the county not exceeding thirty days, and be fined in any sum not exceeding five hundred dollars and costs; and any president, secretary, receiver, accounting officer, servant, or agent, as aforesaid, so refusing, as aforesaid, shall be deemed guilty of contempt of such board, and may be confined by order of said board in the jail of the proper county until he shall comply with such order, and pay the costs of his imprisonment.

Apportionment of valuation of railway property.

SECTION 5. The value of such property, moneys, and credits, of any suburban or interurban electric railroad company, as found and determined by such board, shall be apportioned by such board among the several counties through which such road, or any part thereof, runs, so that to each county and to each city, village, township and district, or part thereof therein, shall be apportioned such part thereof as shall equalize the relative value of the real estate, structures, and stationary personal property of such company therein, in proportion to the whole value of the real estate, structures, and stationary personal property of such suburban or interurban electric railroad company in this state; and so that the rolling stock, main track, roadbed, power houses, poles, wires, supplies, moneys and credits of such company shall be apportioned in the same proportion that the length of such road in such county bears to the entire length thereof in all said counties, or county, and to each city, village and district, or any part thereof therein, provided that if the line of any suburban or interurban electric railroad company is divided into separate divisions or branches, so much of the rolling stock of such company as belongs to, or is used solely upon any one of such divisions or branches shall be apportioned in the same manner to the county, or counties, and to each city, village, and district, or any part thereof therein, through which such branch or division runs, and the board shall certify to the county auditor of each county, and to each city, incorporated village, township and district, or any part thereof therein interested, the amount apportioned to his county, and the board shall make and forward a like certifi-

cate, together with all the reports of the various officers of said companies, and other papers and evidence which form the basis of their valuation, to the auditor of state, for the use of the state board of equalization of railroad property. It shall be the duty of the county auditor, upon receiving the certificate aforesaid, to apportion the amount therein stated, to the cities, villages, townships, districts, or parts thereof; but the auditor shall not put the same on the tax list until he shall have been advised of the action of said state authority, when the proper amounts shall be entered on the tax lists.

Compensation of members of board.

SECTION 6. Each county auditor shall be paid from the treasury of his county the sum of three dollars for each day's attendance as a member of any board aforesaid under this chapter, and five cents a mile going to and returning from its place of meeting.

How portion of value for this state found when part of road in another.

SECTION 7. When any suburban or interurban electric railroad company, has part of its road in this state and part thereof in any other state or states, the proper board shall take the value of such property, moneys, and credits of such company so found and determined, as aforesaid, and divide it in the proportion the length of such road in this state bears to the whole length of such road, and determine the principal sum for the value of such road in this state accordingly, equalizing the relative value thereof in this state, as above provided.

Annual state board of equalization for electric railroads; how constituted and their meeting.

SECTION 8. The auditor of state, treasurer of state, commissioner of railroads and telegraphs and the attorney-general, shall also constitute a board of equalization of the values of the property of interurban and suburban electric railroad companies as the same are fixed by the county auditor or auditors; and for this purpose they shall meet at the office of the auditor of state, on the Wednesday after the tenth day of July annually, and examine the returns and documents sent to the auditor of state by the county auditor or boards of county auditors in this behalf.

Powers of board.

SECTION 9. The said board shall hear complaints and equalize said value by adding to the valuation of the property of such companies as have been undervalued, and deducting from the valuation of the property of such as have been overvalued; provided, that the board in such equalization, shall not reduce the aggregate of the value of the property of such companies within the state below the amount returned by the county auditor or the board of county auditors. [97 v. 572.]

BOARD OF EQUALIZATION.

Annual county board.

SEC. 2804. There shall be an annual county board for the equalization of the real and personal property, moneys and credits in each county to be composed of the county commissioners and county auditor, who shall meet for that purpose at the auditor's office, in each county, on the Wednesday after the third Monday in May, annually.

Messengers and clerks of board. Their compensation.

The auditor shall appoint such messengers and clerks as the said board shall deem necessary, who shall receive not to exceed $3.00 per day for their services for the time actually employed, which shall be paid out of the county treasury.

Powers and duties of board.

Said board shall have power to hear complaints, and to equalize the valuation of all real and personal property, moneys and credits within the county, and shall be governed by the rules prescribed for the government of decennial county boards for the equalization of real property; provided, that said board shall not reduce the value of the real property of the county below the aggregate value thereof as fixed by the state board of equalization, nor below its aggregate value on the duplicate of the preceding year, to which shall be added the value of all new entries and new structures over the value of those destroyed, as returned by the several township assessors for the current year; provided, further, that except as to new structures, and structures destroyed, and lands and lots brought onto the tax list since the preceding decennial state board of equalization, the annual county board shall not increase or reduce the valuation of any real estate, except upon reasonable notice to all persons directly interested, and an opportunity for a full hearing of the question involved. Said board is authorized, by its president, or presiding officer pro tem., to administer oaths, call persons before them, and examine them under oath as to their own or other's property, moneys, credits and investments to be placed on the duplicate for taxation, or the value thereof, and order any property, moneys, credits or investments to be placed on the duplicate, which have not been listed for taxation, and fix the value thereof according to law, and increase the valuation of such property, moneys, credits and investments as have, in their judgment, been listed at less than their true value in money, and reduce the value of such as have been appraised above their true value in money; and if any person notified to appear before them refuse or neglect to appear at the time required by said board, or appearing, shall refuse

to be sworn, or to answer any question put to him by said board, or by its order, the presiding officer of said board shall make complaint thereof, in writing to the probate judge of the county, who shall proceed against such person in the same manner as is provided for in section 2783 of this title; and the said board shall call each assessor before them, at least one day in each year, to aid them in their duties, and to furnish them information relative to the lists returned by him; and it shall be the duty of each assessor to appear before said board at least one day in each year, at the time required, and to furnish them with such information as he can, pertinent to the matters coming before them; provided, that this board shall not be authorized to and shall not equalize the real and personal property, moneys and credits in cities. [94 v. 319; 86 v. 191; R. S., of 1880; 71 v. 92, Par. 44; S. & S., 755; S & S., 1456.]

Notice, contents of.

SEC. 2804*a*. The notice provided for in section 2804 shall describe the real estate whose tax value is to be acted upon by the description thereof in the tax duplicate of the current year, and shall state the name in which it is taxed and that the tax value thereof will be acted upon by the board on the tenth day after said notice shall have been served as next herein provided. [89 v. 174.]

Service of notice.

SEC. 2804*b*. Said notice shall be served (1) by delivering a copy thereof to the person or persons interested in said real estate, or by leaving such copy at the usual place of residence or business of such person or persons; or if no such place of residence or of business shall be found in the county, (2) by delivering such copy to the agent in charge of said real estate and collecting the rents thereof; or if no such agent shall be found in the county, (3) by advertisement thereof inserted one time in a newspaper of general circulation in the county in which said real estate is situated; and notices to the respective persons interested in different pieces of real estate may be united in one advertisement under the same general heading. Notice served in accordance with any of the above provisions shall be sufficient [89 v. 175.]

DUTIES AND POWERS OF ABOVE BOARDS.

Duties of auditor and state board of equalization.

SEC. 2806. The county auditor shall lay before each of the above named boards, for the territory they respectively have jurisdiction over, the returns of the assessors for the current year, and such returns as are required to be made to the county auditor, as is provided in section 2744, and also

the valuation of the real estate as the same was entered on the duplicate of the preceding year, or as fixed by the state board of equalization, with such maps, returns, lists, abstracts and other papers that may be in the auditor's office pertinent to their duties, and each of said boards shall keep a regular journal of its proceedings, which shall be deposited with the auditor. [80 v. 54.]

Equalization of assessments.

SEC. 2807. The said boards shall hear complaints and equalize the assessments of all personal property, moneys and credits, new entries and new structures returned for the current year by the township assessors and county auditors; and they shall have power to add to, or deduct from the valuation of personal property, or moneys or credits, of any person returned by the assessor or county auditor, or which may have been omitted by them, or to add other items upon such evidence as shall be satisfactory to the said boards, whether said return be made upon oath of each person or upon the valuation of the assessor or county auditor, but when any addition shall be ordered to be made to any list returned under oath, a statement of the facts upon which such addition was made shall be entered upon the journal of the boards. Provided, that no such addition shall be made to such list returned under oath without the board having first given reasonable notice to the person or persons (if their residence be within the county) whose personal property is sought to be added to, or the valuation thereof increased, to appear before said board at a time and place to be fixed by said board, and show cause why such addition should not be made, or why such valuation should not be increased; and when any reduction shall be ordered to be made in the amount of personal property, or moneys or credits of any person, whether such return be made by such person or by the assessor or county auditor, a statement of the facts on which such reduction was made shall be entered on the journal of the boards. And such boards shall have power, whenever it is made to appear to their satisfaction that any personal property returned by the township assessors or county auditors, for the current year, has been destroyed by fire, flood, tornado or otherwise, after the second Monday in April and before the final adjournment of said boards, to deduct from the valuation of the personal property, or moneys or credits of the owner of such destroyed property so returned, the value of the personal property so destroyed. [92 v. 218; 83 v. 231; 80 v. 54; 77 v. 75, 76, 191, 192; Rev. Stat., 1880; 56 v. 175, Par. 46; S. & C., 1457.]

Reduction of destroyed personal property.

DEDUCTION FOR INJURED BUILDINGS

Deduction from tax list and duplicate for destroyed and injured buildings.

SEC. 1038*a*. The county auditor shall, whenever after the second Monday in April, and before the first day of October in any year, it is made to appear by the oath of the owner, or one of the owners of any building or structure, and by the affidavit of two disinterested persons, resident of the city or township in which such building or structure is or was situate, that such building or structure has been injured or destroyed by fire, flood, tornado or otherwise, since the second Monday in April of the current year, deduct from the tax list and duplicate, the value of such buildings or structures, or such part of the value thereof as shall correspond to the extent of such injury.

BOARD OF REVIEW FOR MUNICIPALITIES.

State board of appraisers and assessors to appoint board of review for municipal corporation, when.

[2819-1] SEC. 1. Upon the written application of the county auditor of any county to the state board of appraisers and assessors, for the appointment of a board of review for any municipal corporation of such county, for the equalization of real and personal property, moneys and credits within such municipal corporation.

Number of members; qualifications; term, vacancies; removals.

Said board of appraisers and assessors may appoint said board of review, to be composed of three citizens, freeholders of such municipal corporation, not more than two of whom shall belong to the same political party, one member of such board to be appointed for the term of one year, one member for the term of three years, and one member for the term of five years; and thereafter at the expiration of the term of any member, there shall be appointed by the said state board of appraisers and assessors, a freeholder of such municipal corporation as successor to such member for the term of five years, and all vacancies in said board shall be filled for the unexpired term in the same manner as the original appointment. The state board of appraisers and assessors may, at its discretion, remove any member of said board.

Powers and duties of board.

Said board of review shall within and for their respective municipalities have all the powers and perform all of the duties heretofore conferred upon or required of the annual city board for the equalization of the value of real and personal property, moneys and credits; the decennial city board, for the equalization of the value of real property; and the annual city board of revision; and the decennial city board of revision, under any and all laws now in force, pertaining to such municipalities. And said board of review shall be

the successor of said board of revision, said annual city board and said decennial city board, all of which boards shall, upon the appointment of a board of review in any municipal corporation under this act be abolished. Said board of review shall have power to hear complaints and to equalize the valuation of real and personal property, moneys and credits within such municipal corporation as said board of review may be located, and shall be governed by rules prescribed for the government of decennial county and city boards, and annual county and city boards, for the equalization of real and personal property. [95 v. 481, May 10th, 1902.]

Sessions of board.

[2819-2] SEC. 2. Said board of review shall meet annually at the office of the county auditor on the first Monday in June, and shall continue in session from day to day, (except Sundays and legal holidays) until the Saturday preceding the first Monday in June of the following year; provided that the state board of appraisers and assessors shall have the authority to fix the time within which the work shall be completed. [95 v. 482, May 10th, 1902.]

Board of review for municipalities; compensation of members; meetings, where held.

SEC. 3. The county commissioners shall fix the salary of the members of such board of review, which salary shall not be less than three dollars and fifty cents per day for each and every day the board shall be in session, and not to exceed two hundred and fifty ($250.00) dollars per month for the time such board may be in session, which salary shall be payable monthly out of the county treasury upon the order of said board and the warrant of the county auditor;

And said board shall meet in rooms provided by the county commissioners, and shall, when in session, devote their entire time to the duties of their office, and no member thereof shall be engaged in any other business or employment during the period of time covered by the session of the board.

Clerks and other employes.

Said board shall have power to employ a chief clerk and appoint such other clerks not exceeding six (6), such messengers, not exceeding six (6), as it may deem necessary, and fix their compensation, which shall be paid out of the county treasury upon the order of said board and the warrant of the county auditor, and such incidental expenses as said board shall deem necessary, shall be paid out of the county treasury in like manner. [97 v. 313.]

County auditor to be secretary of board; duties and compensation.

[2819-4]. SEC. 4. The county auditor of any county in which any of such municipal corporations are located shall be secretary to such board, and shall in addition to his other duties provided by law, be present at each meeting of the board in person or by deputy; he shall keep a correct record

of the proceedings of the board in a book to be kept for that purpose, and perform such other duties as the board may order, or as may be incident to his position. For his services as secretary to such board he shall receive out of the county treasury upon the order of the board five ($5.00) dollars per day for each and every day the board shall be in session. [95 v. 482, May 10th, 1902.]

Annual state board of equalization for banks; how constituted and duties.

SEC. 2808. The governor, auditor of state and attorney general shall constitute a board of equalization of the shares of incorporated banks and also the shares of unincorporated banks the capital stock of which is divided into shares each of which shares is on [is an] aliquot part of the capital so divided and of the property representing the capital employed by unincorporated banks the capital stock of which is not divided into shares, and for this purpose they shall meet on the third Tuesday of June, annually, at the office of the auditor of state, and examine the returns of said banks to the county auditors and the value of said shares and of the property representing the capital employed as fixed by the county auditors, as the same shall have been reported by the county auditors to the state auditor. [97 v. 280.]

Powers of board.

SEC. 2809. Said board shall hear complaints and equalize the value of said shares and property representing capital employed according to the rules prescribed by their title for valuing and equalizing the values of real and personal property, and if in the judgment of the board, or a majority of them, the aggregate value of all the bank property so reported to said board by the county auditors is not its true value in money, they may increase or diminish the value of said shares and property representing capital employed by such a per cent. as will equalize each to their true value in money; provided that said board shall not increase or reduce the grand aggregate value of bank shares and property representing capital employed as returned by the several county auditors by more than twenty (20) per centum. [97 v. 280.]

State auditor to report to county auditors.

SEC. 2810. The auditor of state shall forthwith after such equalization shall have been made, certify to the auditors of the proper counties, the valuations, as equalized, of the shares of, and property representing capital employed by banks situated in such counties, which valuation shall be placed upon the proper tax list. [97 v. 280.]

OPINION OF ATTORNEY GENERAL

RELATIVE TO POWERS OF BOARDS OF REVIEW, COUNTY AUDITORS AND TAX INQUISITORS.

STATE OF OHIO,
OFFICE OF THE ATTORNEY GENERAL.

COLUMBUS, OHIO, February 15, 1905.

HON. W. D. GUILBERT,
Auditor of State,
Columbus, Ohio.

Dear Sir:

You have submitted to this office the following questions coming from the Auditor of Hancock County:

1. Have the board of review and the auditor the right to increase the returns made on stocks of merchandise by assessors, where such stocks have been returned by the owner without being sworn to as required by law?
2. Can the board of review take this matter out of the hands of the auditor and fix the amount?

These two questions may be considered and answered together. Section 2784 R. S. provides that in every case in which any person, company or corporation refuses or neglects to swear to his return the assessor shall report the fact of such refusal and the auditor shall add to the amount returned, or ascertained, 50 per cent. of such amount; and the amount thus increased shall be the basis of taxation for the year. I am of the opinion that this language must be construed to mean that the return cannot be increased beyond the 50 per cent. additional; but that the proper construction of the same is to regard such return as any other made by an individual, company or corporation and subject to review by the proper taxing authorities.

As to who are the proper authorities to increase, equalize or review personal property returns, I beg to advise you as follows:

The new Boards of Review for the cities of the State established by the Act of May 10th, 1902 (95 O. L., 481), have superior and final authority in all such matters within the municipal corporation for which they are appointed. This

act gives to such boards all the powers heretofore conferred upon and exercised by the Annual City Boards for the Equalization of the Value of Real and Personal Property, Moneys and Credits; the Decennial Boards for the Equalization of the Value of Real Property; the Annual City Boards of Review; and the Decennial City Boards of Revision, under any and all laws theretofore in force in the municipalities where the new boards of review are established. Among the powers thus succeeded to by the boards of review is that of calling before them the owners of property, moneys, credits and investments for the purpose of ascertaining the value thereof; of equalizing the value of real and personal property; of placing upon the tax duplicate any real or personal property which has not been listed for taxation, and of increasing the value of all property, moneys, credits and investments which have, in their judgment, been listed at less than their true value in money. It is clear, therfore, that the new boards of review have original and final jurisdiction to increase, decrease and equalize the values of real and personal property within the municipality of which they are appointed.

Now, as to the powers and duties of the county auditor. In the first place it is his duty to lay before the city boards of review the assessors' returns and any information he may have with respect to inequalities or under or over valuations of property within the municipality for which such board of review is appointed. In the next place the county auditor is empowered by Section 2781 and 2781*a* to enter upon the tax duplicate all *omitted* personal property; it would seem that by Section 2781*a* the county auditor has the further power to enter on the tax lists any property not returned according to the true value thereof in money. But the power of the auditor and that of the board of review to increase the value of personal property returned for taxation must not be construed so as to produce a conflict between the respective jurisdiction of these two taxing authorities. Therefore, if section 2781*a* confers upon the auditor the right to do more than to list omitted property, that is to say to *increase* the values of property which, in his judgment, have not been returned according to their true value in money, this authority is subject to the superior jurisdiction of the board of review, created specifically for the purpose of passing upon such questions, and if the board of review has fixed the value of personal property whose owner's return was insufficient, there is no power in the auditor to disturb such valuation, for it is not to be assumed that the legislature intended to subject the

owners of personal property to a review of their returns and a hearing upon the question by the two different taxing authorities.

Now, as to the power of the county auditor under section 2781*a* to fix for five years next preceding the year in which a return is corrected, the value of personal property, I beg to advise you that, in my judgment this power is clearly conferred, and may be exercised by such auditor, whether the correction for one year is made by the county auditor or by the board of review. It may be well to add, however, in order to prevent any misunderstanding of this statute, that the taxes thus discovered are due to the public treasury only, and no commission or compensation whatever should be paid to a tax inquisitor in this behalf, unless he has personally procured the evidence which results in the increased or omitted valuations. The law authorizing contracts with the so-called tax inquisitors contemplates that the persons with whom such contracts are made shall, in every instance, perform some actual service in return for the compensation paid; and if the county auditor upon his own motion increases the tax duplicate by adding omitted property, or by increasing the values contained in returns of personal property, or if the board of review supplies such omissions or makes such additions, the tax inquisitor is not entitled to receive any remuneration for the same, either for the next preceding five years or for any other period.

Very truly yours,

WADE H. ELLIS.
Attorney General.

AN ACT

PROVIDING AGAINST THE EVILS RESULTING FROM THE TRAFFIC IN INTOXICATING LIQUORS.

(Passed May 14th, 1886. As amended March 21st, 1887, March 26th, 1888, and April 14th, 1888, and April 28th, 1890, and February 20th, 1896, and May 9th, 1902, and March 28th, 1906.

[****] * 1. *Be it enacted by the General Assembly of the State of Ohio,* That section 1 of an act entitled, "An act providing against the evils resulting from the traffic in intoxicating liquors," as amended March 26th, 1888, (O. L., vol. 85, p. 117), and also section 9 of said act, as amended April 28th, 1890 (O. L., vol. 87, p. 357).

[4364-9] * 1. That upon the business of trafficking in spirituous, vinous, malt, or any intoxicating liquors, there shall be assessed, yearly and shall be paid into the county treasury, as hereinafter provided, by every person, corporation or co-partnership engaged therein, and for each place where such business is carried on by or for such person, corporation or co-partnership, the sum of $1,000.00.

[4364-10] * 2. That said assessment, together with any increase thereof, as penalty thereon, shall attach and operate as a lien upon the real property on and in which such business is conducted, as of the fourth Monday of May, each year, and shall be paid at the times provided for by law for the payment of taxes on real or personal property within the state, to-wit: one-half on or before the 20th day of June, and one-half on or before the 20th day of December of each year.

SEC. 3. (Sec. 4364-11.) That when such business shall be commenced in any year after the fourth Monday in May said assessment shall be proportionate in amount to the remainder of the assessment year, except that it shall be in no case less than two hundred dollars, and the same shall attach and operate as a lien as provided in section 2 of said act of May 14, 1886, and be payable on the date of such commencement, and whenever any person, corporation or co-partnership, engaged in such business who has been assessed as aforesaid, and who has paid the full amount of said assessment discontinue such business, the county auditor, upon being satisfied of that fact, shall issue to such person, corporation or co-partnership a refunding order for a proportionate amount of said assessment, so paid, but in no case shall the amount of such assessment retained be less than two hundred dollars.

SEC. 3*a*. (4364-11*a*.) That each railway corporation, which shall maintain or conduct dining or buffet cars upon any of its trains or shall permit the same to be maintained or conducted, in which spirituous, vinous, malt or other intoxicating liquors are dispensed, within the state of Ohio, shall annually be assessed by the auditor of state and shall pay into the state treasury on or before the 10th day of June, the sum of one thousand dollars, when such railway corporation maintains, operates or controls not to exceed two hundred miles of railway within this state, and the sum of fifteen hundred dollars, when such railway corporation maintains, operates or controls over two hundred miles of railway within this state, and in case of the neglect or refusal of any such railway company, so assessed as aforesaid, to pay said assessment when due, it shall be liable for such assessment, together with a penalty of fifty per cent. in addition thereto, to be recovered in an action brought in the name of the State of Ohio by the attorney general against such railway corporation in any court of record, in any county of the state in which a line or lines of such railway corporation run.

[4364-12] * 4. That if any person, corporation or co-partnership shall refuse or neglect to pay the amount due from them under the provisions of this act within the time therein specified, the county treasurer shall thereupon forthwith make said amount due with all penalties thereon, and 4 per cent. collection fees and costs, by distress and sale, as on execution, of any goods and chattels of such person, corporation or co-partnership; he shall call at once at the place of business of each person, corporation or co-partnership, and in case of the refusal to pay the amount due, he shall levy on the goods and chattels of such person, corporation or co-partnership, wherever found in said county, or on the bar, fixtures or furniture, liquors, leasehold and other goods and chattels used in carrying on such business, which levy shall take precedence of any and all liens, mortgages, conveyances, or incumbrances hereafter taken or had on such goods and chattels, so used in carrying on such business; nor shall any claim of property by any third person to such goods and chattels, so used in carrying on such business, avail against such levy so made by the treasurer, and no property, of any kind, of any person, corporation or co-partnership liable to pay the amount, penalty, interests and costs due under the provisions of this act, shall be exempt from said levy. The treasurer shall give notice of the time and sale and the personal property to be sold under this act, the same as in cases of the sale of personal property on execution; and all provisions of law applicable to sales of personal estate on execution shall be applicable to sales under this act, except as herein otherwise provided; and all moneys collected by him under this act shall be paid, after deducting his fees and costs, into the county treasury. In the event of the treasurer, under the levy provided for under this act, being unable to make the amount due thereunder, or

any part thereof, the county auditor shall place the amount due and unpaid on the tax duplicate against the real estate in which said traffic is carried on, and the same shall be collected as other taxes and assessments on said premises.

[4364-13] * 5. That every assessor shall return to the county auditor, with his other returns, a statement upon a blank to be furnished by such auditor for that purpose, as to every place within his jurisdiction where such business is conducted, showing the name of the person, corporation or co-partnership engaged therein, a brief and accurate description of the premises where the same is conducted, and by whom owned; said statement shall be signed and verified before such assessor by such person, corporation or co-partnership. And if such person, corporation or co-partnership shall, on demand, refuse or fail to funish the requisite information for such statement, or to sign or verify the same, such fact shall be returned by the assessor, and thereupon such assessment on said business shall be fifteen hundred dollars. And if any assessment aforesaid shall not be paid when due, there shall be added a penalty thereto of 20 per centum, which shall be collected therewith.

SEC. 4364-14. The county auditor shall make and preserve duplicates of such assessments, alphabetically arranged, showing the amount and date of each assessment, by whom to be paid, and the premises whereon the same is a lien. And upon receiving satisfactory information of any such business liable to assessment or increased assessment, as aforesaid, not returned by the assessor, he shall forthwith enter the same upon such duplicate and upon the county treasurer's copy thereof. By the first Monday of June of each year, he shall make out and deliver to the county treasurer a copy of such duplicate, charging him with the full amount of such assessment to be collected, and also with any additional assessments or increased assessments and penalties thereon. The county commissioners of the respective counties shall allow their county auditor compensation for the discharge of the duties imposed upon and performed by him under this act, as follows: Where the amount of assessments charged upon the duplicate in any county in any year aggregates twenty thousand dollars or under, a compensation equal to three per centum of any such aggregate, and where in any county in any year the aggregate so charged exceeds twenty thouand dollars, a like compensation on twenty thousand dollars, and, in addition thereto, an amount equal to one and one-half per centum on any amount in excess of twenty thousand dollars. All compensation so allowed shall at the next settlement of taxes be deducted by the county auditor, ratably, from all the funds entitled to share in the distribution of such assessments, including the state, county, townships, municipalities, school districts and other organizations entitled thereto. All laws requiring any county auditor to account for and pay his fees, costs and al-

lowances or any part thereof into the county treasury for the use of the county shall govern and apply to the compensation herein provided for.

SEC. 4364-14*a*. The assistant commissioners and inspectors appointed by the dairy and food commissioner under section 409-10 of the Revised Statutes of Ohio, in addition to their duties under that section, shall determine from information furnished by the auditor of state or by personal visitation or otherwise, the names of all persons, firms or corporations liable to such assessment or increased assessment not already on the duplicate, and forthwith report the same to the auditor of state, together with a description of the real estate upon which such business is carried on; and thereupon the auditor of state shall cause the same to be entered upon the assessment duplicate of the proper county by the auditor thereof, together with the penalty of twenty per centum, which shall be collected the same as other assessments. And ten per cent. of the amount so placed upon the duplicate and collected shall be set apart and paid into the state treasury to the credit of the general revenue fund, and the remainder thereof shall be distributed the same as provided in section 4364-17 of the Revised Statutes of Ohio.

SEC. 4365-15. The county treasurer shall collect and receipt for all assessments so returned to him, and if any assessment shall not be paid when due, he shall forthwith proceed as provided in section 4364-12 of the Revised Statutes of Ohio, to collect the same, and in case he shall fail to make such assessment from the goods and chattels therein described, then said treasurer shall immediately proceed as provided in section one thousand one hundred and four of the Revised Statutes of Ohio, to enforce the lien for the same with the penalty thereon. And the provisions of said section one thousand one hundred and four and all other provisions of the law of this state relating to the assessment and collection of taxes are hereby made applicable to the enforcement of liens and the collection of such assessments and penalties. The fact that the person, firm or corporation against whom suit may be brought to enforce the collection of such assessments, has paid the special tax required by the laws of the United States for engaging in the sale of intoxicating liquors, as shown by the public records in the office of the internal revenue department, may be offered in evidence as proof that he so engaged for the time for which such special tax has been paid, and shall be prima facie evidence that such person, firm or corporation is actually engaged in the business of trafficking in intoxicating liquors as defined in sections 4364-9, 4364-10, 4364-11, 4364-12, 4364-13, 4364-14, 4364-15, 4364-16, 4364-17, 4364-18, 4364-19, 4364-20, 4364-21, 4364-22 and 4364-23 of the Revised Statutes of Ohio, but nothing in this act shall be construed as applying to a regular druggist selling intoxicating liquors upon prescription, issued in good faith by a reputable physician, in active practice, or for exclusively known mechanical, pharmaceutical or sacramental purposes as defined in section

4364-16 of the Revised Statutes of Ohio. The treasurer shall charge himself with all such assessments placed in his hands for collection, and shall account to the auditor for the same, together with all penalties collected thereunder.

SEC. 4364-16. The phrase "trafficking in intoxicating liquors" as used in this act, means the buying or procuring, and selling of intoxicating liquors otherwise than upon prescription issued in good faith by reputable physicians in active practice, or for exclusively known mechanical, pharmaceutical or sacramental purposes; but such phrase does not include the manufacture of intoxicating liquors from the raw material and the sale thereof at the manufactory by the manufacturer of the same in quantities of one gallon or more at any one time.

SEC. 4364-17. That the revenues and fines resulting under the provisions of this act shall be distributed as follows: to-wit: In every county three-tenths of the money paid, as herein provided, into the county treasury on account of any business aforesaid, carried on in any city, village, hamlet or township therein, shall be passed to the credit of the general revenue fund of the state and paid into the state treasury by the county treasurer, as is provided in other cases; five-tenths of the money so paid, shall, upon the warrant of the county auditor, be paid on account of any business aforesaid, carried on in any such municipal corporation or township into the treasury of said corporation or township, one-half to the credit of the police fund, and one-half to the credit of the general revenue fund thereof; provided, in corporations having no police fund the entire five-tenths shall be passed to the credit of the general revenue fund thereof, and in townships having no police fund, said one-half of five-tenths shall be passed to the credit of the poor funds thereof; and the remaining two-tenths part thereof, together with all other revenues resulting hereunder in said county, shall be passed to the credit of the poor fund of said county; provided, that in all counties in which there is no county infirmary said remaining two-tenths part thereof shall be passed to the credit of the infirmary fund or the poor fund of the townships, village or city in which the same shall have been collected; and in such counties, when the money is paid on account of any business carried on in any township outside of any such municipal corporation, said five-tenths, also, shall be passed to the credit of the infirmary fund or the poor fund of said township; and provided, that in counties having a city of the first grade of the first class with a city infirmary and a county infirmary, the above two-tenths part shall be divided as follows: The city infirmary fund shall have passed to its credit two-tenths of all the money so paid in said city of the first grade of the first class; the county infirmary fund shall have passed to its credit two-tenths of all the money so paid in by any village, hamlet or township in said county outside of said city of the first grade of the first class; and the above five-tenths part of

all the money so paid in by any township outside of any municipal corporation shall be paid into the treasury of such township, to be distributed by the order of the trustees of said township to the general revenue fund and poor relief fund, in such proportions as said trustees may deem proper.

SEC. 4364-20. That the sale of intoxicating liquors, whether distilled, malt or vinous, on the first day of the week, commonly called Sunday, except by a regular druggist, on the written prescription of a regular practicing physician for medical purposes only, is hereby declared to be unlawful, and all places where such intoxicating liquors are on other days sold or exposed for sale, except regular drug stores, shall on that day be closed, and, whoever makes any such sale, allows any such place to be open or remain open on that day shall be fined in any sum not exceeding one hundred dollars, and not less than twenty-five dollars, and be imprisoned in the county jail or city prison not less than ten days, and not exceeding thirty days. In regular hotels and eating houses, the word "place" herein used, shall be held to mean the room or part of room where such liquors are usually sold, or exposed for sale, and the keeping of such room or part of room securely closed shall be held, as to such hotels and eating houses, as a closing of a place within the meaning of this act: and any municipal corporation shall have full power to regulate, restrain and prohibit ale, beer and porter-houses, and other places where intoxicating liquors are sold at retail, for any purpose, or in any quantity, other than is provided for in section 8 of this act, as amended March 21, 1887. But if any municipal corporation shall prohibit ale, beer and porter-houses or other places where intoxicating liquors are sold within the limits of such corporation, a ratable proportion of the tax paid by the proprietors thereof for the unexpired portion of the year shall be returned to such proprietors.

SEC. 4364-21. Whoever sells intoxicating liquors to a minor, except on the written order of his parent, guardian or family physician, or to a person intoxicated or in the habit of getting intoxicated, shall be fined not more than one hundred nor less than twenty-five dollars, and imprisoned not more than thirty nor less than five days.

SEC. 4364-23. The county treasurers of this state, on or before the first day of January and the first day of July in each year, shall report to the auditor of state the amount of money paid into the county treasury under the provisions of sections five and nine of an act to provide against the evils resulting from the traffic in intoxicating liquors, passed May 14, 1886, as amended March 26, 1888; and such treasurer shall, on or before the tenth day of January and the tenth day of July of each year, remit by draft or otherwise, as the auditor of state may direct, to the treasurer of state the money due the state as shown by such statement.

IMPOSING A COLLATERAL-INHERITANCE TAX.

[Passed January 27, 1893, and amended April 6, 1900.]

SECTION 1. That all property within the jurisdiction of this state, and any interest therein, whether belonging to inhabitants of this state or not, and whether tangible or intangible, which shall pass by will or by the interstate laws of this state, or by deed, grant, sale or gift made or intended to take effect in possession or enjoyment after the death of the grantor, to any person in trust or otherwise, other than to or for the use of the father, mother, husband, wife, brother, sister, niece, nephew, lineal descendant, adopted child, or person recognized as an adopted child and made a legal heir under the provisions of section 4182 of the Revised Statutes of Ohio, or the lineal descendant thereof, or the lineal descendant of any adopted child, the wife or widow of a son, the husband of the daughter of a descendant, shall be liable to a tax of five per centum of its value, above the sum of two hundred dollars, seventy-five per centum of such tax to be for the use of the state, and twenty-five per centum for the use of the county wherein the same is collected; and all administrators, executors and trustees, and any such grantee under a conveyance made during the grantor's life, shall be liable for all such taxes, with lawful interest as hereinafter provided, until the same shall have been paid as hereinafter directed. Such taxes shall become due and payable immediately upon the death of the decedent, and shall at once becom a lien upon said property, and be and remain a lien until paid. But the provisions of this act shall not apply to property, or interests in property, transmitted to the state of Ohio under the interstate laws of this state, or embraced in any bequest, devise, transfer or conveyance to, or for the use of the state of Ohio, or to or for the use of any municipal corporation or other political subdivision of said state for exclusively public purposes, or public institutions of learning, or to or for the use of, any institution in said state for purposes of purely public charity or other exclusively public purposes; and the property, or interest in property so transmitted or embraced in any such devise, bequest, transfer, or conveyance is hereby declared to be exempt from all inheritance and other taxes, while used exclusively for any of said purposes. [As amended April 6, 1900.]

SEC. 2. When any person shall bequeath or devise any property to or for the use of father, mother, husband, wife, brother, sister, niece, nephew, lineal descendant and adopted child, the lineal descendant of any adopted child, the wife or widow of a son, or the husband of a daughter, during life or for a term of years, and the remainder to a collateral heir, or to a stranger to the blood, the value of the prior estate shall, within sixty days after the death of the testator, be appraised in the manner hereinafter provided, and deducted, together with the sum of two hundred dollars from the appraised value of said property. [As amended April 20, 1894.]

SEC. 3. Whenever a descendant appoints one or more executors or trustees, and in lieu of their allowance makes a bequest or devise of property to them which would otherwise be liable to said tax, or appoints them his residuary legatees, and said bequests, devises, or residuary legacies exceed what would be reasonable compensation for their services, such excess shall be liable to such tax, and the court of probate having jurisdiction of their accounts shall fix such compensation.

SEC. 4. All taxes imposed by this act shall be paid into the county treasury of the county in which the court having jurisdiction of the estate or accounts is situated, by the executors, administrators, or trustees, or other persons charged with the payment thereof, and if said taxes are not paid within one year after the death of said decedent, interest at the rate of eight per centum shall be thereafter charged and collected thereon, and if said taxes are not paid at the expiration of eighteen months after the death of said decedent, it shall be the duty of the prosecuting attorney of the county wherein said taxes remain unpaid, to institute the necessary proceedings to collect the same in the court of common pleas of such county, after first being duly notified in writing by the probate judge of said county of the non-payment of such taxes, and it is hereby made the duty of the probate judge to give such notice in writing; but if said taxes are paid before the expiration of one year after the death of said decedent, a discount at the rate of one per centum per month for each full month that payment shall have been made prior to the expiration of said year, shall be allowed on the amount of taxes found to be due under the provisions of this act. [As amended April 20, 1894.]

SEC. 5. Any administrator, executor, or trustee, having in charge or trust any property subject to such tax, shall deduct the tax therefrom, or shall collect the tax thereon from the legatee or person entitled to said property, and he shall not deliver any specific legacy or property subject to said tax to any person until he has collected the tax thereon.

SEC. 6. Whenever any legacies subject to such tax shall be charged upon or payable out of any real estate, the heir or devisee, before paying the same, shall deduct said tax therefrom and pay it to the executor, administrator, or trustee, and the same shall remain a charge upon said real estate until it is paid; and payment thereof shall be enforced by the executor, administrator, or trustees, in the same manner as the payment of the legacy itself could be enforced.

SEC. 7. If any such legacy be given in money to any person for a limited period, such administrator, executor, or trustee, shall retain the tax on the whole amount; but if it be not in money, he shall make an application to the court having jurisdiction of his accounts to make an apportionment, if the case require it, of the sum to be paid into his hands by such legatee on account of said tax and for such further order as the case may require.

SEC. 8. All administrators, executors and trustees shall have power to sell so much of the estate of the deceased as will enable them to pay said tax in the said manner as they may be empowered to do for the payment of his debts.

SEC. 9. Within ten days after the filing of the inventory of every such estate, any part of which may be subject to a tax under the provisions of this act, the judge of the court of probate in which such inventory is filed, shall make and deliver to the county auditor of any such county, a copy of such inventory; or, if the same can be conveniently separated, a copy of such part of such estate with the appraisal thereof; the county auditor shall certify the value of said estate, subject to taxation hereunder and the amount of taxes due therefrom, to the county treasurer, who shall collect such taxes, and thereupon place twenty-five per centum thereof to the credit of the county expense fund of said county, and pay seventy-five per centum thereof into the state treasury, to the credit of the general revenue fund, at the time of making his semi-annual settlement. [As amended April 20, 1894.]

SEC. 10. Whenever any real estate of a decedent shall so pass to another person as to become subject to said tax, the executor, administrator or trustee of the decedent shall inform the probate judge thereof within six months after he has assumed the duties of his trust, or if the fact is not known to him within that time, then within one month from the time that it does become so kown to him.

SEC. 11. Whenever for any reason the devisee, legatee or heir who has paid any such tax shall refund any portion of the property on which it was paid, or it shall be judiciously determined that the whole or any [part of] such tax ought not to have been paid, said tax, or the due proportional part of said tax, shall be paid back to him by the executor, administrator or trustee.

SEC. 12. The value of such property as may be subject to said tax shall be its actual market value as found by the court of probate; but the state through the prosecuting attorney of the proper county, or any person interested in the succession of said property, may apply to the court of probate having jurisdiction of the estate; and on such application the court shall appoint three disinterested persons, who, being first sworn, shall view and appraise such property at its actual market value for the purpose of said tax, and shall make return thereof to said court, which return may be accepted by said court in the same manner as the original inventory of such estate is accepted, and if so accepted it shall be binding upon the person by whom this tax is to be paid, and upon the state. The fees of the appraisers shall be fixed by the judge of probate and paid out of the county treasury upon the warrant of the county auditor. In case of an annuity or life estate, the value thereof shall be determined by the so-called actuaries' combined experience table and five per centum compound interest.

SEC. 13. The court of probate having either principal or auxiliary jurisdiction of the settlement of the estate of the decedent, shall have jurisdiction to hear and determine all questions in relation to said tax that may arise, affecting any devise, legacy or inheritance under this act, subject to appeal as in other cases, and the prosecuting attorney shall represent the interest of the state in any such proceedings.

SEC. 14. The judge of each probate court shall, as often as once in six months, render to the county auditor a statement of the property within the jurisdiction of his court that has become subject to said tax during such period, the number and amount of such taxes as will accrue during the next six months, so far as the same can be determined from the probate records, and the number and amount of such taxes as are due and unpaid; and each probate judge shall keep a separate record, in a book to be provided for that purpose, of all cases arising under the provisions of this act. [As amended April 20, 1894.]

SEC. 15. The fees of all officers having duties to perform under the provisions of this act, shall be paid by the county from the county expense fund thereof, and shall be the same as now allowed by law for similar services; in the calculation of amounts due the state, seventy-five per centum of the cost of collection and other necessary and legitimate expenses incurred by the county in the collection of such taxes, shall be charged to the state and deducted from the amount of taxes to be paid into the state treasury. [As amended April 20, 1894.]

SEC. 16. No final settlement of the account of any executor, administrator or trustee shall be accepted or allowed by the court of probate unless it shall show, and the judge of said court shall find, that all taxes imposed by the provisions of this act upon any property or interest therein, belonging to the estate to be settled by said account, shall have been paid; and the receipt of the county treasurer shall be the proper voucher for such payment.

SEC. 17. In the foregoing act the word "person" shall be construed to include the plural as well as the singular, and artificial as well as natural persons; the word "property" shall be construed to include both real and personal estate, and any form of interest therein whatsoever, including annuities.

SEC. 18. This act shall take effect and be in force from and after its passage. [O. L., v. 91, pp. 169-171.]

NOTE.—I desire to call especial attention to the county auditors and boards of equalization of the state to the following decisions in the U. S. supreme court, some of which decisions materially affect the taxation of certain stocks, etc., etc., heretofore held to be non-taxable. Read the same carefully.

E. M. FULLINGTON, *Auditor of State.*

SUPREME COURT OF OHIO.

No. 674—October Term, 1882.

The First National Bank of Youngstown, Ohio, Appellant,

v.

James B. Hughes, late Auditor of Mahoning county, Freeman H Sherer, present Auditor of Mahoning county, and Monroe W. Johnson, Prosecuting Attorney of Mahoning county, Ohio.

} Appeal from the Circuit Court of the United States for the Northern District of Ohio.

On motion to dismiss.

Mr. Chief Justice Waite delivered the opinion of the court.

Section 2782 of the Revised Statutes of Ohio (1880) provides, that if a county auditor has reason to believe or is informed that any person has given a tax assessor a false statement of his personal property, moneys, etc., or that the assessor has made an erroneous return of any property, moneys, etc., which are by law subject to taxation, he may proceed to correct the return, and to charge such persons on the tax duplicate with the proper amount of taxes; to enable him to do which he is authorized and empowered to issue compulsory process, and require the attendance of any person or persons whom he may suppose to have a knowledge of the articles, or value of the personal property, moneys or credits, investments in bonds, stocks, joint stock companies, or otherwise, and examine such person or persons, on oath, in relation to such statement or return.

Section 2783 provides for process of subpoena in case any person shall neglect to appear and testify when called on by the auditor, and for punishment for contempt.

Under the authority of this statute, the auditor of Mahoning county, in the exercise of his power to charge persons on the tax duplicate with the proper amount of taxes, called on the cashier of the First National Bank of Youngstown to appear and testify, and because he could not testify without, to bring with him the books of the bank, showing its deposits. Thereupon the bank filed a bill in equity, to enjoin the auditor, alleging for cause that such a proceeding on his part would unlawfully expose its business affairs, lessen public confidence in it as a depository of moneys, diminish its deposits, and greatly impair the value of its franchise. The Circuit Court dismissed the bill and the bank appealed. A motion is now made to dismiss the appeal for want of jurisdiction, because the value of the matter in dispute does not exceed five thousand dollars.

In *Barry v. Mercein*, 5 How., 120, it was decided that to give this court jurisdiction in cases dependent upon the amount in controversy, "the matter in dis-

pute must be money, or some right, the value of which, in money, can be calculated and ascertained." To the same effect are *Pratt v. Fitzhugh*, 1 Black, 273; *DeKraff vs. Barney*, 2 *Id.*, 714; *Potts v. Churmasero*, 92 *U. S.*, 361.

The present suit is not for money, nor for anything, the value of which can be measured by money. The bank has no interest in the taxes to be placed on the tax duplicate. There is no property in dispute between the auditor and the bank. If the cashier is compelled to testify and to produce the books to be used in evidence for the purposes required, the damages, if any, resulting to the bank, would be, in the highest degree, remote and speculative. Certainly no suit for even nominal damages could be sustained against the auditor on account of what he had done. All the cashier is required to do, is to give testimony in a proceeding instituted under the authority of law, by the auditor, to perfect the tax lists of the county. It is supposed the books of the bank contain evidences pertinent to this inquiry, and appropriate measures are taken to have them produced for examination. The case is in no respect different in principle from what it would be if the evidence was called for in an ordinary suit in a court of justice between individuals.

Affidavits can only be used to furnish evidence of the value not appearing on the face of the record when the nature of the matter in dispute is such as to admit of an estimate of its value in money.

The motion to dismiss is therefore granted.

BANK TAXES.

On the 8th of February, 1884, Judge Sage, in the United States District Court, delivered his decision in the case of the Exchange National Bank against the treasurer of Hamilton county. The case is a very important one, involving as it does the question of the payment of certain taxes by the national banks. There are a number of such cases in the northern and southern districts of the state, and this decision is a precedent for the other cases. The following is the decision:

OPINION BY JUDGE SAGE.

Circuit Court of the United States, Southern District of Ohio.

The Exchange National Bank v. Charles A Miller, Treasurer of Hamilton County.

In Chancery.

The tax from which the complainant prays to be relieved was assessed on the duplicate in 1882, under the following sections of the Revised Statutes of Ohio:

"Section 2765. The cashier of each incorporated bank shall make out and return to the auditor of the county in which it is located, between the first and second Monday of May, annually, a report in duplicate, under oath, exhibiting in detail, and under appropriate heads, the resources and liabilities of such bank at the close of business on the Wednesday next preceding said second Monday, together with a full statement of the names and residences of the stockholders therein, with the number of shares held by each, and the par value of each share.

"Section 2766. Upon receiving such report the auditor shall fix the total value of shares of such bank according to their true value in money, and deduct from the aggregate sum so found the value of the real estate included in the statement of resources as the same stands on the duplicate; and when the bank is located in any city of the first or second class, he shall thereupon make out and transmit to the City Board of Equalization, otherwise to the County Board of Equalization, a copy of the report so made by the cashier, together with the valuation of such shares as so fixed by the auditor."

The complainant contests the validity of the tax on the general ground that its shares are assessed at a higher rate than other moneyed capital in the hands of individual citizens, specifying:

1. That the shares are valued too high, compared with the other property on the tax duplicate; and,

2. That the assets of the complainant consist in part of United States bonds not subject to taxation, but nevertheless included in the valuation made by the auditor and placed on the duplicate.

In support of the first objection the complainant has introduced testimony relating to a meeting of the decennial assessors from all parts of the state, held at Columbus in 1880, preparatory to the appraising of real estate, at which meeting, according to the testimony of two witnesses, the conclusion or general understanding was that real estate should be assessed at two-thirds to three-

fourths of the value, and that by that rate the assessment would represent the true cash value in money, taking into consideraion "that real estate is almost always sold on long terms, and the losses occurring thereby." A third witness testified that he was present, but that, to the best of his recollection, no rate was fully agreed upon.

One of the witnesses states that the meeting was quite large, but how many assessors attended, or how many localities were represented does not appear, nor does it appear that assessors were guided in their valuations by the action of the meeting in opposition to their judgment of the money value of the property by them appraised. One of the witnesses testifies that the object of the meeting was to make the assessment of real estate uniform. And whether two-thirds to three-fourths of what is spoken of by witnesses as the value of real estate sold upon payments—part in cash and part on time—would be what is spoken of as true cash value in money, does not appear.

There is also testimony tending to show great inequalities in the valuation for taxation of real and personal property, including shares in national banks, but in no instance does a witness testify that any assessor has been governed in making an assessment by any other rule than his judgment of the true money value of the property assessed.

It is contended for the complainant that this testimony brings the case within the rule of *Pelton v. National Bank* (101 U. S., 143), and *Cummings v. National Bank* (101 U. S., 153). That is not our view. In *Pelton v. National Bank* it was held that the systematic and intentional valuation of all other moneyed capital by the taxing officers was far below its true value, while shares of the national banks were assessed at their full value, was a violation of the act of Congress, which prescribes the rule by which they were to be taxed by the State. In that case the court found that the valuation of national bank shares was intentionally higher than the valuation of other personal property, and that this discrimination was neither an accident nor a mistake, but that it was a principle deliberately adopted in the valuation of all the shares in national banks, and that it was applied without exception, and therefore the decree below in favor of the complainant was affirmed.

In *Cummings v. National Bank* the Supreme Court found that the assessors of real property, the assessors of personal property, and the auditor of Lucas county, Ohio, concurred in establishing a rule of valuation by which real and personal property, except money, was assessed at one-third, and money or invested capital at six-tenths of its actual value, and that the assessments on the shares of incorporated banks, as returned by the State Board of Equalization for taxation to the auditor of Lucas county, were fully equal to their selling price and to their true value in money, and the decree enjoining the collection of the excessive tax was affirmed.

No such state of facts is shown in the case now before this court. It is true, as shown by the testimony, that although the shares of the complainant were valued for taxation at 86.7 per cent. of their true value in money, they were valued higher than other personal property, but the error, or inequality is not shown to arise otherwise than from a mistake in judgment on the part of the assessing officials. It would, perhaps, be more exact to say that the judgment of the assessors in their official valuation, differs from the judgment of the witnesses in their unofficial valuation as expressed in their testimony. The differences are no greater than frequently arise between witnesses in cases on trial on questions of value. And there is no certain standard by which the court can determine which is correct.

Valuations, excepting of money and of standard marketable articles, are at best uncertain. The influences which affect salable values are various and com-

plicated. Much depends upon who is the owner or vendor, as well as upon who is the purchaser. The shrinkage in the value of estates results in many instances largely from the consideration that the salable value imparted by the fact of the ownership of the deceased is gone. A thousand influences, tangible and intangible, so affect the salable value of property, real and personal, in the city and in the country, as to make its true valuation a work of exceeding difficulty, and is not to be wondered at, nor is it a circumstance of itself warranting an appeal to a court of chancery, but there are great inequalities in valuation for taxation. To correct these the State has provided for appeals to appropriate tribunals, whose duty it is to equalize valuations and the burden of taxation. When these are exhausted all that can be done, practically, is done, except in cases of intentional discrimination.

We are of the opinion that the rule laid down in *National Banks v. Kimball* (103 U. S., 732), applies here. There it was held that no case for relief was made by averring that the assessments are unequal and partial, and that some other property is rated for taxable purposes at less than one-half of its cash value, unless it is further shown that the officers appointed to make assessments combine together and establish a rule or principle of valuation, the necessary result of which is to tax one species of property higher than others, and higher than the average rate. It has been held, and we think correctly, that inequality in valuation may be so great as to authorize the court to conclude that they are the result of intention, but we do not think that the testimony warrants such conclusion in this case.

To the same effect as *National Bank v. Kimball* is *Wagoner v. Loomis* (37 O. S., 571), where it was decided that inequalities in the valuation made under a valid law, of property for taxation, do not constitute grounds for enjoining the tax, in the absence of fraudulent discriminations by the agents and officers making such valuations, and that a petition for such injunction, which shows that the plaintiff's property was valued at only 80 per cent. of its true value in money, while property in the country was valued at only 40 per cent. of its value, and avers that such valuations were unequal, unjust and illegal, is sufficient.

3. Is the assessment invalid for the reason that the assets of the complainant consisted in part of United States bonds, not subjected to taxation, but nevertheless included in the valuation made by the auditor and placed on the duplicate?

The Legislature, in providing for the taxation of shares in national banks, is subjected to two classes of restriction. First, those imposed by Congress and contained in Section 5219, Revised Statutes of the United States; and second, those imposed by the constitution of the State of Ohio. If the act under which the assessment was made exceeds any of these restrictions, it is invalid, at least to the extent of the excess.

The valuation of shares in national banks, under Sections 2765 and 2766, Revised Statutes of Ohio, quoted above, is fixed by deducting the resources of the bank, its liabilities and also the value of the real estate, included in the statement of resources, as the same stands on the duplicate. These are the only deductions.

It is urged on behalf of the complainant that, by the Constitution and statutes of Ohio, taxation is limited to tangible property, subject to ownership and capable of definite money valuations, and that corporate franchises are not recognized as subjects of taxation. To those propositions, as stated, we agree, and, in our opinion, they are recognized by the Legislature of Ohio in providing by the law already referred to, for the taxation of shares in national banks. Nothing is taken into account in the valuation of the shares for taxation but the tangible property of the bank. From the sum of its resources is deducted

the sum of its liabilities, and the assessed value of real estate. The remainder is divided by the total number of shares, and the quotient is the amount which the law fixes as the taxable value of each share.

It is also urged that the taxable property of corporations in Ohio is taxed on valuation, like property of individuals, and not otherwise, and that shares in any corporation are considered and treated as "portions" of the taxable property of the corporation, and not otherwise, and are not required to be listed by the owner when the property of the corporation is listed.

The Constitution of Ohio declares that the property of corporations shall be subject to taxation the same as the property of individuals (Art. 13, Sec. 4), and the law (Revised Statutes of Ohio, Sec. 2746), exempts from taxation the shares of the capital stock of any company, the capital stock of which is taxed in the name of such company.

If the taxation of the property of the corporation be regarded as indirect taxation of the shares, it is perhaps true that the shares are considered and treated as "portions" of the taxable property of the corporation, but the direct and proper view is that the property of the corporation, in the case stated, is taxed and the shares are exempt. In cases where the property of the corporation is not taxed, we do not agree that the shares are considered and treated as "portions" of the taxable property of the corporation.

By Section 2736 of the Revised Statutes of Ohio, each person listing property is required to include in his statement all investments in bonds, stocks, joint stock companies, etc., in his possession. Section 2737 provides that such statement shall truly and distinctly set forth the amount invested in bonds, stocks, joint stock companies, etc., and Section 2739 provides that investments in bonds, stocks and joint stock companies shall be valued as the true value thereof in money.

These sections prescribe the standard for the valuation of shares for taxation. It is their true value in money, and not the proportion which they bear to the taxable property of the corporation. If the property of the corporation is taxed, the shares are exempt. But Congress does not permit the property of national banks, excepting their real estate, to be taxed, and it cannot be taxed without authority from Congress. It does permit the taxation of shares as the property of their owners or holders. And one of the points decided by the Supreme Court of Ohio, in *Frasier et al v. Siebern et al* (16 O. S., 614), is that shares in national banks liable to taxation in the State of Ohio "are to be understood as the individual property or choses of the stockholders, as contradistinguished from aliquot parts of the capital and property of the bank, and as such they may be taxed at their full value, without deduction for the franchise, or for real estate otherwise taxed, or for untaxable bonds, owned by the bank." We do not see how language could be more explicit. In *Bradly v. Bauder* (36 O. S., 28), the question was whether a person residing in Ohio and owning shares of stock in a foreign corporation was required to list the same for taxation, notwithstanding the capital of the corporation was taxed in the state where the corporation was located. The argument was that the capital of the corporation was invested in property taxed in the name of the corporation, that the shares only represented proportions of that property, and therefore that taxing the shares was, by another mode, taxing the property of the corporation. But Judge Boynton, pronouncing the opinion, said: "This argument, however plausible, has never met with favor from the courts," and the legality of the tax upon the shares, as property, distinct and separate from the property of the corporation, and therefore, not "portions" of the same was affirmed.

In *Wagoner v. Loomis* (37 O. S., 571), Judge McIlvaine intimates, on page 580, that the officers of the law violated their sworn duty in placing the national

bank shares of the plaintiff in error on the duplicate at their par value, "instead of their true value in money (as the Constitution requires), which was 125 per cent. of their par value."

In each of these cases there is clear recognition that the shares are entirely distinct, as taxable property, from the property of the corporation, and in *Frasier v. Siebern* and in *Wagoner v. Loomis*, that intangible constituent of value—as the franchise—may be included in fixing the true money value of the shares for taxation. But by the law under which the shares of the complainant were valued for taxation, everything intangible is excluded. The aggregate tax value of all shares is equal to the net value of the capital of the bank, less the assessed value of the real estate. The non-taxable bonds owned by the bank are not excluded. How that affects the validity of the assessment is a question which we shall now consider.

Congress authorizes taxation upon the shares in national banks by the states within which they are located under two restrictions. First, "that the taxation shall not be a greater rate than is assessed upon other moneyed capital in the hands of the individuals within such state," and, second, "that the shares of any national banking association, owned by non-residents of any state" shall be taxed in the city or town where the bank is located, and not elsewhere. The real estate of the bank is also taxable as other real estate. [Rev. Stat., U. S., Sec. 5219.]

By Section 2759, Revised Statutes of Ohio, the county auditor is required to allow to every individual banker and to every unincorporated bank, in addition to the credits allowed in the valuation for taxation of national bank shares, "the average amount of United States Government and other securities that are exempt from taxation," held by such banker or unincorporated bank. Wherefore it is argued that the taxation upon the national bank shares is in violation of the first restriction imposed by Congress, in that it is a greater rate than is assessed upon other moneyed capital in the hands of individual citizens.

No complete definition of "other moneyed capital" has been given. It must, however, be held to mean other taxable moneyed capital. Otherwise the law of Congress, permitting taxation of the shares, would defeat itself, for they could not be taxed a greater rate than individual investment, in United States bonds, which are exempt. Unincorporated banks and individual bankers can be taxed only upon their property. The statement they are required to make and return to the auditor shall, the law says, set forth not only their taxable property, but also United States bonds and other non-taxable securities held by them. The auditor is required to deduct from the statement so made and return that which the State has no power to tax. The statute creates no exemption. It lays hold upon every item of property which it can reach, and taxes every item which it can tax—allowing only the credits allowed to other individual taxpayers. The auditor, accordingly, in fixing the amount for taxation, deducts from the statement which the law compels the unincorporated bank and the individual banker to make, the securities which the State could not tax if it would.

If it were material to inquire why the law requires that non-taxable securities shall be included in the return, the answer might be suggested by Sections 139 and 1522 of the Revised Statutes of Ohio, relating to the statistical duties of the Secretary of State and assessor. Every taxpayer is required at the time of listing his property, to make to the assessor a verified statement, which shall include among other things, "the amount of United States bonds owned, the amount of legal-tender notes or money exempt from taxation, and the amount of State bonds or certificates." As the unincorporated bank and the individual

banker make their returns to the auditor, it is provided that the returns shall contain the items which the assessor is required to take from every individual taxpayer in the discharge of his statistical duties.

Unless the taxation on the shares in the national banks is directly a tax on the property of the bank there is no discrimination in favor of the individual banker and the unincorporated bank. But in *Van Allen v. The Assessors* (3 Wallace, 473), the Supreme Court of the United States decided that "the tax on the shares is not a tax on the capital of the bank." They state as familiar law, that "the corporation is the legal owner of all the property of the bank, real and personal," and that the interest of the shareholders is "a distinct independent interest on property" held by the shareholders like any other property that may belong to him, and that "it is this interest which the act of Congress has left subject to taxation by the States." Chief Justice Chase, for himself, and Associate Justices Wayne and Swayne, in a dissenting opinion, argued with great power that taxation on shares in national banks, without reference to the amount of their capital invested in bonds of the United States was "actual though indirect taxation of the bonds," but the holding of the majority of the court was affirmed in *People v. The Commissioners* (4 Wallace, 214), and has since remained as settled law, so that the dissenting opinion of the Chief Justice only strengthens the authority of *Van Allen v. The Assessors*. In *People v. The Commissioners*, the only question before the court was whether the holder of the bank shares was entitled to deduct from their value a due proportion of the sum which the bank had invested in government bonds. This was decided in the negative. Mr. Justice Nelson, who pronounced the opinion of the court, said that "the meaning and intent of the law-makers was that the rate of taxation of the shares should be the same or not greater than upon the money capital of the individual citizen which is subject to or liable to taxation." Eliminating from the return made by the unincorporated bank or individual banker every item of property and moneyed capital exempt from taxation is not deducting, nor is it discriminating in favor of such bank or banker and against the holder or owner of shares in a national bank.

What is such a discrimination is clearly shown in *People v. Weaver* (100 U. S., 539). The case was taken to the Supreme Court of the United States from the Court of Appeals of New York. Mr. Justice Miller, delivering the opinion, said: "It cannot be disputed—it is not disputed here—nor is it denied in the opinion of the state court, that the effect of the state law is to permit a citizen of New York, who has money capial invested otherwise than in banks, to deduct from the capital the sum of all his debts, leaving the remainder alone subject to taxation, while he whose money is invested in shares of bank stock can make no such deduction. Nor inasmuch as nearly all the banks in the state, and in all others, are national banks, can it be denied that the owner of such shares who owes debts, is subject to a heavier tax on account of those shares than the owner of moneyed capital otherwise invested, who also is in debt, because the latter can diminish the amount of his tax by the amount of his indebtedness, while the former cannot?" In accordance with this view the judgment of the state court was reversed. It was within the power of the Legislature of New York to allow or disallow a reduction from the listed value of the property of the taxpayer equal to the amount of his indebtedness; and to allow it to one and refuse it to another, was by intentional discrimination to make the taxation unequal.

But in the case of an unincorporated bank, or of an individual banker in Ohio, the State levies its taxes upon every dollar's worth of property which it

has power to tax, at the same rate and by the same method as in the taxation of national bank shares, leaving untouched only the property which it has not power to tax.

It is claimed that upon a proper application of the decision of *Frasier v. Siebern* (16 O. S., 614), the assessment must be held illegal. We do not think so. The act of Congress then in force authorizing taxation upon shares in national banks contained the following restriction, not to be found in the present law: "That the tax so imposed under the laws of any state upon the shares of any of the associations authorized by this act shall not exceed the rate imposed upon the shares of any of the banks organized under the authority of the state where such associations are located." The State of Ohio imposed no tax upon shares in the State banks, which were then in existence. On the contrary, by the fifty-ninth section of the Act of 1861, then in force, they were expressly exempted. But the State banks themselves were taxed upon their capital, subject to a deduction for the value of their real estate, and of their non-taxable bonds of the United States, while the tax on shares in national banks was upon their nominal or par value, without any deduction for real estate, which was taxed separately against the banks as real estate, and without deduction for United States bonds owned by the banks. The court, recognizing that the equivalent taxation necessary to justify a tax upon shares in national banks might be either upon the shares in the State banks, and assessed against the shareholders, or upon the capital of the bank, and assessed against the bank itself, provided only that it be equivalent, held that "the tax againt the owners of shares in national banks must not exceed that imposed in some form upon the State banks of their stockholders." And finding that the tax upon the shares in the national banks was in excess of that assessed against the State banks, the court enjoined the collection of the excess.

The restriction in the present act of Congress authorizing the tax on shares in national banks is, that the taxation "shall not be a greater rate than is assessed upon other moneyed capital in the hands of the individual citizens of the state," and as we have already found that "other moneyed capital" refers to taxable capital, the failure to levy a tax against a citizen of the state, whether a banker, a manufacturer, a merchant, or a capitalist, upon property in investments which the State has no power to tax, does not make out a case of discrimination against the owner or holder of shares in a national bank.

Our conclusion is that the bill must be dismissed, and it is so ordered.

STATEMENT OF THE VALUATION OF NATIONAL BANKS, AS RETURNED TO AND FIXED BY THE STATE BOARD OF EQUALIZATION OF BANK SHARES FOR 1908.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
First National	Bluffton	Allen	$25,000	$7,554	$32,554	$19,103	$19,103	$2,600	$21,703
National	Delphos	Allen	60,000	21,037	81,037	54,024	54,024		54,024
First National	Lima	Allen	100,000	46,050	146,050	97,367	97,367		97,367
Old National	Lima	Allen	125,000	31,042	156,042	99,990	99,990		99,990
First National	Ashland	Ashland	50,000	99,135	149,135	77,750	77,750	12,000	89,750
First National	Loudonville	Ashland	25,000	3,140	28,140	11,220	11,220	6,280	17,500
Farmers' National	Ashtabula	Ashtabula	150,000	151,342	301,342	166,905	166,905	13,900	180,805
Marine National	Ashtabula	Ashtabula	100,000	27,101	127,101	74,800	74,800	1,460	76,260
The National	Ashtabula	Ashtabula	100,000	70,753	170,753	100,400	100,400	2,020	102,420
First National	Geneva	Ashtabula	50,000	6,499	56,499	32,100	32,100	1,800	33,900
First National	Jefferson	Ashtabula	70,000	95,104	165,104	93,960	93,960	5,100	99,060
First National	Rock Creek	Ashtabula	50,000	7,687	57,687	33,980	33,980	630	34,610
First National	Amesville	Athens	25,000	2,280	27,280	13,870	13,870	2,255	16,125
Athens National	Athens	Athens	100,000	12,559	112,559	36,000	36,000	30,000	66,000
First National	Athens	Athens	50,000	40,590	90,590	30,300	46,300	5,700	52,000
Coolville National	Coolville	Athens	25,000	3,702	28,702	16,500	17,200		17,200
First National	Glouster	Athens	25,000	374	25,374	13,835	13,835		13,835
First National	New Bremen	Auglaize	40,000	18,585	58,585	38,590	38,590		38,590
First National	St. Marys	Auglaize	60,000	21,933	81,933	48,090	48,090	4,230	52,320
First National	Wapakoneta	Auglaize	100,000	50,724	150,724	97,770	97,770		97,770
Peoples' National	Wapakoneta	Auglaize	100,000	37,792	137,792	77,460	77,460	10,430	87,890
First National	Barnesville	Belmont	100,000	63,431	163,431	101,790	101,790	8,030	109,820
The National	Barnesville	Belmont	100,000	50,816	150,816	87,970	87,970	2,850	90,820
Farmers' and Merchants National	Bellaire	Belmont	100,000	22,710	122,710	61,630	61,630	12,000	73,630
First National	Bellaire	Belmont	200,000	93,320	293,320	168,340	168,340	7,650	175,990
Belmont National	Belmont	Belmont	25,000	3,506	28,506	14,110	14,110	3,030	17,140
First National	Bethesda	Belmont	25,000	13,100	38,100	22,810	22,810	1,040	23,850
Bridgeport National	Bridgeport	Belmont	100,000	47,334	147,334	83,420	83,420	5,170	88,590
First National	Powhatan Point	Belmont	25,000	4,691	29,691	18,610	18,610		18,610
First National	Somerton	Belmont	25,000	4,402	29,402	17,790	17,790	740	18,530
First National	St. Clairsville	Belmont	100,000	70,667	170,667	100,500	100,500	1,900	102,400

Second National	St. Clairsville	Belmont	50,000	55,181	105,181	63,190	63,190	63,190
First National	Georgetown	Brown.	50,000	37,435	87,435	53,230	53,230	3,600	56,830
People's National	Georgetown	Brown.	50,000	14,646	64,646	42,030	42,030		42,030
Citizens' National	Ripley.	Brown.	100,000	20,007	120,007	68,650	68,650	9,350	78,000
Ripley National	Ripley.	Brown.	100,000	5,332	105,332	64,455	64,455	4,010	68,465
First National	Sardinia	Brown.	25,000	1,975	26,975	17,000	17,000	1,040	18,040
First National	Hamilton	Butler	250,000	137,661	387,661	255,000	255,000	3,840	258,840
Miami Valley National	Hamilton	Butler	200,000	66,580	266,580	182,000	182,000	190	182,190
Second National	Hamilton	Butler	100,000	189,647	289,647	175,000	175,000	17,120	192,120
First National	Middletown	Butler	100,000	82,999	182,999	120,000	120,000	4,340	124,340
Merchants' National	Middletown	Butler	100,000	198,418	298,418	185,000	185,000	13,025	198,025
Monroe National	Monroe	Butler	25,000	3,996	28,996	20,000	20,000		20,000
Oxford National	Oxford	Butler	50,000	18,368	68,368	46,500	46,500		46,500
Central National	St. Paris	Champaign.	50,000	500	50,500	25,000	25,000	7,800	32,800
First National	St. Paris	Champaign.	52,100	54,425	106,525	67,209	67,209	2,300	69,509
Champaign National	Urbana	Champaign.	100,000	65,662	165,662	102,000	102,000	5,700	107,700
Citizens' National	Urbana	Champaign.	100,000	159,563	259,563	169,000	169,000		169,000
The National	Urbana	Champaign.	100,000	60,268	160,268	96,000	96,000	7,800	103,800
First National	New Carlisle	Clark	30,000	1,376	31,376	19,950	19,950	690	20,640
Citizens' National	Springfield	Clark	100,000	49,175	149,175	96,960	96,960		96,960
First National	Springfield	Clark	400,000	271,714	671,714	436,610	436,610		436,610
Lagonda National	Springfield	Clark	100,000	90,076	190,076	104,860	104,860	13,390	118,250
Mad River National	Springfield	Clark	300,000	123,304	423,304	265,870	265,870	14,280	280,150
Springfield National	Springfield	Clark	100,000	29,106	129,106	83,920	83,920		83,920
First National	Batavia	Clermont	80,000	22,434	102,434	58,930	60,330	1,070	61,400
First National	Bethel	Clermont	25,000	6,349	31,349	17,930	17,930	820	18,750
First National	Loveland	Clermont	25,000	2,770	27,770	14,400	15,900	600	16,500
Loveland National	Loveland	Clermont	25,000	9,027	34,027	17,000	20,000		20,000
Citizens' National	Milford	Clermont	50,000	10,070	60,070	34,000	36,000		36,000
Milford National	Milford	Clermont	50,000	37,966	87,966	37,500	42,500	10,000	52,500
First National	New Richmond	Clermont	80,000	21,780	101,780	58,970	59,970	1,030	61,000
New Richmond National	New Richmond	Clermont	25,000	952	25,952	15,000	15,500		15,500
First National	Blanchester	Clinton	50,000	3,350	53,350	27,000	27,000	5,000	32,000
Farmers' National	Clarksville	Clinton	25,000	3,567	28,567	16,320	16,320	820	17,140
First National	Sabina	Clinton	25,000	843	25,843	13,750	13,750	1,750	15,500
Citizens' National	Wilmington	Clinton	80,000	8,441	88,441	43,064	43,064	10,000	53,064
Clinton County National	Wilmington	Clinton	100,000	150,643	250,643	139,410	139,410	10,970	150,380
First National	Wilmington	Clinton	100,000	40,617	140,617	75,670	75,670	8,700	84,370
First National	Columbiana	Columbiana	60,000	5,727	65,727	31,670	31,670	8,440	40,110
Citizens' National	East Liverpool	Columbiana	100,000	106,972	206,972	115,044	115,044	13,200	128,244
First National	East Liverpool	Columbiana	200,000	73,932	273,932	161,504	161,504	8,200	169,704
Potters' National	East Liverpool	Columbiana	100,000	130,411	230,411	128,328	130,328	7,440	137,768
First National	East Palestine	Columbiana	25,000	10,711	35,711	21,426	21,426		21,426
Farmers' National	Salem	Columbiana	200,000	58,338	258,338	153,326	153,326	3,250	156,576
First National	Salem	Columbiana	100,000	99,023	199,023	119,424	119,424		119,424
Peoples' National	Wellsville	Columbiana	100,000	23,831	123,831	56,398	56,398	20,000	76,398
Commercial National	Coshocton	Coshocton	100,000	24,596	124,596	80,462	80,462	5,550	86,012
Coshocton National	Coshocton	Coshocton	50,000	55,821	105,821	70,547	70,547		70,547
First National	Bucyrus	Crawford	100,000	30,665	130,665	81,000	81,000	5,820	86,820
Second National	Bucyrus	Crawford	60,000	44,924	104,924	63,600	63,600	9,130	72,730
First National	Crestline	Crawford	50,000	10,260	60,260	36,500	36,500	3,040	39,540
Citizens' National	Galion	Crawford	60,000	15,121	75,121	49,200	49,200	3,920	53,120
First National	Galion	Crawford	100,000	12,311	112,311	64,500	64,500	10,000	74,500
Bank of Commerce Natl. Associat'n.	Cleveland	Cuyahoga	2,000,000	1,100,124	3,100,124	1,852,570	1,852,570	29,430	1,882,000

STATEMENT OF THE VALUATION OF NATIONAL BANKS, ETC.—Continued.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Central National	Cleveland	Cuyahoga	$1,000,000	$447,210	$1,447,210	$874,000	$874,000		$874,000
Cleveland National	Cleveland	Cuyahoga	500,000	55,352	555,352	324,910	324,910	$10,090	335,000
First National	Cleveland	Cuyahoga	2,500,000	26,859	2,526,859	1,306,520	1,306,520	343,480	1,650,000
National City	Cleveland	Cuyahoga	250,000	205,614	455,614	274,000	274,000		274,000
National Commercial	Cleveland	Cuyahoga	1,500,000	554,118	2,054,118	1,166,630	1,166,630	93,370	1,260,000
Union National	Cleveland	Cuyahoga	1,600,000	365,973	1,965,973	971,610	971,610	208,390	1,180,000
First National	Arcanum	Darke	50,000	22,424	72,424	47,500	47,500		47,500
Farmers' National	Greenville	Darke	84,000	124,596	208,596	131,200	131,200	5,750	136,950
Greenville National	Greenville	Darke	100,000	114,027	214,027	142,000	142,000		142,000
Second National	Greenville	Darke	100,000	76,741	176,741	118,000	118,000		118,000
First National	Defiance	Defiance	175,000	51,639	226,639	111,629	111,629	1,691	113,320
Merchants' National	Defiance	Defiance	100,000	8,186	108,186	38,323	38,323	15,770	54,093
First National	Hicksville	Defiance	50,000	7,445	57,445	24,642	24,642	4,080	28,722
Hicksville National	Hicksville	Defiance	25,000	4,666	29,666	10,703	10,703	4,130	14,833
Delaware National	Delaware	Delaware	150,000	38,417	188,417	117,480	117,480	4,990	122,470
First National	Delaware	Delaware	100,000	25,834	125,834	76,190	76,190	5,600	81,790
First National	Huron	Erie	50,000	4,394	54,394	33,430	33,430		33,430
Commercial National	Sandusky	Erie	150,000	54,024	204,024	117,420	117,420	5,500	122,920
Third National Exchange	Sandusky	Erie	200,000	93,446	293,446	173,560	173,560	2,510	176,070
First National	Baltimore	Fairfield	25,000	2,740	27,740	15,440	15,440	2,590	18,030
First National	Lancaster	Fairfield	100,000	42,788	142,788	75,770	75,770	9,970	85,740
Hocking Valley National	Lancaster	Fairfield	60,000	42,955	102,955	60,240	60,240	6,680	66,920
Midland National	Washington C. H.	Fayette	50,000	35,114	85,114	55,325	55,325		55,325
City National	Columbus	Franklin	300,000	98,533	398,533	239,120	239,120		239,120
Commercial National	Columbus	Franklin	300,000	152,765	452,765	267,879	267,879	3,780	271,659
Deshler National	Columbus	Franklin	300,000	102,091	402,091	240,604	240,604	650	241,254
Hayden Clinton National	Columbus	Franklin	500,000	268,726	768,726	384,676	384,676	76,560	461,236
Huntington National	Columbus	Franklin	400,000	43,480	443,480	261,588	261,588		261,588
National Bank of Commerce	Columbus	Franklin	200,000	48,627	248,627	149,176	149,176		149,176
New First National	Columbus	Franklin	500,000	142,758	642,758	198,935	198,935	186,720	385,655
Ohio National	Columbus	Franklin	400,000	274,884	674,884	404,130	404,130	800	404,930
Union National	Columbus	Franklin	750,000	94,485	844,485	402,231	402,231	104,460	506,691
First National	Grove City	Franklin	25,000	463	25,463	10,648	10,648	4,630	15,278

First National	Westerville	Franklin	25,000	2,228	27,228	9,377	9,377	6,960	16,337
Farmers' National	Delta	Fulton	25,000	12,025	37,025	18,550	18,550	3,650	22,200
First National	Wauseon	Fulton	35,000	7,069	42,069	23,130	23,130	2,070	25,200
First National	Gallipolis	Gallia	100,000	51,098	151,098	93,305	84,993	5,530	90,523
First National	Burton	Geauga	25,000	6,325	31,325	18,760	18,760	1,240	20,000
First National	Chardon	Geauga	50,000	25,896	75,896	43,570	43,570	1,430	45,000
Spring Valley National	Spring Valley	Greene	25,000	1,415	26,415	16,500	16,500	980	17,480
Citizens' National	Xenia	Greene	100,000	82,392	182,392	120,000	120,000	.....	120,000
Xenia National	Xenia	Greene	100,000	63,807	163,807	93,000	93,000	11,200	104,200
First National	Byesville	Guernsey	25,000	10,273	35,273	22,027	22,027	900	22,927
Central National	Cambridge	Guernsey	100,000	23,290	123,290	50,013	50,013	30,140	80,153
Guernsey National	Cambridge	Guernsey	50,000	10,385	60,385	21,873	21,873	17,485	39,358
National	Cambridge	Guernsey	100,000	61,482	161,482	97,464	97,464	7,520	104,984
Quaker City National	Quaker City	Guernsey	100,000	50,234	150,234	96,652	96,652	1,000	97,652
First National	Senecaville	Guernsey	25,000	4,202	29,202	18,240	18,240	1,200	19,440
First National	Carthage	Hamilton	25,000	1,490	26,490	7,170	7,170	9,450	16,620
First National	Cheviot	Hamilton	25,000	2,896	27,896	17,292	17,292	.....	17,292
American National	Cincinnati	Hamilton	500,000	81,268	581,268	349,392	349,392	.....	349,392
Atlas National	Cincinnati	Hamilton	400,000	597,025	997,025	499,912	499,912	98,300	598,212
Citizens' National	Cincinnati	Hamilton	2,000,000	1,684,730	3,684,730	1,992,630	1,992,630	218,550	2,211,180
First National	Cincinnati	Hamilton	5,000,000	806,122	5,806,122	2,469,860	2,469,860	1,013,830	3,483,690
Second National	Cincinnati	Hamilton	500,000	541,730	1,041,730	497,738	497,738	127,300	625,038
Third National	Cincinnati	Hamilton	1,200,000	359,645	1,559,645	679,184	679,184	256,600	935,784
Fourth National	Cincinnati	Hamilton	500,000	797,681	1,297,681	545,164	545,164	220,100	765,264
Fifth National	Cincinnati	Hamilton	1,000,000	664,531	1,664,531	987,070	987,070	12,410	999,480
German National	Cincinnati	Hamilton	500,000	548,229	1,048,229	392,934	392,934	245,850	638,784
Market National	Cincinnati	Hamilton	500,000	409,849	909,849	492,452	492,452	63,400	555,852
Merchants' National	Cincinnati	Hamilton	1,200,000	346,988	1,546,988	916,500	916,500	15,510	932,010
Hamilton County National	Cleves	Hamilton	25,000	810	25,810	14,196	14,196	1,290	15,486
First National	Elmwood Place	Hamilton	50,000	11,827	61,827	29,578	29,578	7,520	37,098
First National	Harrison	Hamilton	25,000	5,208	30,208	17,214	17,214	1,890	19,104
First National	Lockland	Hamilton	50,000	28,791	78,791	33,580	33,580	13,830	47,410
First National	Madisonville	Hamilton	50,000	8,594	58,594	35,154	35,154	.....	35,154
First National	Mt. Healthy	Hamilton	25,000	6,918	31,918	15,122	15,122	4,270	19,392
First National	Norwood	Hamilton	200,000	94,753	294,753	155,894	155,894	25,600	181,494
Norwood National	Norwood	Hamilton	200,000	47,963	247,963	142,896	142,896	5,880	148,776
American National	Findlay	Hancock	100,000	22,963	122,963	73,778	73,778	.....	73,778
Buckeye National	Findlay	Hancock	100,000	63,691	163,691	93,214	93,214	5,000	98,214
First National	Findlay	Hancock	150,000	30,122	180,122	96,383	96,383	11,690	108,073
First National	Ada	Hardin	25,000	21,759	46,759	28,055	28,055	.....	28,055
First National	Dunkirk	Hardin	25,000	5,140	30,140	16,109	16,109	1,980	18,089
Woodruff National	Dunkirk	Hardin	25,000	5,744	30,744	18,447	18,447	.....	18,447
First National	Forest	Hardin	25,000	2,400	27,400	13,443	13,443	3,000	16,443
First National	Kenton	Hardin	50,000	50,029	100,029	52,525	52,525	7,500	60,025
Kenton National	Kenton	Hardin	50,000	14,056	64,056	38,444	38,444	.....	38,444
First National	Bowerston	Harrison	25,000	3,492	28,492	17,520	17,520	.....	17,520
Farmers' and Mechanics' National	Cadiz	Harrison	50,000	.....	50,000	28,720	28,720	1,280	30,000
First National	Cadiz	Harrison	120,000	39,580	159,580	90,950	90,950	4,810	95,760
Fourth National	Cadiz	Harrison	120,000	41,011	161,011	86,560	86,560	10,050	96,610
Harrison National	Cadiz	Harrison	100,000	105,839	205,839	116,000	116,000	7,500	123,500
First National	Hopedale	Harrison	50,000	4,913	54,913	33,650	33,650	.....	33,650
Farmers' and Producers' National	Scio	Harrison	50,000	7,467	57,467	34,210	34,210	1,000	35,210
First National	Napoleon	Henry	50,000	19,369	69,369	22,640	22,640	7,360	30,000
Merchants' National	Hillsboro	Highland	100,000	17,929	117,929	68,410	71,410	10,575	81,985

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
National	Logan	Hocking	$50,000	$16,255	$66,255	$37,000	$39,750		$39,750
First National	Greenwich	Huron	25,000	1,746	26,746	15,330	15,330	$1,790	17,120
New London National	New London	Huron	50,000	32,930	$2,930	49,935	49,935	3,140	53,075
Norwalk National	Norwalk	Huron	109,000	58,329	158,329	98,710	98,710	2,620	101,330
First National	Plymouth	Huron	50,000	10,859	60,859	35,860	35,860	3,090	38,950
First National	Jackson	Jackson	50,000	55,789	105,789	47,620	50,520	2,380	52,900
First National	Wellston	Jackson	50,000	61,605	111,605	42,890	47,890	7,110	55,000
Peoples' National	Adena	Jefferson	25,000	4,563	29,563	16,100	16,400	1,340	17,740
First National	Dillonvale	Jefferson	25,000	15,546	40,546	24,970	24,970	1,500	26,470
First National	Mingo Junction	Jefferson	25,000	6,761	31,761	19,260	19,260		19,260
Peoples' National	Mt. Pleasant	Jefferson	50,000	5,170	55,170	32,860	32,860	760	33,620
Commercial National	Steubenville	Jefferson	125,000	95,812	220,812	120,220	120,220	10,830	131,050
National Exchange	Steubenville	Jefferson	250,000	217,497	467,497	209,360	209,360	68,140	277,500
Peoples' National	Steubenville	Jefferson	100,000	45,103	145,103	83,760	83,760	5,970	89,730
First National	Smithfield	Jefferson	100,000	85,278	185,278	110,530	110,530	2,660	113,190
First National	Toronto	Jefferson	50,000	2,398	52,398	32,160	32,160		32,160
The National	Toronto	Jefferson	50,000	666	50,666	34,680	34,680	3,250	37,930
First National	Centerburg	Knox	25,000	481	25,481	15,280	15,280		15,280
First National	Fredericktown	Knox	25,000	6,239	31,239	29,800	21,800		21,800
Farmers' and Merchants' National	Mt. Vernon	Knox	100,000	4,728	104,728	62,830	62,830		62,830
First National	Mt. Vernon	Knox	50,000	20,448	70,448	29,210	34,210		34,210
New Knox National	Mt. Vernon	Knox	100,000	30,785	130,785	78,470	78,470		78,470
Painesville National	Painesville	Lake	100,000	31,981	131,981	57,272	57,272	24,030	81,302
Citizens' National	Ironton	Lawrence	100,000	31,692	131,692	88,255	88,255		88,255
First National	Ironton	Lawrence	300,000	45,808	345,808	210,112	210,112	14,670	224,782
Second National	Ironton	Lawrence	125,000	135,477	260,477	157,578	157,578	11,750	169,328
First National	Newark	Licking	100,000	86,574	186,574	103,760	103,760	8,200	111,960
Franklin National	Newark	Licking	250,000	100,326	350,326	210,000	210,000		210,000
First National	Utica	Licking	40,000	20,174	60,174	36,150	36,150	1,400	37,550
Bellefontaine National	Bellefontaine	Logan	100,000	25,403	125,103	77,270	77,270	9,500	86,770
Peoples' National	Bellefontaine	Logan	100,000	45,476	145,476	94,500	94,500		94,500
National	Elyria	Lorain	250,000	106,684	356,684	215,327	215,327	1,310	216,637
National Bank of Commerce	Lorain	Lorain	100,000	21,077	121,077	72,646	72,646		72,646

First National	Wellington	Lorain	50,000	28,289	78,289	43,171	43,171	3,790	46,961
First National	Toledo	Lucas	500,000	872,175	1,372,175	758,180	758,180	65,120	823,300
National Bank of Commerce	Toledo	Lucas	1,000,000	281,222	1,281,222	765,340	765,340	3,390	768,730
Northern National	Toledo	Lucas	1,000,000	259,290	1,259,290	755,570	755,570		755,570
Second National	Toledo	Lucas	1,000,000	1,083,013	2,083,013	1,249,810	1,249,810		1,249,810
Madison National	London	Madison	120,000	50,786	170,786	102,000	102,000		102,000
Citizens' National	Mt. Sterling	Madison	60,000	7,813	67,813	40,680	40,680		40,680
First National	Mt. Sterling	Madison	50,000	11,791	61,791	33,480	33,480	3,520	37,000
Farmers' National	Plain City	Madison	25,000	4,796	29,796	11,870	11,870	6,000	17,870
Farmers' National	Canfield	Mahoning	50,000	12,061	62,061	37,240	37,240		37,240
Commercial National	Youngstown	Mahoning	300,000	125,703	425,703	255,420	255,420		255,420
First National	Youngstown	Mahoning	1,500,000	732,000	2,232,000	1,283,770	1,283,770	55,430	1,339,200
Mahoning National	Youngstown	Mahoning	300,000	202,657	502,657	281,350	281,350	20,240	301,590
Campbell National	LaRue	Marion	30,000	4,549	34,549	20,730	20,730		20,730
City National	Marion	Marion	100,000	34,891	134,891	78,990	78,990	4,858	83,848
Marion National	Marion	Marion	200,000	81,242	281,242	154,390	154,390	17,085	171,475
Exchange National	Lodi	Medina	40,000	15,284	55,284	34,300	34,300	3,100	37,400
Medina County National	Medina	Medina	50,000	18,839	68,839	44,800	44,800	2,550	47,350
Old Phoenix National	Medina	Medina	75,000	76,305	151,305	101,000	101,000		101,000
First National	Wadsworth	Medina	25,000	13,585	38,585	23,800	23,800	2,000	25,800
Wadsworth National	Wadsworth	Medina	50,000	13,285	63,285	39,840	39,840	2,660	42,500
Citizens' National	Middleport	Meigs	25,000	3,395	28,395	18,595	18,595		18,595
Pomeroy National	Pomeroy	Meigs	50,000	51,272	101,272	59,020	59,020	8,480	67,500
First National	Celina	Mercer	50,000	25,165	75,165	43,157	43,157	5,700	48,857
Citizens' National	Covington	Miami	25,000	3,739	28,739	19,000	19,000		19,000
Piqua National	Piqua	Miami	200,000	184,477	384,477	212,000	212,000	35,710	247,710
Citizens' National	Tippecanoe City	Miami	50,000	14,315	64,315	36,000	36,000	7,950	43,950
Tipp National	Tippecanoe City	Miami	60,000	39,923	99,923	60,600	60,600	2,180	62,780
First National	Troy	Miami	200,000	69,404	269,404	178,000	178,000	6,080	184,080
Troy National	Troy	Miami	100,000	71,108	171,108	113,000	113,000		113,000
Citizens' National	Piqua	Miami	150,000	71,653	221,653	142,500	142,500	5,000	147,500
First National	West Milton	Miami	30,000	318	30,318	19,200	19,200	2,160	21,360
First National	Beallsville	Monroe	25,000	7,084	32,084	21,225	21,225	160	21,385
First National	Clarington	Monroe	40,000	18,365	58,365	38,910	38,910		38,910
First National	Lewisville	Monroe	24,850		24,850	16,000	16,000		16,000
First National	Sardis	Monroe	25,000	3,476	28,476	18,990	18,990		18,990
First National	Woodsfield	Monroe	50,000	30,510	80,510	42,060	42,060	11,600	53,660
City National	Dayton	Montgomery	200,000	211,405	411,405	246,156	246,156	1,000	247,156
Dayton National	Dayton	Montgomery	300,000	165,334	465,334	279,211	279,211		279,211
Fourth National	Dayton	Montgomery	600,000	300,441	900,441	541,471	541,471		541,471
Merchants' National	Dayton	Montgomery	200,000	84,607	284,607	162,816	162,816	8,020	170,836
Third National	Dayton	Montgomery	400,000	213,508	613,508	368,224	368,224		368,224
Teutonia National	Dayton	Montgomery	200,000	46,539	246,539	148,324	148,324		148,324
Winters National	Dayton	Montgomery	500,000	243,981	743,981	446,388	446,388		446,388
First National	Germantown	Montgomery	50,000	63,360	113,360	66,950	66,950		66,950
First National	Miamisburg	Montgomery	200,000	105,914	305,914	182,172	182,172		182,172
First National	Chesterhill	Morgan	25,000	13,578	38,578	21,980	21,980	1,020	23,000
Malta National	Malta	Morgan	50,000	10,069	60,069	39,260	39,260	740	40,000
Citizens' National	McConnelsville	Morgan	100,000	31,608	131,608	80,000	80,000		80,000
First National	McConnelsville	Morgan	100,000	20,733	120,733	80,000	80,000		80,000
First National	Stockport	Morgan	25,000	930	25,930	18,000	18,000		18,000
First National	Cardington	Morrow	60,000	20,565	80,565	48,585	48,585	7,810	56,395
Mt. Gilead National	Mt. Gilead	Morrow	50,000	25,474	75,474	51,345	51,345	1,900	53,245
National Bank Morrow County	Mt. Gilead	Morrow	50,000	35,726	85,726	58,135	58,135	3,000	61,135

STATEMENT OF THE VALUATION OF NATIONAL BANKS, ETC.—Continued.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Dresden National	Dresden	Muskingum	$25,000	$908	$25,908	$15,545	$15,545	.....	$15,545
First National	New Concord	Muskingum	25,000	1,960	26,960	11,016	11,016	$5,160	16,176
First National	Roseville	Muskingum	25,000	2,332	27,332	16,400	16,400	.....	16,400
First National	Zanesville	Muskingum	300,000	438,637	738,637	423,372	423,372	19,810	443,182
Old Citizens' National	Zanesville	Muskingum	200,000	198,515	398,515	222,019	222,019	17,090	239,109
Citizens' National	Caldwell	Noble	60,000	28,758	88,758	45,055	45,055	8,270	53,325
Noble County National	Caldwell	Noble	60,000	65,267	125,267	68,247	68,247	6,000	74,247
First National	Summerfield	Noble	25,000	11,589	36,589	21,550	21,550	440	21,990
First National	Elmore	Ottawa	25,000	9,298	34,298	19,940	19,940	640	20,580
First National	Oak Harbor	Ottawa	25,000	9,102	34,102	20,460	20,460	.....	20,460
First National	Port Clinton	Ottawa	35,000	16,228	51,228	27,840	27,840	2,900	30,740
Paulding National	Paulding	Paulding	40,000	8,157	48,157	22,830	22,830	5,260	28,090
Citizens' National	New Lexington	Perry	25,000	19,188	44,188	25,600	25,600	3,100	28,700
First National	Circleville	Pickaway	130,000	72,190	202,190	117,317	117,317	14,120	131,437
Second National	Circleville	Pickaway	125,000	63,556	188,556	118,677	118,677	3,900	122,577
Third National	Circleville	Pickaway	100,000	35,267	135,267	87,923	87,923	.....	87,923
First National	New Holland	Pickaway	25,000	15,319	40,319	25,974	25,974	850	26,824
Piketon National	Piketon	Pike	25,000	3,778	28,778	17,150	17,150	.....	17,150
First National	Waverly	Pike	50,000	10,512	60,512	32,000	32,000	8,000	40,000
First National	Garrettsville	Portage	80,000	19,935	99,935	59,430	59,430	4,080	63,510
Kent National	Kent	Portage	60,000	12,356	72,356	40,040	40,040	7,770	47,810
First National	Mantua	Portage	40,000	13,442	53,442	32,390	32,390	1,200	33,590
Ravenna National	Ravenna	Portage	100,000	12,047	112,047	65,100	65,100	7,040	72,140
Second National	Ravenna	Portage	150,000	32,612	182,612	107,700	107,700	8,900	116,600
First National	Camden	Preble	50,000	5,929	55,929	36,017	36,017	.....	36,017
Eaton National	Eaton	Preble	60,000	20,553	80,553	52,990	52,990	.....	52,990
Preble County National	Eaton	Preble	60,000	52,685	112,685	58,546	58,546	11,940	70,486
First National	Kalida	Putnam	25,000	1,296	26,296	15,978	15,978	.....	15,978
First National	Ottawa	Putnam	25,000	1,849	26,849	16,718	16,718	.....	16,718
First National	Butler	Richland	25,000	1,833	26,833	15,830	15,830	1,610	17,440
Citizens' National	Mansfield	Richland	100,000	71,845	171,845	111,700	111,700	.....	111,700
Peoples' National	Plymouth	Richland	25,000	2,686	27,686	18,000	18,000	.....	18,000
First National	Shelby	Richland	50,000	11,286	61,286	35,870	35,870	3,970	39,840

Central National	Chillicothe	Ross	100,000	118,881	218,881	118,830	118,830	21,650	140,480
Citizens' National	Chillicothe	Ross	100,000	31,813	131,813	85,680	85,680		85,680
First National	Chillicothe	Ross	150,000	225,492	375,492	238,360	238,360	5,730	244,090
Ross County National	Chillicothe	Ross	150,000	88,554	238,554	153,430	153,430		153,430
First National	Bellevue	Sandusky	50,000	22,757	72,757	47,737	47,737	750	48,487
First National	Fremont	Sandusky	100,000	121,589	221,589	122,730	122,730	10,770	133,500
Central National	Portsmouth	Scioto	100,000	26,027	126,027	69,310	69,310		69,310
First National	Portsmouth	Scioto	300,000	68,319	368,319	196,621	196,621	6,270	202,891
First National	Fostoria	Seneca	50,000	10,416	60,416	35,230	35,230	1,020	36,250
City National	Tiffin	Seneca	100,000	9,820	109,820	58,590	58,590	7,300	65,890
Commercial National	Tiffin	Seneca	150,000	50,774	200,774	113,960	113,960	6,500	120,460
Tiffin National	Tiffin	Seneca	250,000	109,912	359,912	220,100	220 100	9,000	229,100
First National	Jackson Center	Shelby	33,000	3,486	36,486	21,670	21,670	600	22,270
Citizens' National	Sidney	Shelby	100,000	22,936	122,936	60,050	60,050	12,160	72,210
First National	Sidney	Shelby	100,000	29,408	129,408	77,460	77,460		77,460
First National	Alliance	Stark	100,000	32,427	132,427	67,400	67,400	12,067	79,467
City National	Canton	Stark	200,000	19,160	219,160	82,394	82,394	53,200	135,594
First National	Canton	Stark	200,000	151,793	351,793	177,470	177,470	40,000	217,470
First National	Massillon	Stark	150,000	200,327	350,327	204,820	204,820	5,380	210,200
Merchants' National	Massillon	Stark	150,000	151,362	301,362	152,250	158,250	6,120	164,370
Union National	Massillon	Stark	150,000	65,286	215,286	124,995	124,995	4,180	129,175
First National	Akron	Summit	200,000	344,553	544,553	309,100	309,100	28,700	337,800
National City	Akron	Summit	100,000	38,297	138,297	82,800	82,800		82,800
Second National	Akron	Summit	350,000	111,396	461,396	276,600	276,600		276,600
First National	Cortland	Trumbull	50,000	18,609	68,609	39,616	39,616	1,550	41,166
Kinsman National	Kinsman	Trumbull	50,000	33,745	83,745	47,330	47,330	2,920	50,250
First National	Girard	Trumbull	30,000	8,052	38,052	20,977	20,977	1,720	22,697
First National	Newton Falls	Trumbull	50,000	16,745	66,745	38,797	38,797	1,250	40,047
First National	Niles	Trumbull	300,000		300,000	172,178	172,178	7,270	179,448
Second National	Warren	Trumbull	100,000	91,629	191,629	105,537	105,537	9,440	114,977
Union National	Warren	Trumbull	200,000	82,347	282,347	155,418	155,418	13,990	169,408
Western Reserve National	Warren	Trumbull	200,000	140,385	340,385	195,521	195,521	8,710	204,231
Exchange National	Canal Dover	Tuscarawas	50,000	35,036	85,036	50,094	50,094	5,240	55,334
First National	Canal Dover	Tuscarawas	50,000	18,770	68,770	44,700	44,700		44,700
Dennison National	Dennison	Tuscarawas	60,000	15,188	75,188	45,890	45,890	3,130	49,020
First National	Newcomerstown	Tuscarawas	50,000	6,363	56,363	32,703	32,703	4,000	36,703
Citizens' National	New Philadelphia	Tuscarawas	50,000	12,257	62,257	34,067	34,067	6,400	40,467
First National	Convoy	Van Wert	25,000	3,520	28,520	18,240	18,240	300	18,540
First National	Van Wert	Van Wert	150,000	72,343	222,343	135,420	135,420	4,440	139,860
Van Wert National	Van Wert	Van Wert	100,000	75,736	175,736	110,860	110,860	3,370	114,230
Vinton County National	McArthur	Vinton	50,000	22,693	72,693	28,250	41,250	1,750	43,000
Franklin National	Franklin	Warren	50,000	61,602	111,602	73,763	72,563		72,563
Warren National	Franklin	Warren	25,000	1,914	26,914	17,495	17,495		17,495
Citizens' National	Lebanon	Warren	50,000	38,631	88,631	57,610	57,610		57,610
Lebanon National	Lebanon	Warren	100,000	115,657	215,657	115,177	115,177	25,000	140,177
First National	Mason	Warren	25,000	2,023	27,023	17,566	17,566		17,566
First National	Morrow	Warren	25,000	141	25,141	16,342	16,342		16,342
Morrow National	Morrow	Warren	25,000	1,278	26,278	17,082	17,082		17,082
Waynesville National	Waynesville	Warren	50,000	70,372	120,372	71,327	71,327	6,980	78,307
First National	Belpre	Washington	25,000	1,256	26,256	17,940	17,940		17,940
First National	Lowell	Washington	25,000	15,367	40,367	27,250	27,250		27,250
Citizens' National	Marietta	Washington	100,000	90,253	190,253	120,640	120,640	11,630	132,270
First National	Marietta	Washington	150,000	357,300	507,300	317,930	317,930	21,210	339,140
German National	Marietta	Washington	100,000	25,441	125,441	71,775	71,775	13,500	85,275

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
First National	New Matamoras	Washington	$25,000	$16,168	$41,168	$27,440	$27,440	.....	$27,440
First National	Watertown	Washington	25,000	7,089	32,089	21,510	21,510	.....	21,510
First National	Dalton	Wayne	25,000	6,640	31,640	19,800	19,800	$700	20,500
Orrville National	Orrville	Wayne	40,000	15,483	55,483	37,400	36,100	.....	36,100
Citizens' National	Wooster	Wayne	100,000	8,828	108,828	70,700	70,700	.....	70,700
Wayne County National	Wooster	Wayne	150,000	40,048	190,048	115,460	115,460	6,840	122,300
Farmers' National	Bryan	Williams	50,000	20,902	70,902	33,520	33,520	9,020	42,540
First National	Bryan	Williams	60,000	25,115	85,115	46,660	46,660	4,400	51,060
First National	Montpelier	Williams	30,000	2,105	32,105	15,350	15,350	3,300	18,650
Montpelier National	Montpelier	Williams	50,000	8,536	58,536	30,720	30,720	4,400	35,120
First National	Bowling Green	Wood	50,000	13,479	63,479	32,800	32,800	5,540	38,340
First National	North Baltimore	Wood	60,000	3,009	63,009	32,800	32,800	5,540	38,340
First National	Weston	Wood	25,000	5,990	30,990	19,050	19,050	.....	19,050
First National	Carey	Wyandot	25,000	2,788	27,788	16,610	16,610	400	17,010
First National	Upper Sandusky	Wyandot	105,000	63,371	168,371	100,220	100,220	3,300	103,520
Commercial National	Upper Sandusky	Wyandot	75,000	26,189	101,189	61,580	61,580	.....	61,580
Total	.....	.....	$60,273,950	$29,107,732	$89,381,682	$49,652,687	$49,704,625	$5,089,001	$54,793,626

STATEMENT OF THE VALUATION OF INCORPORATED STATE BANKS AS RETURNED TO AND FIXED BY THE STATE BOARD OF EQUALIZATION OF BANK SHARES FOR 1908.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Farmers' Bank & Savings Co.	Peebles	Adams	$16,100	$102	$16,202	$3,830	3,830	$1,000	$4,830
Bank of West Union	West Union	Adams	4,000	1,230	5,230	2,700	2,700	.....	2,700
Commercial Bank & Savings Co.	Bluffton	Allen	30,000	6,112	36,112	22,775	22,775	1,300	24,075
Commercial	Delphos	Allen	50,000	53,586	103,586	69,057	69,057	.....	69,057
Harrod State	Harrod	Allen	15,000	.....	15,000	8,162	8,162	1,800	9,962
Lima Trust Co.	Lima	Allen	200,000	39,735	239,735	137,073	137,073	22,750	159,823
Metropolitan	Lima	Allen	50,000	14,819	64,819	43,212	43,212	.....	43,212
Ashland Bank & Savings Co.	Ashland	Ashland	50,000	6,065	56,065	33,660	33,660	.....	33,660
Citizens' Savings Bank Co.	Loudonville	Ashland	15,000	1,891	16,891	6,650	5,750	5,000	10,750
Nova Banking Co	Nova	Ashland	10,200	630	10,830	6,800	6,800	.....	6,800
Conneaut Mutual Loan & Trust Co	Conneaut	Ashtabula	100,000	42,215	142,215	75,960	75,960	9,360	85,320
Citizens' Banking & Trust Co.	Conneaut	Ashtabula	46,450	.....	46,450	24,690	24,690	3,070	27,760
Geneva Savings Bank Co.	Geneva	Ashtabula	50,000	24,769	74,769	39,480	39,480	5,380	44,860
Jefferson Banking Co	Jefferson	Ashtabula	25,000	6,228	31,228	17,536	17,536	1,200	18,736
Orwell Banking Co	Orwell	Ashtabula	25,000	15,778	40,778	23,650	23,650	820	24,470
Security Savings	Athens	Athens	15,000	5,105	20,105	11,400	12,900	.....	12,900
Glouster	Glouster	Athens	25,000	909	25,909	13,340	13,840	1,660	15,500
Home	St. Marys	Auglaize	40,000	27,178	67,178	35,990	35,990	6,900	42,890
St. Marys Banking & Trust Co.	St. Marys	Auglaize	30,000	8,709	38,709	24,530	24,530	.....	24,530
Citizens	Waynesfield	Auglaize	25,000	4,154	29,154	18,650	18,650	.....	18,650
Dollar Savings	Barnesville	Belmont	25,000	.....	25,000	17,640	17,640	.....	17,640
Dollar Savings	Bellaire	Belmont	50,000	53,461	103,461	53,940	53,940	8,620	62,560
Dollar Savings	Bridgeport	Belmont	50,000	17,078	67,078	40,280	40,280	.....	40,280
Dollar Savings	St. Clairsville	Belmont	21,100	23,271	44,371	25,120	25,120	1,500	26,620
Dollar Savings	Flushing	Belmont	24,370	1,660	26,030	14,370	14,370	1,250	15,620
Commercial	Martins Ferry	Belmont	25,000	23,144	48,144	28,750	28,750	150	28,900
German Savings	Martins Ferry	Belmont	25,000	13,107	38,107	22,250	22,250	1,400	23,650
Peoples'	Martins Ferry	Belmont	50,000	33,753	83,753	50,250	50,250	.....	50,250
Aberdeen Banking Co.	Aberdeen	Brown	5,000	368	5,368	3,800	3,800	.....	3,800
Citizens'	Hamersville	Brown	15,000	940	15,940	10,400	10,400	10	10,410
Citizens'	Higginsport	Brown	15,000	6,244	21,244	15,125	14,000	.....	14,000
Bank of Russellville	Russellville	Brown	15,000	1,184	16,184	9,845	9,845	900	10,745

STATEMENT OF THE VALUATION OF INCORPORATED STATE BANKS, ETC.—Continued.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Sardinia Banking Co	Sardinia	Brown	$15,600	$230	$15,830	$10,760	$10,760	.....	10,760
Citizens' Savings Bank & Trust Co.	Hamilton	Butler	85,000	.....	85,000	55,250	55,250	.....	55,250
Hamilton Dime Savings Bank Co	Hamilton	Butler	100,000	50,133	150,133	105,000	100,000	.....	100,000
Oglesby & Barnitz Co	Middletown	Butler	50,000	54,924	104,924	70,000	70,000	.....	70,000
Farmers' State & Savings	Oxford	Butler	25,000	1,747	26,747	17,000	17,000	$1,450	18,450
Bank of Reiley	Reiley	Butler	5,000	117	5,117	3,400	3,400	.....	3,400
Bank of Trenton Co	Trenton	Butler	12,500	.....	12,500	8,750	8,350	.....	8,350
Carrollton Savings & Banking Co.	Carrollton	Carroll	40,000	2,638	42,638	29,880	29,880	.....	29,880
The Cummings Trust Co.	Carrollton	Carroll	70,000	13,088	83,088	51,320	51,320	7,020	58,340
Farmers' & Merchants'	Christiansburg	Champaign	15,000	436	15,436	10,000	10,000	.....	10,000
Farmers'	Mechanicsburg	Champaign	100,000	23,734	123,734	80,000	80,000	.....	80,000
American Trust & Savings Co.	Springfield	Clark	200,000	39,272	239,272	155,530	155,530	.....	155,530
Citizens'	Felicity	Clermont	15,000	3,228	18,228	16,880	10,880	620	11,500
State	Moscow	Clermont	15,000	3,167	18,167	12,500	11,000	.....	11,000
Farmers' & Merchants'	Williamsburg	Clermont	3,500	.....	3,500	5,600	3,100	.....	3,100
Port William Banking Co	Port William	Clinton	12,500	.....	12,500	7,135	7,135	.....	7,135
Columbiana Banking & Savings Co	Columbiana	Columbiana	12,500	.....	12,500	7,500	7,500	.....	7,500
Dollar Savings	East Liverpool	Columbiana	60,000	19,039	79,039	40,552	42,052	5,000	47,052
Kensington State	Kensington	Columbiana	12,550	.....	12,550	7,545	7,145	1,020	8,165
Farmers' & Merchants' Banking Co	Lectonia	Columbiana	50,000	7,985	57,985	35,526	35,526	.....	35,526
New Waterford Banking Co.	New Waterford	Columbiana	12,500	.....	12,500	8,508	8,000	.....	8,000
Citizens' Savings Bank & Trust Co.	Salem	Columbiana	50,000	9,193	59,193	27,614	27,614	7,900	35,514
Citizens' Banking Co	Salineville	Columbiana	25,000	7,401	32,401	14,050	14,050	5,390	19,440
Peoples' Banking Co	Salineville	Columbiana	15,000	.....	15,000	7,690	6,940	1,310	8,250
Peoples' Banking & Trust Co	Coshocton	Coshocton	60,800	1,804	62,604	41,736	41,736	.....	41,736
West Lafayette Bank Co.	West Lafayette	Coshocton	25,000	4,655	29,655	21,072	20,072	.....	20,072
Farmers' & Merchants'	Warsaw	Coshocton	12,500	5,999	18,499	9,703	9,003	3,040	12,043
Farmers' & Citizens' Savings Co.	Bucyrus	Crawford	25,000	.....	25,000	16,250	16,250	.....	16,250
Commercial Savings Co	Galion	Crawford	50,000	3,184	53,184	28,000	28,000	6,380	34,380
Bank of Berea	Berea	Cuyahoga	30,000	19,853	49,853	34,220	31,220	1,680	32,900
Chagrin Falls Bank Co.	Chagrin Falls	Cuyahoga	50,000	7,582	57,582	31,710	31,740	2,760	34,500
Rogers & Sons	Chagrin Falls	Cuyahoga	5,000	6,036	11,036	6,620	6,620	.....	6,620
American Savings Bank Co.	Cleveland	Cuyahoga	50,000	.....	50,009	22,100	22,100	.....	22,100
Broadway Savings & Trust Co	Cleveland	Cuyahoga	300,000	315,496	615,496	320,660	320,660	48,640	369,300

Brooklyn Savings & Loan Co	Cleveland	Cuyahoga	26,300	4,633	30,933	19,790	19,790	19,790	39,580
Citizens' Savings & Trust Co	Cleveland	Cuyahoga	4,000,000	2,969,519	6,969,519	3,153,540	3,153,540	1,031,460	4,185,000
Clark Avenue Savings Bank Co	Cleveland	Cuyahoga	50,000	6,516	56,516	25,710	25,710	8,190	33,900
Cleveland Trust Co	Cleveland	Cuyahoga	2,500,000	1,206,327	3,706,327	1,790,800	1,790,800	634,200	2,425,000
Columbia Savings & Loan Co	Cleveland	Cuyahoga	100,000	55,313	155,313	89,230	89,230	3,950	93,180
Depositors Savings & Trust Co	Cleveland	Cuyahoga	300,000	43,581	343,581	206,000	206,000	.....	206,000
Dime Savings & Banking Co	Cleveland	Cuyahoga	.....	22,853	22,853	15,510	15,510	14,990	30,500
East End Banking & Trust Co	Cleveland	Cuyahoga	5,000	.....	5,000	3,000	3,000	.....	3,000
Euclid Avenue Trust Co	Cleveland	Cuyahoga	300,000	35,000	335,000	116,970	116,970	24,030	141,000
Farmers' & Merchants' Banking Co	Cleveland	Cuyahoga	100,000	23,817	123,817	69,070	69,070	5,220	74,290
Forest City Savings & Trust Co	Cleveland	Cuyahoga	250,000	52,523	302,523	92,400	103,080	52,400	155,480
Franklin Savings & Banking Co	Cleveland	Cuyahoga	25,000	.....	25,000	12,930	12,930	900	13,830
Garfield Savings Bank Co	Cleveland	Cuyahoga	100,000	106,999	206,999	103,490	103,490	20,510	124,000
German American Savings Bank Co	Cleveland	Cuyahoga	50,000	30,061	80,061	48,030	48,030	.....	48,030
Guardian Savings & Trust Co	Cleveland	Cuyahoga	1,000,000	500,000	1,500,000	759,030	759,030	215,970	975,000
Guardian Savings & Trust Co., Assignee of Federal Trust Co	Cleveland	Cuyahoga	15,000	25,000	40,000	24,000	24,000	.....	24,000
Home Savings & Banking Co	Cleveland	Cuyahoga	50,000	8,648	58,648	35,190	35,190	.....	35,190
Hough Bank & Trust Co	Cleveland	Cuyahoga	25,000	5,692	30,692	9,710	9,710	8,690	18,400
Lake Shore Banking & Trust Co	Cleveland	Cuyahoga	200,000	73,819	273,819	141,160	141,160	23,840	165,000
Lincoln Savings & Banking Co	Cleveland	Cuyahoga	50,000	2,966	52,966	9,680	9,680	22,100	31,780
Lorain St. Savings Bank Co	Cleveland	Cuyahoga	100,000	8,607	108,607	65,100	65,100	.....	65,100
Metropolitan Banking Co	Cleveland	Cuyahoga	50,000	.....	50,000	29,500	29,500	.....	29,500
Pearl St. Savings & Trust Co	Cleveland	Cuyahoga	200,000	149,346	349,346	183,820	183,820	26,180	210,000
Peoples' Savings Bank Co	Cleveland	Cuyahoga	200,000	167,527	367,527	109,700	109,700	110,810	220,510
Reserve Trust Co	Cleveland	Cuyahoga	300,000	7,994	307,994	94,725	94,725	90,075	184,800
South Cleveland Banking Co	Cleveland	Cuyahoga	150,000	48,061	198,061	96,045	96,045	22,625	118,670
State Banking & Trust Co	Cleveland	Cuyahoga	500,000	195,415	695,415	278,720	278,720	138,280	417,000
Superior Savings & Trust Co	Cleveland	Cuyahoga	500,000	575,796	1,075,796	645,000	645,000	.....	645,000
United Banking & Savings Co	Cleveland	Cuyahoga	400,000	31,485	431,485	153,860	153,860	90,170	244,030
West Cleveland Banking Co	Cleveland	Cuyahoga	94,625	4,049	98,674	45,520	45,520	13,680	59,200
Woodland Ave. Savings & Trust Co	Cleveland	Cuyahoga	300,000	232,962	532,962	300,210	300,210	19,590	319,800
Euclid Banking Co	Euclid	Cuyahoga	12,500	172	12,672	1,200	1,200	6,400	7,600
Nottingham Savings & Banking Co	Nottingham	Cuyahoga	15,080	1,899	16,979	10,180	10,180	.....	10,180
Rocky River Savings & Banking Co	Rocky River	Cuyahoga	50,000	2,798	52,798	27,640	27,640	4,160	31,800
Citizens' Bank Co	Ansonia	Darke	25,000	4,962	29,962	14,100	14,100	6,400	20,500
Farmers' Bank Co	Arcanum	Darke	30,000	8,364	38,364	14,000	13,000	8,070	21,070
Peoples' Banking Co	Hollansburg	Darke	15,000	1,911	16,911	11,400	11,400	.....	11,400
State	Defiance	Defiance	50,000	3,835	53,835	26,918	26,918	.....	26,918
Ney Banking Co	Ney	Defiance	12,500	13	12,513	5,216	5,216	1,040	6,256
Farmers' Savings Bank Co	Ashley	Delaware	12,500	2,731	15,231	7,000	7,000	2,900	9,900
Delaware Savings Bank Co	Delaware	Delaware	50,000	30,588	80,588	52,020	52,020	360	52,380
Deposit Banking Co	Delaware	Delaware	50,000	38,286	88,286	49,940	49,940	7,450	57,390
Bank of Galena Co	Galena	Delaware	25,000	2,704	27,704	15,480	15,480	2,530	18,010
Ostrander Banking Co	Ostrander	Delaware	7,500	2,041	9,541	4,030	4,030	2,170	6,200
Berlin Heights Banking Co	Berlin Heights	Erie	50,000	10,715	60,715	36,250	36,250	1,840	38,090
Citizens' Banking Co	Berlin Heights	Erie	35,000	3,396	38,396	20,910	20,910	2,600	23,510
Castalia Banking Co	Castalia	Erie	12,500	2,862	15,362	11,400	9,400	280	9,680
American Banking & Trust Co	Sandusky	Erie	100,000	3,648	103,648	64,080	64,080	.....	64,080
Citizens' Banking Co	Sandusky	Erie	100,000	135,448	235,448	137,260	137,260	4,030	141,290
Bank of Vermilion	Vermilion	Erie	13,550	442	13,992	8,400	8,400	.....	8,400
Erie County Banking Co	Vermilion	Erie	50,000	7,625	57,625	33,770	33,770	800	34,570
Washington Savings Bank & Tr. Co	Washington C. H.	Fayette	25,000	1,134	26,134	16,987	16,987	.....	16,987
Canal Winchester	Canal Winchester	Franklin	10,000	1,401	11,401	6,841	6,841	.....	6,841

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Peoples, Bank Canal Winchester	Canal Winchester	Franklin	$12,500	$5,263	$17,763	$9,558	$9,558	$1,100	$10,658
American Savings	Columbus	Franklin	50,900	699	50,699	30,419	30,419	.....	30,419
The David C. Beggs	Columbus	Franklin	.....	282	282	169	169	.....	169
Capital City	Columbus	Franklin	100,000	37,523	137,523	82,514	82,514	.....	82,514
Capital Trust Co	Columbus	Franklin	400,000	48,419	448,419	118,592	118,592	145,660	264,252
Citizens' Savings	Columbus	Franklin	100,000	135,971	235,971	88,762	88,762	52,820	141,582
Colonial	Columbus	Franklin	30,250	.....	30,250	15,619	15,619	2,200	17,819
Columbus Savings Bank Co	Columbus	Franklin	50,000	10,750	90,750	53,770	53,770	680	54,450
Columbus Savings & Trust Co	Columbus	Franklin	619,000	92,205	702,205	12,193	12,193	409,130	421,323
Lincoln Savings	Columbus	Franklin	50,000	1,475	51,475	26,825	26,825	4,060	30,885
Market Exchange	Columbus	Franklin	100,000	81,213	181,213	108,728	108,728	.....	108,728
Northern Savings	Columbus	Franklin	25,000	1,661	26,661	15,997	15,997	.....	15,997
North Side Savings	Columbus	Franklin	25,000	8,385	33,385	20,031	20,031	.....	20,031
Ohio Trust Co	Columbus	Franklin	500,000	202,527	702,527	316,506	316,506	105,010	421,516
Peoples'	Columbus	Franklin	25,000	4,742	29,742	10,406	10,406	7,440	17,846
Produce Exchange	Columbus	Franklin	25,000	1,492	26,492	15,895	15,895	.....	15,895
Security Savings	Columbus	Franklin	37,200	8,039	45,239	27,143	27,143	.....	27,143
State Savings Bank Co	Columbus	Franklin	200,000	118,498	318,498	189,691	189,691	1,405	191,099
West Side Dime Savings	Columbus	Franklin	25,000	8,621	33,621	20,172	20,172	.....	20,172
Grove City Savings	Grove City	Franklin	17,250	831	18,081	10,849	10,849	.....	10,849
Groveport	Groveport	Franklin	12,500	621	13,121	7,003	7,003	870	7,873
Harrisburg Savings & Banking Co	Harrisburg	Franklin	12,500	2,442	14,942	8,335	8,335	630	8,965
Merchants' & Farmers'	Hilliard	Franklin	12,500	1,482	13,982	8,129	8,129	270	8,399
Reynoldsburg	Reynoldsburg	Franklin	12,500	983	13,483	7,490	7,490	600	8,090
The Bank of Westerville	Westerville	Franklin	30,000	8,283	38,283	21,770	21,770	1,200	22,970
The Worthington Savings	Worthington	Franklin	25,000	300	25,300	15,180	15,180	.....	15,180
Peoples' State Bank Co	Archbold	Fulton	12,500	.....	12,500	6,620	6,620	380	7,000
Peoples' Savings Bank Co	Delta	Fulton	25,000	810	25,810	11,750	13,750	1,720	15,470
Farmers' State	Fayette	Fulton	12,500	1,044	13,544	6,950	6,950	1,150	8,100
Fayette State Savings	Fayette	Fulton	12,500	804	13,304	7,740	7,740	240	7,980
Bank of Fayette	Fayette	Fulton	5,000	3,944	8,944	5,160	5,160	240	5,400
Fulton County Saving Bank Co	Lyons	Fulton	12,500	329	12,829	7,680	7,680	.....	7,680
Farmers' & Merchants' Bank Co	Matamoras	Fulton	12,500	6,924	19,424	11,180	11,180	120	11,300

Farmers' & Merchants' Deposit Co	Swanton	Fulton	12,500	1,835	14,355	8,600	8,600	8,600
Peoples' State	Wauseon	Fulton	50,000	2,092	52,092	26,540	26,540 2,020	28,560
Ohio Valley Bank Co	Gallipolis	Gallia	80,000	16,574	96,574	50,190	50,190 12,630	62,820
Vinton Banking Co	Vinton	Gallia	15,000	7,100	22,100	14,250	14,250 820	15,070
Chardon Savings	Chardon	Geauga	25,000	4,981	29,981	18,380	18,380 1,120	19,500
Middlefield Banking Co	Middlefield	Geauga	12,500	4,042	16,542	9,250	9,250 1,500	10,750
Bank of Bowersville	Bowersville	Greene	8,000	10,012	18,012	13,000	12,000	12,000
Osborn	Osborn	Greene	30,000	8,878	38,878	28,200	26,200	26,200
Commercial & Savings Bank Co	Xenia	Greene	35,350	926	36,276	24,000	24,000	24,000
Cambridge Savings Bank Co	Cambridge	Guernsey	30,000	7,379	37,379	19,380	19,380 4,915	24,295
Citizens' Savings Bank Co	Cambridge	Guernsey	30,000	20,174	50,174	32,613	32,613	32,613
Cumberland Savings Bank Co	Cumberland	Guernsey	50,000	266	50,266	32,673	32,673	32,673
Brighton German	Cincinnati	Hamilton	200,000	222,528	422,528	229,098	229,098 28,590	257,688
Central Trust & Safe Deposit Co	Cincinnati	Hamilton	500,000	336,641	836,641	370,754	370,754 131,230	501,984
Cincinnati Trust Co	Cincinnati	Hamilton	500,000	313,658	813,658	310,034	310,034 174,970	485,004
City Hall	Cincinnati	Hamilton	100,000	81,464	181,464	72,458	72,458 39,370	111,828
Columbia Bank & Savings Co	Cincinnati	Hamilton	80,840	48,833	129,673	77,802	77,802	77,802
Metropolitan Bank & Savings Co	Cincinnati	Hamilton	250,000	98,931	348,931	209,358	209,358	209,358
East End	Cincinnati	Hamilton	48,450	4,273	52,723	32,256	32,256	32,256
Guarantee Deposit	Cincinnati	Hamilton	25,100	1,517	26,617	6,232	6,232 11,300	17,532
Home Savings	Cincinnati	Hamilton	50,000	3,574	53,574	32,142	32,142	32,142
Hyde Park Savings	Cincinnati	Hamilton	25,000	2,422	27,422	16,836	16,836	16,836
Liberty Banking & Savings Co	Cincinnati	Hamilton	50,000	6,086	56,086	34,974	34,974	34,974
Metropolitan	Cincinnati	Hamilton	79,800	1,840	81,640	55,128	51,128	51,128
North Side	Cincinnati	Hamilton	50,000	21,646	71,646	33,560	33,560 10,570	44,130
Pearl Street Market	Cincinnati	Hamilton	100,000	2,445	102,445	61,467	61,467	61,467
Peoples' Bank & Savings Co	Cincinnati	Hamilton	200,000	13,172	213,172	135,072	135,072	135,072
Provident Savings Bank & Trust Co	Cincinnati	Hamilton	1,000,000	450,550	1,450,550	813,740	813,740 49,150	862,890
Queen City Savings Bk. & Trust Co	Cincinnati	Hamilton	500,000	145,181	645,181	404,028	404,028	404,028
Security Sav. Bank & Safe Dep. Co	Cincinnati	Hamilton	100,000	50,036	150,036	90,024	90,024	90,024
Southern Ohio Savings	Cincinnati	Hamilton	25,000	12,419	37,419	22,452	22,452	22,452
Stock Yards Bank & Trust Co	Cincinnati	Hamilton	100,000	14,775	114,775	62,462	62,462 6,400	68,862
Union Savings Bank and Trust Co	Cincinnati	Hamilton	500,000	2,099,630	2,599,630	560,934	560,934 1,017,810	1,738,744
Unity Banking & Savings Co	Cincinnati	Hamilton	50,000	27,767	77,767	46,662	46,662	46,662
Walnut Hills Savings & Banking Co	Cincinnati	Hamilton	50,000	7,500	57,500	34,500	34,500	34,500
West End Bank & Trust Co	Cincinnati	Hamilton	50,000	96	50,096	30,948	30,948	30,948
Western German	Cincinnati	Hamilton	250,000	915,007	1,165,007	572,684	572,684 148,960	721,644
Citizens'	Harrison	Hamilton	10,000	43,578	53,578	32,652	32,652	32,652
Madisonville Deposit	Madisonville	Hamilton	21,660	988	22,648	13,590	13,590	13,590
Oakley	Oakley	Hamilton	25,000	1,485	26,485	16,674	16,674	16,674
Reading	Reading	Hamilton	25,000	2,120	27,120	11,440	11,440 5 000	16,440
Citizens'	St. Bernard	Hamilton	25,000	2,285	27,285	16,992	16,992	16,992
Arcadia Bank & Savings Co	Arcadia	Hancock	13,750	107	13 857	7,304	7,304 1,010	8,314
Farmers' & Merchants'	Arlington	Hancock	15,850	1,051	16,901	8,360	8,360 1,780	10,140
City Banking Co	Findlay	Hancock	60,000	20,910	80,910	48,546	48,546	48,546
Commercial Bank & Savings Co	Findlay	Hancock	50,000	16,084	66,084	32,980	32,980 6,670	39,650
Peoples'	McComb	Hancock	20,500	9,375	29,875	16 754	16,754 1,170	17,924
Liberty	Ada	Hardin	30,000	2,818	32,818	19,691	19,691	19,691
Alger Savings	Alger	Hardin	15,000	803	15,803	10,084	8,884 710	9,594
Hardin County Banking Co	Forest	Hardin	30,000	2,565	32,565	19 539	19,539	19,539
Commercial	Kenton	Hardin	30,000	6,243	36,243	21,757	21,757	21,757
Kenton Savings	Kenton	Hardin	100,000	64,028	164,028	98,734	98,734	98,734
Mt. Victory	Mt. Victory	Hardin	30,000	8,846	38,846	22,114	21,514 1,860	23,374
Mt. Victory Savings	Mt. Victory	Hardin	6,000	11	6,011	3,608	3,608	3,608

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Ridgeway Banking Co	Ridgeway	Hardin	$12,500	$1,603	$14,103	$7,618	$7,618	$1,280	$8,898
Citizens' State	Napoleon	Henry	70,900	19,337	90,237	42,540	53,540	.....	53,540
State Savings	Ridgeville Corners	Henry	12,500	40	12,540	13,990	6,990	1,010	8,000
Peoples' Savings	Greenfield	Highland	25,000	.....	25,000	17,780	15,870	.....	15,870
Holmesville	Holmesville	Holmes	12,500	.....	12,500	7,050	7,050	720	7,770
Killbuck	Killbuck	Holmes	12,500	840	13,340	7,710	7,710	290	8,000
Farmers' & Merchants' Bank Co	Millersburg	Holmes	18,000	8,421	26,421	15,850	15,850	.....	15,850
Bellevue Savings Bank Co	Bellevue	Huron	25,000	17,054	42,054	26,915	26,915	.....	26,915
Wright Banking Co	Bellevue	Huron	25,000	28,705	53,705	34,370	34,370	.....	34,370
Commercial Bank Co	Chicago	Huron	37,500	4,014	41,514	23,730	23,730	2,840	26,570
Home Savings & Banking Co	Chicago	Huron	25,000	10,103	35,103	20,020	20,020	2,440	22,460
Farmers' Banking Co	Greenwich	Huron	30,000	11,674	41,674	25,250	25,250	1,420	26,670
Greenwich Banking Co	Greenwich	Huron	.....	3,227	3,227	1,030	1,030	.....	1,030
Farmers' & Citizens' Banking Co	Monroeville	Huron	25,000	1,986	26,986	15,470	15,470	1,800	17,270
Savings & Loan Banking Co	New London	Huron	15,000	11,365	26,365	15,740	15,740	1,080	16,820
Wakeman	Wakeman	Huron	25,000	4,965	29,965	18,600	18,600	580	19,180
North Fairfield Savings Bank Co	North Fairfield	Huron	12,500	1,776	14,276	9,140	9,140	.....	9,140
Citizens' Banking Co	Norwalk	Huron	50,000	22,045	72,045	40,200	40,200	5,900	46,100
Huron County Banking Co	Norwalk	Huron	50,000	45,001	95,001	45,800	45,800	15,000	60,800
Citizens' Savings & Trust Co	Jackson	Jackson	25,000	3,273	28,273	25,000	19,000	.....	19,000
Oak Hill Savings Bank Co	Oak Hill	Jackson	33,000	16,903	49,903	31,420	31,420	1,580	33,000
Peoples' Banking Co	Amsterdam	Jefferson	15,000	4,683	19,683	11,810	11,810	.....	11,810
Burgholz State	Burgholz	Jefferson	15,000	1,886	16,886	10,130	10,130	.....	10,130
Commercial Savings	Buckeye City	Knox	25,000	194	25,194	15,130	15,130	.....	15,130
Centerburg Savings	Centerburg	Knox	48,050	1,865	49,915	26,050	26,050	.....	26,050
Gambier Banking Co	Gambier	Knox	24,500	790	25,290	15,170	15,170	.....	15,170
Howard Savings Bank Co	Howard	Knox	12,500	238	12,738	7,640	7,640	.....	7,640
Guarantee Savings & Trust Co	Mt. Vernon	Knox	24,900	.....	24,900	12,000	14,000	.....	14,000
Knox County Savings Bank	Mt. Vernon	Knox	25,000	56,878	81,878	39,930	39,930	.....	39,930
Fairport Banking Co	Fairport	Lake	25,000	.....	25,000	14,550	14,550	450	15,000
Exchange	Madison	Lake	25,000	8,818	33,818	18,118	18,148	2,160	20,308
Dollar Savings	Painesville	Lake	100,000	76,624	176,624	98,314	98,314	7,660	105,974
Iron City Savings & Banking Co	Ironton	Lawrence	30,000	5,580	35,580	24,111	24,111	.....	24,111

Alexandria Bank Co.	Alexandria	Licking	15,000	1,540	16,540	9,500	9,500	1,080	10,580
Granville Bank Co	Granville	Licking	15,000	3,840	18,840	11,110	11,110	950	12,060
Hebron Bank Co.	Hebron	Licking	18,000	3,895	21,895	11,200	11,200	2,350	13,550
Kirkersville Savings Bank Co.	Kirkersville	Licking	19,650	1,734	21,384	12,620	12,620	1,360	13,980
Guardian Savings & Trust Co.	Newark	Licking	100,000	11,545	111,545	66,270	66,270		66,270
Newark Trust Co	Newark	Licking	200,000	84,044	284,044	126,785	126,785	43,645	170,430
Licking County Bank & Trust Co	Newark	Licking	200,000	46,770	246,770	129,620	129,620	13,930	143,550
Peoples'	Pataskala	Licking	15,000	4,531	19,531	12,250	12,250		12,250
Utica Savings Bank Co	Utica	Licking	25,000	1,997	26,997	14,710	14,710	2,600	17,310
Belle Center	Belle Center	Logan	30,000	1,568	31,568	19,320	19,320	1,200	20,520
Farmers' & Merchants' Banking Co.	Belle Center	Logan	12,500		12,500	7,350	7,350	500	7,850
Commercial & Savings Bank Co.	Bellefontaine	Logan	30,000	18,179	48,179	27,730	27,730		27,730
Farmers' Banking Co	Lakeview	Logan	15,500		15,500	7,070	7,070	2,660	9,730
Citizens' Bank Co	Rushsylvania	Logan	15,000	2,020	17,020	10,600	10,600	1,590	12,190
Farmers' Banking Co	West Liberty	Logan	20,000	9,226	29,226	19,000	19,000		19,000
Amherst German	Amherst	Lorain	30,000	4,777	34,777	18,626	18,626	2,240	20,866
North Amherst	Amherst	Lorain	50,000	8,817	58,817	34,330	34,330	960	35,290
Elyria Savings & Banking Co.	Elyria	Lorain	82,150	66,613	148,763	88,455	88,455		88,455
Lorain County	Elyria	Lorain	100,300	22,929	123,229	73,937	73,937		73,937
Savings Deposit Bank & Trust Co.	Elyria	Lorain	200,000	104,861	304,861	174,751	174,751	8,165	182,916
Kipton Bank Co.	Kipton	Lorain	12,500	643	13,143	7,885	7,885		7,885
City Bank Co.	Lorain	Lorain	100,000	38,525	138,525	75,199	75,199	7,915	83,114
Lorain Banking Co	Lorain	Lorain	125,000	7,400	132,400	72,429	72,429	7,010	79,439
Penfield Ave. Savings	Lorain	Lorain	50,000	24,852	74,852	44,911	44,911		44,911
Oberlin Banking Co	Oberlin	Lorain	37,500	11,565	49,065	24,015	24,015	5,485	29,500
Peoples' Banking Co.	Oberlin	Lorain	25,000	1,014	26,014	14,986	14,986		14,986
State Savings Bank Co.	Oberlin	Lorain	32,500	7,291	39,791	15,774	15,774	8,100	23,874
Home Savings	Wellington	Lorain	25,000	20,606	45,606	25,513	25,513	1,850	27,363
Farmers' & Merchants' Bank Co.	Sylvania	Lucas	12,500	10,410	22,910	13,750	13,750		13,750
Sylvania Savings	Sylvania	Lucas	12,500	8,943	21,443	4,450	4,450	8,420	12,870
Central Savings	Toledo	Lucas	150,000	1,302	151,302	66,940	66,940	23,840	90,780
Citizens' Safe Deposit & Trust Co	Toledo	Lucas	25,000	5,276	30,276	16,550	16,550	1,620	18,170
Commercial Savings Bk. & Trust Co.	Toledo	Lucas	200,000	50,101	250,101	145,780	145,780	4,280	150,060
Continental Trust & Savings Bk. Co.	Toledo	Lucas	200,000	5,901	205,901	32,080	32,080	91,460	123,540
Dime Savings	Toledo	Lucas	113,200	32,040	145,240	56,120	56,120	31,020	87,140
Dollar Savings	Toledo	Lucas	500,000	179,560	679,560	407,650	407,650	90	407,740
East Side Bank Co	Toledo	Lucas	50,000	45,719	95,719	50,810	50,810	6,620	57,430
Home Savings Bank Co.	Toledo	Lucas	250,000	145,183	395,183	214,180	214,180	12,490	226,670
Market Savings Bank Co.	Toledo	Lucas	50,000	11,930	61,930	37,160	37,160		37,160
Mechanics' Savings	Toledo	Lucas	25,000	7,852	32,852	19,710	19,710		19,710
Merchants' & Clerks' Savings	Toledo	Lucas	150,000	187,254	337,254	179,730	179,730	22,620	202,350
Ohio Savings Bank & Trust Co.	Toledo	Lucas	600,000	377,502	977,502	421,340	421,340	165,160	586,500
Security Savings Bank & Trust Co	Toledo	Lucas	250,000	65,951	315,951	189,570	189,570		189,570
Toledo Savings Bank & Trust Co.	Toledo	Lucas	300,000	330,125	630,125	324,890	324,890	53,190	378,080
Union Savings	Toledo	Lucas	250,000	189,524	439,524	237,670	237,670	26,040	263,710
Waterville State Savings Bank Co.	Waterville	Lucas	12,500	56	12,556	6,800	6,800	730	7,530
Whitehouse Banking Co.	Whitehouse	Lucas	12,500	290	12,790	6,940	6,940	730	7,670
Lowellville Savings & Banking Co.	Lowellville	Mahoning	13,100		13,100	7,131	7,131		7,131
Farmers' Deposit & Savings	Poland	Mahoning	100,000	11,078	111,078	65,820	65,820	830	66,650
Citizens' Banking Co.	Sebring	Mahoning	12,500	665	13,165	7,900	7,900		7,900
Struthers Savings & Banking Co	Struthers	Mahoning	50,000	5,956	55,956	31,050	31,050	2,520	33,570
Dollar Savings & Trust Co.	Youngstown	Mahoning	1,500,000	202,269	1,702,269	801,866	801,866	171,100	972,966
Youngstown Savings & Banking Co.	Youngstown	Mahoning	100,000	10,868	110,868	66,520	66,520		66,520
Farmers' Savings	Caledonia	Marion	15,000	1,088	16,088	9,640	9,640	30	9,670

STATEMENT OF THE VALUATION OF INCORPORATED STATE BANKS, ETC.—Continued.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
LaRue Banking Co.	LaRue.	Marion.	$30,000	$7,416	$37,416	$20,885	$20,885	$3,910	$24,795
Fahey Bank Co.	Marion.	Marion.	300,000	16,478	316,178	172,860	172,860	17,401	190,261
Marion County Bank	Marion.	Marion.	250,000	69,782	319,782	184,370	184,370	7,500	191,870
Marion Savings	Marion.	Marion	29,500	3,953	33,453	18,770	18,770	3,249	22,019
Morral Banking Co	Morral.	Marion.	25,000	226	25,226	13,010	13,010	4,230	17,240
Prospect	Prospect	Marion.	20,000	1,837	21,837	13,100	13,100		13,100
Savings Deposit	Medina	Medina	50,000	19,866	69,866	43,380	43,380	3,120	46,500
Racine Banking Co.	Racine	Meigs.	15,000	1,055	16,055	10,700	10,700		10,700
Farmers' Bank & Trust Co	Pomeroy.	Meigs.	50,000	4,075	54,075	29,600	29,600	6,450	36,050
Citizens' Banking Co.	Celina	Mercer.	50,000	11,943	61,943	34,953	34,953	5,310	40,263
Commercial Bank Co.	Celina	Mercer.	50,000	11,294	61,294	35,101	35,101	4,740	39,841
Peoples' Bank Co	Coldwater.	Mercer.	12,500	5,420	17,920	9,038	9,038	2,610	11,648
Peoples' Bank Co	Ft. Recovery	Mercer.	15,000	172	15,172	8,632	8,632	1,230	9,862
Ft. Recovery Banking Co	Ft. Recovery	Mercer.	25,000	6,986	31,986	19,461	19,461	1,330	20,791
Farmers' & Savings Bank Co	Rockford.	Mercer.	50,000	24,773	74,773	45,202	45,202	3,400	48,602
Stillwater Valley Bank Co.	Covington.	Miami	30,000		30,000	19,000	19,000		19,000
Piqua Savings	Piqua.	Miami	100,000	44,746	144,746	100,000	100,000		100,000
Pleasant Hill Banking Co	Pleasant Hill	Miami	15,000	1,237	16,237	11,100	11,100		11,100
Citizens' State	West Milton.	Miami	18,000		18,000	11,880	11,880		11,880
Monroe	Woodsfield	Monroe	50,000	59,500	109,500	43,150	21,550		64,700
Dayton Savings & Trust Co	Dayton	Montgomery.	300,000	117,411	417,411	250,458	250,458		250,458
Trust, Savings & Banking Co.	Dayton	Montgomery.	100,000	17,748	117,748	73,471	73,471		73,471
Ohio Safe Deposit & Trust Co.	Dayton	Montgomery.	50,000	3,701	53,701	32,220	32,220		32,220
Farmers' & Citizens' Savings.	Germantown	Montgomery.	25,000	1,772	26,772	14,983	14,983	1,080	16,063
Citizens' Savings & Loan Co.	McConnellsville	Morgan	50,000	4,414	54,414	35,000	35,000		35,000
Citizens'	Cardington	Morrow	25,000	14,592	39,592	26,220	26,220	1,500	27,720
Citizens' Banking Co.	Edison	Morrow	12,500	1,189	13,689	9,105	9,105		9,105
Marengo Banking Co.	Marengo	Morrow	15,000	3,624	18,624	11,795	11,795		11,795
Peoples' Savings Bank Co	Mt. Gilead	Morrow	40,000	6,869	46,869	33,835	33,835		33,835
Frazeysburg Savings & Loan Co.	Frazeysburg.	Muskingum	14,912	2,145	17,057	10,234	10,234		10,234
Peoples'	Frazeysburg.	Muskingum	25,000	1,456	26,456	14,854	14,854	1,020	15,874
American Trust & Savings Co.	Zanesville	Muskingum	35,000	4,083	39,083	16,440	16,440	7,010	23,450
Guardian Trust & Safe Deposit Co.	Zanesville	Muskingum	50,000	6,798	56,798	34,079	34,079		34,079

Ohio Safe Deposit & Trust Co.	Zanesville	Muskingum	17,000	1,732	18,732	5,400	5,400	5,840	11,240
Peoples' Savings	Zanesville	Muskingum	100,000	2,199	102,199	15,330	15,330	45,990	61,320
Security Trust & Savings Co	Zanesville	Muskingum	150,000	33	150,033	78,440	78,440	11,580	90,020
State Savings	Zanesville	Muskingum	26,000		26,000	14,945	14,945	655	15,600
Bank of Elmore Co	Elmore	Ottawa	25,000	1,712	26,712	15,430	15,430	600	16,030
Genoa Banking Co	Genoa	Ottawa	12,500	6,568	19,068	11,220	11,220	220	11,440
Marblehead Banking Co	Marblehead	Ottawa	3,500		3,500	1,830	1,830		1,830
Oak Harbor State	Oak Harbor	Ottawa	25,000	6,160	31,160	20,600	20,600		20,600
German American	Port Clinton	Ottawa	25,000	1,027	26,027	13,870	14,470	1,120	15,590
Magruder Banking Co	Port Clinton	Ottawa	15,000	1,208	16,208	9,730	9,730		9,730
Antwerp Exchange	Antwerp	Paulding	12,500	3,860	16,360	8,870	8,870	730	9,600
Grover Hill Exchange	Grover Hill	Paulding	12,500	1,194	13,694	5,680	5,680	2,530	8,210
Oakwood Deposit	Oakwood	Paulding	12,500	1,167	13,667	8,600	8,600		8,600
Farmers' Banking Co	Paulding	Paulding	25,000	4,495	29,495	19,500	19,500		19,500
Farmers' & Citizens'	Payne	Paulding	30,000	2,214	32,214	17,260	17,260	2,170	19,430
Bank of Corning	Corning	Perry	25,000	4,061	29,061	19,640	19,640		19,640
Crooksville	Crooksville	Perry	25,000	5,369	30,369	11,720	11,720	7,200	18,920
Martin	New Straitsville	Perry	25,000	1,512	26,512	16,100	16,100	550	16,650
Commercial & Savings Bank Co.	New Lexington	Perry	25,000		25,000	14,280	14,280		14,280
Perry County	New Lexington	Perry	50,000	14,223	64,223	38,790	38,790	2,510	41,300
Shawnee	Shawnee	Perry	12,500	2,602	15,102	7,870	7,870	950	8,820
Somerset	Somerset	Perry	25,000	21,283	46,283	32,550	22,550	7,000	29,550
Thornville Banking Co	Thornville	Perry	17,500	6,915	24,415	11,840	11,840	3,560	15,400
Ashville Banking Co	Ashville	Pickaway	25,000	1,238	26,238	19,404	17,404		17,404
Citizens'	Ashville	Pickaway	25,000	1,309	26,309	17,980	16,980	850	17,830
Alwater Savings	Alwater	Portage	12,500		12,500	5,580	4,880	3,120	8,000
City Banking Co	Kent	Portage	25,000	10,176	35,176	20,810	20,810	1,610	22,420
Belmore Banking Co	Belmore	Putnam	12,500	1,533	14,033	7,508	7,508	1,500	9,008
Exchange	Columbus Grove	Putnam	20,000	1,979	21,979	13,008	12,008	1,800	13,808
People's Bank Co	Columbus Grove	Putnam	30,000		30,000	13,140	13,140	4,860	18,000
People's	Kalida	Putnam	22,000	410	22,410	12,721	12,721	860	13,581
Bank of Ottawa	Ottawa	Putnam	25,000	1,279	26,279	13,126	13,126	2,640	15,766
Putnam County Banking Co	Ottawa	Putnam	12,500	3,363	15,863	8,263	8,266	2,100	10,366
People's	Belleville	Richland	10,000	2,510	12,510	8,130	8,130		8,130
Farmers' & Merchants' Bank Co	Lucas	Richland	12,500	1,910	14,410	7,860	7,860	1,500	9,360
Bank of Mansfield	Mansfield	Richland	139,850	66,296	206,146	134,000	134,000		134,000
Farmers' Savings & Trust Co	Mansfield	Richland	100,000	50,192	150,192	89,470	89,470	8,160	97,630
Mansfield Savings	Mansfield	Richland	200,000	40,471	240,471	137,870	137,870	18,440	156,310
Richland Savings	Mansfield	Richland	100,000	24,231	124,231	80,750	80,750		80,750
Security Savings & Trust Co	Mansfield	Richland	53,100		53,100	27,860	27,860	6,620	34,480
Citizens'	Shelby	Richland	60,000	7,710	67,710	40,170	40,170	3,840	44,010
Shiloh Savings Bank Co	Shiloh	Richland	25,000	3,945	28,945	18,290	18,290	520	18,810
Scioto Valley	Kingston	Ross	30,000	7,517	37,517	23,200	23,200	1,480	24,680
Savings	Chillicothe	Ross	100,000	57,628	157,628	103,100	103,100		103,100
Valley Savings & Trust Co	Chillicothe	Ross	100,000	3,081	103,081	67,030	67,030		67,030
Clyde Savings	Clyde	Sandusky	60,000	3,752	63,752	37,235	37,235	1,400	38,635
Peoples' Banking Co	Clyde	Sandusky	50,000	12,485	62,485	35,491	35,491	2,000	37,491
Colonial Savings Bank & Trust Co	Fremont	Sandusky	75,000		75,000	39,400	39,400	5,600	45,000
Croghan Bank & Savings Co	Fremont	Sandusky	50,000	11,914	61,914	34,599	34,599	2,550	37,149
Fremont Savings	Fremont	Sandusky	50,000	59,530	109,530	63,318	63,318	2,400	65,718
Gibsonburg Banking Co	Gibsonburg	Sandusky	50,000	9,893	59 893	32,676	32,676	3,260	35,936
Home Banking Co	Gibsonburg	Sandusky	25,000	1,866	26,866	14,593	14,593	2,480	17,073
Helena	Helena	Sandusky	9,400		9,400	5,722	5,722		5,722
German	Lindsey	Sandusky	15,000		15,000	8,200	8,200	800	9,000

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Woodville Savings	Woodville.	Sandusky	$12,500	$4,420	$16,920	$9,142	$9,142	$1,010	$10,152
Bettsville Banking Co	Bettsville	Seneca	13,750	890	14,640	7,320	7,320	1,460	8,780
Commercial Bank & Savings Co.	Fostoria	Seneca	50,000	13,061	63,061	33,000	33,000	4,830	37,830
Mechanics' Banking Co	Fostoria	Seneca	40,000	8,729	48,729	35,320	32,320		32,320
Commercial Bank Co	Green Spring	Seneca	12,500	1,642	14,142	7,200	7,200	1,290	8,490
Republic Banking Co	Republic.	Seneca	12,500	262	12,762	5,570	5,570	2,090	7,660
Tiffin Savings	Tiffin	Seneca	50,000	10,824	60,824	32,280	32,280	4,210	36,490
Farmers' & Merchants'	Anna	Shelby	6,600		6,600	4,410	4,410		4,410
Alliance Bank Co	Alliance	Stark	100,000	66,574	166,574	93,650	93,650	7,990	101,640
City Savings & Trust Co	Alliance	Stark	50,000	37,502	87,502	47,360	47,360	5,140	52,500
Peoples' Bank Co	Alliance	Stark	50,000		50,000	33,050	30,090		30,090
Beach City Banking Co	Beach City	Stark	12,500	10,292	22,792	13,670	13,670		13,670
Central Savings	Canton	Stark	125,000	47,530	172,530	84,530	64,530	42,410	106,940
Dime Savings	Canton	Stark	100,000	38,320	138,320	55,912	55,912	29,300	85,212
Geo. D. Harter	Canton	Stark	180,000	69,824	249,824	136,470	136,470	13,430	149,900
Massillon Savings & Banking Co	Massillon	Stark	50,000	16,825	66,825	40,820	40,820		40,820
State Bank of Massillon	Massillon	Stark	60,000	7,345	67,345	41,110	41,110		41,110
Minerva Savings & Trust Co	Minerva	Stark	50,000	18,648	68,648	31,830	31,830	10,700	42,590
Navarre Deposit	Navarre	Stark	15,000		15,000	9,000	9,000		9,000
New Berlin	New Berlin.	Stark	12,500	549	13,049	7,830	7,830		7,830
Central Savings & Trust Co	Akron	Summit	100,000	136,905	236,905	112,800	112,800	36,000	148,800
Commercial Savings	Akron	Summit	50,000		50,000	30,600	30,600		30,600
Depositors' Savings	Akron	Summit	50,000	1,333	51,333	27,280	27,280	3,920	31,200
Dime Savings	Akron	Summit	50,000	2,716	52,716	34,200	34,200		34,200
Peoples' Savings	Akron	Summit	100,000	57,761	157,761	82,660	82,660	18,140	100,800
South Akron Banking Co	Akron	Summit	25,000	923	25,923	17,400	16,400		16,400
Barberton Savings	Barberton	Summit	50,000	47,179	97,179	42,940	42,940	17,060	60,000
People' Savings	Barberton.	Summit	25,000		25,000	15,600	15,000		15,000
Clinton Savings	Clinton	Summit	12,500	3,659	16,159	9,900	9,900		9,900
Cuyahoga Falls Savings	Cuyahoga Falls	Summit	25,000	5,193	30,193	18,600	18,600		18,600
Otway Savings	Otway	Scioto	5,000		5,000	2,860	2,860		2,860
Portsmouth Banking Co	Portsmouth	Scioto	50,000	6,461	56,461	31,050	31,050		31,050
Security Savings Bank & Trust Co	Portsmouth	Scioto	100,000	26,799	126,799	69,740	69,740		69,740

Hubbard Banking Co.	Hubbard.	Trumbull	50,000	40,354	90,354	49,414	49,414	1,790	51,204
Kinsman Banking Co.	Kinsman.	Trumbull	12,500	7,787	20,287	10,732	10,732	1,440	12,172
Dollar Savings	Niles	Trumbull	100,000	15,024	115,024	65,184	65,184	3,890	69,074
North Bloomfield Banking Co	North Bloomfield	Trumbull	12,500	338	12,838	6,722	6,722	980	7,702
Orangeville Savings Bank Co	Orangeville	Trumbull	12,500	3,263	15,763	9,178	9,178	280	9,458
Farmers' Banking Co	West Farmington	Trumbull	25,000	2,523	27,523	15,954	15,954	560	16,514
Bolivar	Bolivar	Tuscarawas	12,500	3,017	15,517	10,115	10,115		10,115
Reeves Banking Co	Canal Dover	Tuscarawas	100,000	50,352	150,352	97,729	97,729		97,729
State Savings	Canal Dover	Tuscarawas	50,000	7,178	57,178	25,930	25,930	4,070	30,000
Port Washington	Port Washington	Tuscarawas	5,050	287	5,337	3,536	3,536		3,536
Bank of Marysville	Marysville	Union	50,000	3,347	53,347	27,020	27,020	6,330	33,350
Union Banking Co	Marysville	Union	36,000	5,038	41,038	22,520	22,520	4,120	26,640
Farmers' & Merchants'	Milford Center	Union	25,000		25,000	15,290	15,290		15,290
Richwood Banking Co	Richwood	Union	26,000	4,793	30,793	19,460	19,460	1,630	21,090
Peoples' Savings	Van Wert	Van Wert	50,000	15,960	65,960	42,870	42,870		42,870
Farmers' & Merchants' State	Willshire	Van Wert	18,000	896	18,896	10,680	10,680	1,600	12,280
Willshire Bank Co	Willshire	Van Wert	15,600	2,142	17,742	11,530	11,530		11,530
Bank of Wren Co	Wren	Van Wert	15,000	2,160	17,160	11,150	11,150		11,150
Farmers' & Merchants'	Lebanon	Warren	35,000		35,000	21,530	21,530		21,530
Farmers'	Springboro	Warren	25,000	1,080	26,080	16,855	16,855	100	16,955
Citizens'	Waynesville	Warren	25,000	1,590	26,590	17,394	17,394		17,394
People's Banking & Trust Co	Marietta	Washington	100,000	61,444	161,444	107,630	107,630		107,630
Apple Creek Banking Co	Apple Creek	Wayne	12,500	2,461	14,961	10,100	9,725		9,725
Doylestown Banking Co	Doylestown	Wayne	15,000	284	15,284	6,910	6,410	3,590	10,000
Commercial	Wooster	Wayne	50,000	3,805	53,805	28,750	28,750	6,250	35,000
Union Trust & Savings Co	Bryan	Williams	25,000	159	25,159	15,100	15,100		15,100
Edgerton State Bank Co	Edgerton	Williams	15,000	1,040	16,040	9,620	9,620		9,620
Edon Banking Co	Edon	Williams	9,000	1,190	10,190	3,900	3,900	2,200	6,100
Kunkle State Banking Co	Kunkle	Williams	15,000	1,579	16,579	10,000	10,000		10,000
Pioneer Banking Co	Pioneer	Williams	8,500	2,475	10,975	6,590	6,590		6,590
Commercial Bank & Savings Co	Bowling Green	Wood	75,000	20,549	95,549	57,060	57,060	520	57,580
Wood County Savings Bank Co	Bowling Green	Wood	50,000	44,844	94,844	47,510	47,510	11,500	59,010
Mechanics' Banking Co	Bradner	Wood	10,000	417	10,417	6,680	6,680		6,680
Cygnet Savings Bank Co	Cygnet	Wood	12,500	4,092	16,592	6,690	6,690	3,260	9,950
Grand Rapids Banking Co	Grand Rapids	Wood	12,500	1,800	14,300	8,580	8,580		8,580
Farmers' Savings Bank Co	Haskins	Wood	12,500	389	12,889	7,700	7,700		7,700
Hoytville Banking Co	Hoytville	Wood	12,500	1	12,501	8,060	8,060	40	8,100
Hardy Banking Co	North Baltimore	Wood	50,000		50,000	25,760	25,760	4,240	30,000
Citizens' Savings	Pemberville	Wood	25,000	2,455	27,455	14,670	14,670	1,800	16,470
Citizens' Banking Co	Perrysburg	Wood	50,000	1,425	51,425	27,260	27,260	3,590	30,850
Perrysburg Banking Co	Perrysburg	Wood	25,000	49	25,049	13,640	13,640	2,160	15,800
Sun Savings	Rising Sun	Wood	12,500	1,847	14,347	9,420	9,420		9,420
Rudolph Savings Bank Co	Rudolph	Wood	12,500	3,980	16,480	9,890	9,890		9,890
Tontogany Banking Co	Tontogany	Wood	12,500	1,756	14,256	5,410	5,410	3,700	9,110
Citizens' Banking Co	Weston	Wood	30,000	4,787	34,787	17,310	17,310	3,560	20,870
People's Bank Co	Carey	Wood	40,000	13,920	53,920	32,880	32,880		32,880
Farmers' & Merchants'	Nevada	Wyandot	11,700		11,700	7,630	7,630		7,630
Citizens' Savings	Upper Sandusky	Wyandot	50,000	1,722	51,722	25,880	25,880		25,880
Totals			$38,508,937	$18,579,690	$57,088,627	$28,313,501	$28,267,423	$6,516,155	$34,783,578

STATEMENT OF THE VALUATION OF UNINCORPORATED STATE BANKS AS RETURNED TO AND FIXED BY THE STATE BOARD OF EQUALIZATION OF BANK SHARES FOR 1908.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Bank of Manchester	Manchester	Adams		$2,520	$2,520	$2,520	$2,520	$200	$2,720
Farmers'	Manchester	Adams	10,000	2,628	12,628	13,900	13,500	2,100	16,000
Bank of Peebles	Peebles	Adams	25,000	1,872	26,872	6,450	6,450	1,050	7,500
Farmers'	Seaman	Adams	5,000	1,269	6,269	2,150	2,150	2,100	4,250
Citizens' Deposit	Stout	Adams	5,600	31	5,631	1,120	1,120		1,120
Adams County	West Union	Adams	5,000	723	5,723	2,500	2,500		2,500
Bank of Winchester	Winchester	Adams	25,000	3,095	28,095	6,170	6,170	1,330	7,500
Farmers'	Beaverdam	Allen	5,900	1,880	7,780	5,187	5,187		5,187
Farmers'	Elida	Allen	2,000	888	2,888	1,926	1,926		1,926
City	Lima	Allen	50,000		50,000	30,287	30,287		30,287
Commercial	Lima	Allen	10,000	510	10,510	5,727	5,727	1,280	7,007
Farmers'	Spencerville	Allen	10,000		10,000	5,776	5,776		5,776
Citizens'	Spencerville	Allen	12,000	3,031	15,031	9,123	9,123		9,123
Farmers'	Ashland	Ashland	25,000	6,178	31,178	17,030	16,030	3,710	19,740
Citizens'	Jeromeville	Ashland	5,000	1,012	6,012	3,830	3,830		3,830
Farmers'	Loudonville	Ashland	15,000		15,000	4,500	4,500	5,050	9,550
Perrysville	Perrysville	Ashland		1,065	1,065	1,000	1,000		1,000
Bank of Andover	Andover	Ashtabula	25,000	13,101	38,101	21,580	21,580	1,280	22,860
Albany	Albany	Athens		70	70	5,000	5,000		5,000
Bank of Athens	Athens	Athens	50,000	66	50,066	31,200	31,200		31,200
Merchants' & Miners'	Nelsonville	Athens	10,000	30,428	10,428	12,475	12,475	11,780	24,255
People's	Nelsonville	Athens	25,000	3,138	28,138	16,200	16,500		16,500
Home	Cridersville	Auglaize	5,000	1,432	6,432	4,480	4,480		4,480
Citizens'	Minster	Auglaize	8,070	4,897	12,967	7,620	7,620	480	8,100
First City	New Bremen	Auglaize		277	277	540	540		540
Bank of Morristown	Morristown	Belmont	3,000	250	3,250	2,230	2,230		2,230
Fayetteville	Fayetteville	Brown	6,000		6,000	6,000	6,000		6,000
Bank of Mt. Orab	Mt. Orab	Brown	2,500	102	2,602	2,600	1,900		1,900
College Corner Banking Co	College Corner	Butler	10,000	792	10,792	9,000	8,000		8,000
Magnolia	Magnolia	Carroll	20,000	257	20,257	14,270	14,270		14,270
Central	Mechanicsburg	Champaign	15,000	28,502	43,502	28,000	28,000		28,000
Bank of North Lewisburg	North Lewisburg	Champaign	20,000	2,089	22,089	14,000	14,000		14,000

People's	Woodstock	Champaign	10,000		10,000	3,900	2,600	3,950	6,550
Woodstock	Woodstock	Champaign		8,575	8,575	5,500	5,500		5,500
New Carlisle	New Carlisle	Clark	5,125		5,125	2,190	2,190	1,760	3,950
Bank of South Charleston	South Charleston	Clark	35,000	6,216	41,216	26,090	26,090	1,080	27,170
Citizens'	South Charleston	Clark	50,000	1,228	51,228	30,650	30,650	4,070	34,720
Merchants' & Farmers'	Blanchester	Clinton	20,000	208	20,208	12,120	12,120		12,120
New Vienna	New Vienna	Clinton	25,000	11,792	36,792	21,055	21,055	1,020	22,075
Sabina	Sabina	Clinton	20,000	4,402	24,402	8,740	8,740	5,900	14,640
Chamberlin Brothers	East Palestine	Columbiana	10,000	173	10,173			8,320	8,320
Firestone Bros.	Lisbon	Columbiana	5,000	6,870	11,870	5,582	5,582	5,440	11,022
Silver Banking Co	Wellsville	Columbiana	30,000	1,168	31,168	6,292	6,292	12,500	18,792
Bucyrus City	Bucyrus	Crawford	60,000	70,247	130,247	72,650	72,650	12,010	84,660
Babst	Crestline	Crawford	15,000	43	15,043	9,800	9,800		9,800
Farmers' Exchange	New Washington	Crawford	25,000	22,179	47,179	30,500	30,500		30,500
Farmers' & Citizens'	Tiro	Crawford		631	631	4,500	4,500		4,500
Citizens'	Gettysburg	Darke	30,000	17,954	47,954	34,000	31,500		31,500
Citizens'	Greenville	Darke	10,000	6,936	16,936	10,000	11,000		11,000
Citizens'	Versailles	Darke	25,000	8,002	33,002	11,230	10,330	11,170	21,500
Peoples'	Versailles	Darke	24,000	4,925	28,925	9,660	8,860	10,020	18,880
Farmers' Banking Co	New Madison	Darke	15,000	1,995	16,995	10,600	10,600		10,600
Farmers' Banking Co	Rossburg	Darke	12,500	656	13,156	8,800	8,800	480	9,280
Sherwood Savings Bank Co	Sherwood	Defiance	4,000		4,000	1,119	1,119		1,119
Bank of Ashley	Ashley	Delaware	15,000	1,623	16,623	9,950	9,950	850	10,800
Farmers'	Sunbury	Delaware	25,000	4,709	29,709	17,510	17,510	1,800	19,310
Milan Banking Co.	Milan	Erie	25,000	2,577	27,577	12,140	12,140	5,950	18,090
Farmers' & Merchants'	Amanda	Fairfield	12,500	8,779	21,279	13,830	13,830		13,830
Bank of Basil	Basil	Fairfield		9,700	9,700	6,055	6,055	250	6,305
Bremen Bank Co	Bremen	Fairfield	12,500	4,765	17,265	12,630	12,630		12,630
Farmers' & Merchants' Bank Co	Carroll	Fairfield	12,500	1,238	13,738	7,290	7,290	1,510	8,800
Farmers' & Citizens'	Lancaster	Fairfield	30,000	24,034	54,034	35,120	35,120		35,120
Millersport Bank Co	Millersport	Fairfield	15,000	338	15,338	9,320	9,320	650	9,970
Pleasantville	Pleasantville	Fairfield	10,000	5,414	15,414	8,140	8,140	1,880	10,020
Bank of Sugar Grove	Sugar Grove	Fairfield	10,000		10,000	5,870	5,870		5,870
People's	Bloomingburg	Fayette	6,250	8,983	15,233	9,631	9,631	270	9,901
Citizens'	Jeffersonville	Fayette	12,500	1,653	14,153	9,200	9,200		9,200
Farmers'	Jeffersonville	Fayette	20,000	25,894	45,894	25,341	25,431	4,490	29,831
Milledgeville	Milledgeville	Fayette	4,125	5,627	9,752	6,339	6,339		6,339
Commercial Bank of Morris Sharp & Co	Washington C. H.	Fayette	50,000	63,559	113,559	65,273	65,273	8,540	73,813
Fayette County	Washington C. H.	Fayette	50,000	2,051	52,051	33,833	33,833		33,833
People's & Drovers'	Washington C. H.	Fayette	60,000		60,000	28,770	28,770	10,230	39,000
Farmers' & Merchants'	Archbold	Fulton	3,669	462	4,131	3,520	3,520	1,880	5,400
Home Savings	Metamora	Fulton	3,000	521	3,521	1,660	1,660	440	2,100
Bank of Swanton	Swanton	Fulton	5,000	4,951	9,951	4,000	4,500	1,460	5,960
Exchange	Cedarville	Greene	15,000		15,000	12,000	11,000	720	11,720
Farmers' & Traders'	Jamestown	Greene	45,000	10,951	55,951	36,000	36,000		36,000
People's Bank of J. G. Clemens & Co	Jamestown	Greene	21,100	1,147	22,247	16,000	16,000		16,000
Miami Deposit	Yellow Springs	Greene	10,000	1,134	11,134	8,000	7,000	1,300	8,300
People's	Pleasant City	Guernsey	12,000	435	12,435	4,483	4,483	3,600	8,083
S. Kuhn & Sons	Cincinnati	Hamilton	50,000	19,398	69,398	44,850	44,850		44,850
Farmers'	Jenera	Hancock	10,000		10,000	1,793	1,793	3,930	5,723
Freeport	Freeport	Harrison	6,000	7,158	13,158	13,190	13,190		13,190
Jewett	Jewett	Harrison	3,000	580	3,580	3,930	3,930		3,930
Piedmont Deposit	Piedmont	Harrison	5,000	2,723	7,723	4,160	4,160	1,020	5,180

STATEMENT OF THE VALUATION OF UNINCORPORATED STATE BANKS, ETC.—Continued.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Scio	Scio	Harrison	$1,000	$2,742	$3,742	$4,270	$4,270	.....	$4,270
Bank of Deshler	Deshler	Henry	10,000	2,733	12,733	6,000	7,600	.....	7,600
Henry County	Hamler	Henry	4,000	1,138	5,138	2,400	3,050	.....	3,050
Durbin Deposit	McClure	Henry	4,000	2,500	6,500	2,400	1,500	.....	1,500
Holgate Commercial	Holgate	Henry	5,000	411	5,411	3,000	3,000	.....	3,000
Farmers' & Merchants'	Malinta	Henry	4,000	.....	4,000	2,400	2,400	.....	2,400
City	Deshler	Henry	10,000	560	10,560	6,000	6,300	.....	6,300
Ohio State	Liberty Center	Henry	2,500	123	2,623	1,500	1,500	.....	1,500
Commercial	Greenfield	Highland	13,100	380	13,480	9,526	8,776	.....	8,776
Highland County	Greenfield	Highland	25,000	1,204	26,204	14,613	13,613	$3,730	17,343
Farmers'	Highland	Highland	5,000	7,910	12,910	9,037	8,437	.....	8,437
Farmers' & Traders'	Hillsboro	Highland	25,000	900	25,900	18,201	17,201	.....	17,201
Hillsboro	Hillsboro	Highland	10,000	1,150	11,150	7,805	7,805	.....	7,805
Farmers' & Merchants'	Leesburg	Highland	12,500	1,514	14,014	5,600	5,100	4,210	9,310
Leesburg	Leesburg	Highland	20,000	11,600	31,600	18,857	16,857	4,220	21,077
Farmers' Exchange	Lynchburg	Highland	3,800	353	4,153	2,704	2,704	410	3,114
White Oak Valley	Mowrystown	Highland	2,500	1,475	3,975	2,373	2,373	460	2,833
Salt Creek Valley	Laurelville	Hocking	5,000	1,330	6,330	5,000	5,000	.....	5,000
Rempel	Logan	Hocking	.....	21,907	21,907	16,000	16,000	.....	16,000
Murray City	Murray City	Hocking	.....	1,357	1,357	3,000	3,000	.....	3,000
J. & G. Adams	Millersburg	Holmes	18,000	6,179	24,179	12,190	12,190	2,310	14,500
Commercial	Millersburg	Holmes	25,000	4,898	29,898	18,090	18,090	.....	18,090
Commercial	Jackson	Jackson	50,000	8,051	58,051	46,260	36,260	3,740	40,000
Iron	Jackson	Jackson	30,000	18,971	48,971	27,910	27,910	2,090	30,000
Bank of Wellston	Wellston	Jackson	35,000	665	35,665	35,000	25,000	.....	25,000
Citizens' Savings	Mt. Pleasant	Jefferson	25,000	2,121	27,121	15,280	15,280	1,000	16,280
Miners' & Mechanics'	Steubenville	Jefferson	.....	127,165	127,165	75,200	75,200	3,510	78,710
Union Deposit	Steubenville	Jefferson	75,000	116,721	191,721	115,030	115,030	.....	115,030
Dan Stuber & Son	Fredericktown	Knox	.....	1,848	1,848	1,110	1,110	.....	1,110
Danville	Danville	Knox	15,000	11,254	26,254	15,750	15,750	.....	15,750
Citizens'	Johnstown	Licking	.....	1,571	1,571	1,570	1,570	.....	1,570
Johnstown	Johnstown	Licking	.....	1,508	1,508	1,065	1,065	.....	1,065
Pataskala Banking Co	Pataskala	Licking	10,000	37,606	47,606	28,650	28,650	.....	28,650

Farmers'	Utica	Licking	25,000		25,000	9,040	9,040	6,680	15,720
Citizens'	DeGraff	Logan	20,000	13,232	33,233	21,080	21,080	1,600	22,680
Hamilton	East Liberty	Logan	12,500	600	13,100	8,730	8,730		8,730
Huntsville	Huntsville	Logan	6,000		6,000	3,170	3,170	150	3,320
Miami Valley	Quincy	Logan	5,000	473	5,473	3,650	3,650		3,650
Farmers' Savings	West Mansfield	Logan	10,000	511	10,511	2,700	2,700	4,710	7,410
Union Banking Co	West Mansfield	Logan	14,000		14,000	7,950	7,950	780	8,730
Union Deposit	Maumee	Lucas		1,348	1,348	1,260	1,260		1,260
Spitzen & Co	Toledo	Lucas	49,000		49,000	29,400	29,400		29,400
Central	London	Madison	37,800	137,133	174,933	104,900	104,900		104,900
Exchange	London	Madison	30,000	21,348	51,348	30,800	30,800		30,800
Bank of Plain City	Plain City	Madison	14,500	4,982	19,482	7,680	7,680	4,020	11,700
Farmers'	Sedalia	Madison	10,000	3,875	13,875	6,400	6,400	1,930	8,330
Farmers' & Traders'	South Solon	Madison	12,500		12,500	6,220	6,220		6,220
Farmers'	West Jefferson	Madison	6,000	3,093	9,093	6,000	6,000		6,000
Commercial	West Jefferson	Madison	5,000	1,326	6,326	4,170	4,170		4,170
M. Rosett	Youngstown	Mahoning		1,512	1,512	1,512	1,512		1,512
Caledonia Deposit	Caledonia	Marion	18,000	1,876	19,876	11,580	11,580	868	12,448
People's	Green Camp	Marion	10,000	1,038	11,038	5,740	5,740	880	6,620
Citizens'	Prospect	Marion	8,000	4	8,004	3,900	3,900	900	4,800
Farmers'	Waldo	Marion	10,000	3,668	13,668	7,490	7,490	710	8,200
Bank of Seville	Seville	Medina		750	750	1,600	1,600		1,600
Exchange	Spencer	Medina	25,500		25,500	25,500	25,500		25,500
Farmers' Savings	Spencer	Medina				6,000	6,000		6,000
First City	Pomeroy	Meigs	13,000		13,000	5,290	5,290	2,600	7,890
Mendon	Mendon	Mercer	10,000	2,051	12,051	6,693	6,693	1,140	7,833
St. Henry Bank Co	St. Henry	Mercer	6,000	1,563	7,563	3,806	3,806	1,110	4,916
Fletcher Banking Co	Fletcher	Miami				2,180	2,180		2,180
Citizens' Banking Co	Brookville	Montgomery	10,000	1,615	11,615	332	332	7,400	7,732
Farmers' & Merchants'	Dayton	Montgomery	2,500	465	2,965	1,778	1,778		1,778
Citizens'	Farmersville	Montgomery	12,500	4,098	16,598	9,958	9,958		9,958
Miamisburg Banking Co	Miamisburg	Montgomery	18,300	256	18,556	11,133	11,133		11,133
Farmers' & Citizens'	Trotwood	Montgomery	10,000		10,000	5,826	5,826		5,826
Dresden Savings	Dresden	Muskingum	12,500		12,500	6,150	6,150	1,350	7,500
Zanesville	Zanesville	Muskingum	10,000	101	10,101	5,960	5,960	100	6,060
Bank of Scott	Scott	Paulding	3,038		3,038	2,010	2,010	200	2,210
Farmers'	Williamsport	Pickaway	15,400	4,964	20,364	12,144	12,144	1,530	13,674
Bank of Beaver	Beaver	Pike	9,000	214	9,214	6,142	6,142		6,142
Bank of Waverly	Waverly	Pike	3,000	670	3,670	2,710	2,710		2,710
Farmers' Banking Co	Eldorado	Preble	10,000	1,054	11,054	7,460	7,460		7,460
Peoples' Banking Co	Lewisburg	Preble	20,000	4,364	24,364	15,000	15,000	1,450	16,450
Farmers' Banking Co	New Paris	Preble	5,000	64	5,064	3,170	3,170		3,170
Peoples'	New Paris	Preble	8,000	1,590	9,590	6,450	6,450		6,450
Farmers'	Verona	Preble	10,000	890	10,890	7,570	7,570		7,570
Farmers' & Citizens'	West Alexandria	Preble	10,000	1,523	11,523	7,850	7,850		7,850
Twin Valley	West Alexandria	Preble	25,000	13,832	38,832	23,130	23,130	2,310	25,440
Farmers' & Merchants'	West Manchester	Preble	10,000	7,556	17,556	7,770	7,770	3,700	11,470
Gilboa Banking Co	Gilboa	Putnam	5,000		5,000	3,329	3,329		3,329
Ottoville Bank Co	Ottoville	Putnam	12,500	5,610	18,110	18,072	11,072	390	11,462
Farmers'	Pandora	Putnam	12,500	199	12,699	7,537	7,537	520	8,057
Continental	Continental	Putnam	4,400	340	4,740	1,408	1,408	2,400	3,808
Bank of Leipsic	Leipsic	Putnam	13,500	762	14,262	6,636	6,636	3,200	9,836
Cockley & Galbraith	Lexington	Richland	5,000	1,911	6,911	4,490	4,490		4,490
Rockhold, Brown & Co	Bainbridge	Ross		2,463	2,463	2,330	2,330		2,330

STATEMENT OF THE VALUATION OF UNINCORPORATED STATE BANKS, ETC.—Concluded.

Name of Bank.	City.	County.	Capital Stock.	Net Surplus and Undivided Profits.	Total.	Value Fixed by County Auditors Exclusive of Real Estate.	Action of State Board.		
							Value Fixed by State Board Exclusive of Real Estate.	Assessed Value of Real Estate.	Aggregate Value Fixed.
Spargur, Hullitt & Co	Bainbridge	Ross	$5,000	$906	$5,906	$4,280	$4,280	.....	$4,280
Merchants' & Farmers'	Frankfort	Ross	12,000	7,837	19,837	13,380	13,380	$590	13,970
Lester Sutton & Sons	Attica	Seneca	.....	9,384	9,384	6,000	6,000	.....	6,000
Exchange	Bloomville	Seneca	10,000	85	10,085	6,000	6,000	.....	6,000
Shelby County	Botkins	Shelby	3,000	636	3,636	2,180	2,180	.....	2,180
Loramie Banking Co	Loramie	Shelby	3,500	627	4,127	2,170	2,170	400	2,570
Exchange	Canal Fulton	Stark	5,000	1,993	6,993	5,000	5,000	.....	5,000
Citizens'	Beach City	Stark	5,000	263	5,263	3,160	3,160	.....	3,160
Louisville Deposit	Louisville	Stark	37,555	.....	37,555	22,600	22,600	.....	22,600
Farmers'	Wilmot	Stark	10,000	.....	10,000	4,600	5,900	.....	5,900
Isaac Harter & Sons	Canton	Stark	50,000	135,949	185,949	76,000	76,000	43,369	119,369
Baltic	Baltic	Tuscarawas	7,000	29	7,029	4,575	4,575	200	4,775
Iron Valley	Canal Dover	Tuscarawas	.....	12,067	12,067	8,304	8,304	.....	8,304
Indemnity	Mineral City	Tuscarawas	2,500	1,972	4,472	3,325	3,325	.....	3,325
Mineral City	Mineral City	Tuscarawas	12,250	.....	12,250	6,730	5,280	2,720	8,000
Oxford	New Comerstown	Tuscarawas	50,000	2,046	52,046	33,830	33,830	.....	33,830
Exchange	New Philadelphia	Tuscarawas	60,000	16,782	76,782	50,172	50,172	1,170	51,342
Kaldenbaugh	New Philadelphia	Tuscarawas	50,000	6,303	56,303	24,815	24,815	12,000	36,815
Exchange	Shanesville	Tuscarawas	6,245	.....	6,245	4,049	4,049	.....	4,049
Citizens'	Strasburg	Tuscarawas	10,000	8,798	18,798	11,997	11,997	880	12,877
Sugar Creek	Sugar Creek	Tuscarawas	6,000	356	6,356	4,264	4,264	.....	4,264
Commercial	Uhrichsville	Tuscarawas	.....	242	242	1,155	1,155	.....	1,155
Union	Uhrichsville	Tuscarawas	.....	5,889	5,889	3,828	3,828	.....	3,828
People's	Marysville	Union	20,000	704	20,704	12,700	12,700	.....	12,700
Milford Center	Milford Center	Union	10,000	731	10,731	6,000	6,000	.....	6,000
Richwood Deposit	Richwood	Union	10,000	682	10,682	4,880	4,880	1,800	6,680
Farmers'	Ohio City	Van Wert	12,500	1,416	13,916	9,050	9,050	.....	9,050
Mason	Mason	Warren	25,000	100	25,100	15,364	14,414	1,910	16,324
Citizens' Bank Co	Beverly	Washington	35,000	12,967	47,967	31,980	31,980	.....	31,980
D. A. Cameron & Son	Marietta	Washington	50,000	8,192	58,192	39,370	39,370	.....	39,370
Stebbins Banking Co	Creston	Wayne	10,000	2,901	12,901	4,980	4,980	3,520	8,500
Citizens'	Fredericksburg	Wayne	6,000	2,435	8,435	5,400	5,400	.....	5,400
Orrville Savings	Orrville	Wayne	9,700	4,267	13,967	9,500	9,500	.....	9,500

Farmers'	Shreve	Wayne	10,000	5,258	15,258	10,300	10,000	.....	10,000
Farmers' & Merchants'	Smithville	Wayne	5,000	514	5,514	3,150	3,150	.....	3,150
Farmers' Banking Co	Sterling	Wayne	5,000	973	5,973	2,410	2,410	1,190	3,600
Bank of West Salem	West Salem	Wayne	4,600	631	5,231	3,020	3,020	780	3,800
E. A. Farnham & Co	Edgerton	Williams	.....	1,062	1,062	3,000	3,000	.....	3,000
Exchange	Stryker	Williams	.....	4,726	4,726	5,330	5,330	1,070	6,400
Stryker Banking Co	Stryker	Williams	.....	7	7	800	800	.....	800
West Unity Banking Co	West Unity	Williams	6,500	5,384	11,884	5,920	5,920	1,210	7,130
Exchange	Bloomdale	Wood	2,500	133	2,633	1,560	1,560	.....	1,560
Farmers' & Merchants'	Custar	Wood	2,000	234	2,234	1,430	1,430	.....	1,430
Exchange	Luckey	Wood	6,000	.....	6,000	1,500	1,500	4,500	6,000
Munn	Portage	Wood	5,000	159	5,159	1,790	1,790	1,310	3,100
Home Savings	Prairie Depot	Wood	5,000	.....	5,000	1,000	1,000	4,000	5,000
Harpster	Harpster	Wyandot	60,000	58,616	118,616	95,510	95,510	.....	95,510
Nevada	Nevada	Wyandot	25,000	3,060	28,060	15,830	15,830	1,600	17,430
Sycamore	Sycamore	Wyandot	25,000	.....	25,000	12,500	12,500	2,500	15,000
Wharton	Wharton	Wyandot	.....	.....	.....	3,500	3,500	.....	3,500
Total			$3,185,027	$1,491,860	$4,676,887	$2,753,962	$2,710,962	$322,597	$3,033,559

VALUATION OF ROLLING STOCK UPON THE RAILROADS OF OHIO FOR THE YEAR 1908, AS RETURNED BY THE RAILROAD COMPANIES.

Name of Railroad Company.	Locomotives.		Passenger Cars.		Parlor Cars.		Paymasters' Cars.		Private Cars.		Combination Cars.		Postal Cars.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Addyston & Ohio River	7	$1,300												
Akron & Barberton Belt	4	10,800												
Ann Arbor	60	103,300	16	$18,300	8	$15,000			1	$1,500	8	$2,400		
Athens, Amesville & Chauncey														
Akron & Chicago Junction	24	78,500	1	1,400							1	700		
Chicago Division Baltimore & Ohio	96	225,000	20	19,000	2	3,000							4	$2,400
South Western Division Baltimore & Ohio	234	542,677	104	31,816	5	7,025			2	2,000	25	6,625	13	7,012
Bay Terminal	1	1,000												
Bessemer & Lake Erie	113	298,500	34	11,900	2	2,000	1	$500	2	2,000	6	6,000		
Bowling Green	2	3,000	1	1,000							1	600		
Chicago, Cincinnati & Louisville	39	45,525	15	9,060							6	4,200		
Chicago & Erie	41	121,200	51	87,600					1	2,500	3	2,100		
Cincinnati & Dayton	1	1,500	1	750							1	400		
Cincinnati, Findlay & Ft. Wayne	6	6,600	1	4,000							2	1,000		
Cincinnati, Hamilton & Dayton	92	189,500	62	59,500	7	19,500			1	3,000	6	3,600	4	6,300
Cincinnati, Indianapolis & Western	62	119,500	18	30,000	4	10,500					6	3,600	6	8,500
Cincinnati, Lebanon & Northern	11	19,500	13	6,000							2	1,000		
Cincinnati & Muskingum Valley	23	42,720	14	22,200										
Cincinnati, New Orleans & Texas Pacific	211	886,200	45	96,500	9	41,000			2	10,000			7	14,000
Cincinnati Northern	29	57,000	14	12,200							3	2,100		
Cincinnati & Springfield	44	65,800	19	15,100									2	2,000
Cincinnati & Westwood	1	600												
Central Ohio Division Baltimore & Ohio	47	139,000	28	22,000	½	1,000							1	1,100
Cleveland, Akron & Columbus	51	87,500	26	20,800					1	2,000	4	2,800		
Cleveland, Cincinnati, Chicago & St. Louis	601	1,062,300	184	155,600	38	48,000	2	1,800	4	1,000	53	31,800	38	38,000

Cleveland, Lorain & Wheeling	73	137,450	19	17,200	....	.....	1	400	1	3,000	4	1,920	1	600
Cleveland & Mahoning Valley	173	456,900	75	97,200	....	.....	....	.....	2	5,000	16	11,200	1	900
Cleveland & Marietta	25	50,230	12	16,860	....	.....	....	.....	....	.....	....	.....	....	.....
Cleveland & Pittsburg	165	817,905	56	78,295	3	15,000	....	.....	....	.....	....	.....	....	.....
Cleveland Terminal & Valley	38	63,800	9	7,500	....	.....	....	.....	....	.....	1	500	....	.....
Cleveland, Wooster & Muskingum Valley	1	500	....	.....	....	.....	....	.....	....	.....	1	400	....	.....
Columbus & Cincinnati Midland	10	20,000	11	8,500	....	.....	....	.....	....	.....	....	.....	1	1,000
Columbus, Findlay & Northern	2	3,000	2	2,000	....	.....	....	.....	....	.....	....	.....	....	.....
Covington & Cincinnati Elevated R. R. & Transfer & Bridge Co.	10	20,000	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Dayton, Lebanon & Cinti. R. R. & Term'l Co	4	2,600	1	400	....	.....	....	.....	....	.....	1	400	....	.....
Dayton & Michigan	57	117,500	15	25,000	6	18,000	....	.....	1	3,000	5	3,000	3	5,500
Delphos & Northern	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Detroit & Toledo Shore Line	13	79,000	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Detroit, Toledo & Ironton	82	120,500	18	8,400	....	.....	....	.....	1	500	4	2,000	....	.....
Eastern Ohio, B. & O.	1	1,000	....	.....	....	.....	....	.....	....	.....	1	300	....	.....
Hocking Valley	155	399,000	44	59,900	6	12,000	1	1,400	2	5,000	4	2,400	....	.....
Ivorydale & Millcreek Valley	3	2,500	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Kanawha & Michigan	55	137,500	16	18,600	....	.....	....	.....	....	.....	1	700	....	.....
Lake Erie, Alliance & Wheeling	21	48,000	4	4,800	....	.....	....	.....	....	.....	2	2,400	....	.....
Lake Erie & Western	113	98,800	29	26,100	4	3,900	1	800	1	1,000	2	1,200	....	.....
Lakeside & Marblehead	4	7,400	2	900	....	.....	....	.....	....	.....	....	.....	....	.....
Lake Shore & Michigan Southern	932	2,944,300	323	452,200	27	135,000	1	1,200	10	22,000	269	215,200	....	.....
Lake Terminal	13	21,500	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Little Miami	68	209,700	40	49,980	1	5,000	....	.....	....	.....	....	.....	2	4,220
Marietta, Columbus & Cleveland	2	1,100	3	900	....	.....	....	.....	....	.....	3	600	....	.....
Massillon & Cleveland	2	12,520	....	.....	....	.....	....	.....	....	.....	1	800	....	.....
Newburg & South Shore	20	18,000	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
New York, Chicago & St. Louis	220	454,671	55	50,428	4	10,292	1	723	1	723	1	492	....	.....
New York, Penna. & Ohio (See C. & M. V.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk & Western, Ohio River to Columbus	915	1,890,000	224	224,000	8	8,000	....	.....	7	7,000	26	26,000	17	17,000
Norfolk & Western, Portsmouth to Idlewild	17	34,000	10	10,000	....	.....	....	.....	....	.....	6	6,000	....	.....
Norfolk & Western, Sardinia to Hillsboro	1	2,000	....	.....	....	.....	....	.....	....	.....	1	1,000	....	.....
Northern Ohio	15	15,600	3	2,250	....	.....	....	.....	....	.....	1	500	....	.....
Ohio & Little Kanawha	9	8,200	6	4,500	....	.....	....	.....	....	.....	....	.....	....	.....
Ohio Midland (Straitsville)	4	4,500	1	1,000	....	.....	....	.....	....	.....	1	500	....	.....
Ohio River & Western	10	5,400	11	1,980	....	.....	....	.....	....	.....	2	180	....	.....
Pere Marquette	428	940,000	211	205,500	41	54,750	....	.....	4	10,000	44	26,400	5	5,000
Peoria & Eastern	81	139,500	21	18,325	1	2,000	....	.....	1	2,000	10	6,500	3	2,400
Piqua & Troy Branch	4	6,000	4	4,000	....	.....	....	.....	....	.....	1	600	....	.....
Pittsburg, Cleveland & Toledo	44	85,000	10	10,000	....	.....	....	.....	....	.....	1	800	....	.....

VALUATION OF ROLLING STOCK—Continued.

Name of Railroad Company.	Locomotives.		Passenger Cars.		Parlor Cars.		Paymasters' Cars.		Private Cars.		Combination Cars.		Postal Cars.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Pittsburgh, Cincinnati, Chicago & St. Louis	619	$3,111,280	294	$637,830	11	$55,000	2	$2,400	....	.....	....	.....	47	$98,550
Pittsburg, Ft. Wayne & Chicago	482	2,737,420	251	382,920	10	50,000	2	4,800	....	.....	....	.....	29	61,190
Pittsburg & Lake Erie	220	892,500	91	122,000	2	8,000	1	3,000	2	$9,000	11	$8,500	2	2,500
Pittsburg, Lisbon & Western	4	10,000	1	500	....	.....	....	.....	....	.....	2	800	....	.....
Pittsburg, Ohio Valley & Cincinnati	1	2,300	....	.....	....	.....	....	.....	....	.....	2	1,200	....	.....
Pittsburg, Painesville & Fairport	16	29,400	2	3,060	....	.....	....	.....	....	.....	1	1,200	....	.....
Pittsburg, Youngstown & Ashtabula	83	449,050	9	30,440	....	.....	....	.....	....	.....	....	.....	....	.....
Sandusky, Mansfield & Newark (Lake Erie)	28	76,500	13	10,300	....	.....	....	.....	....	.....	....	.....	1	1,000
St. Clairsville & Northern	1	1,000	1	800	....	.....	....	.....	....	.....	1	800	....	.....
Toledo, Angola & Western	1	600	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Toledo, Canada Southern & Detroit	24	52,800	12	14,400	5	20,900	....	.....	....	.....	....	.....	....	.....
Toledo & Ohio Central	133	319,600	30	40,500	5	10,000	....	.....	1	2,500	9	6,300	....	.....
Toledo, St. Louis & Western	98	217,500	16	17,600	6	12,000	....	.....	2	3,400	5	5,000	3	2,400
Toledo Terminal R. R. Co	10	28,000	....	.....	....	.....	....	.....	....	.....	....	.....	....	.....
Toledo, Walhonding Valley & Ohio	43	178,700	7	24,600	....	.....	....	.....	....	.....	....	.....	....	.....
Toledo, Walhonding Valley & Ohio, Sandusky Bch	26	55,750	14	16,800	....	.....	....	.....	....	.....	....	.....	....	.....
Wabash	631	1,262,000	163	195,600	76	129,900	8	16,000	6	18,000	57	34,200	34	34,000
Wellston & Jackson Belt	3	6,000	1	1,300	....	.....	....	.....	....	.....	13	12,600	....	.....
Wheeling & Lake Erie	206	704,806	38	48,610	7	14,348	....	.....	3	6,027	18	23,364	....	.....
Wheeling Terminal	6	18,000	....	.....	....	.....	....	.....	....	.....	1	500	....	.....
Zanesville & Western	24	35,000	9	7,200	....	.....	....	.....	....	.....	4	2,400	....	.....
Totals	8,279	$13,612,301	2,860	$3,618,844	298	$711,115	20	$33,023	59	$125,150	660	$477,781	224	$315,572

VALUATION OF ROLLING STOCK—Continued.

Name of Railroad Company.	Baggage, Mail and Express Cars.		Caboose Cars.		Stock Cars.		Box Cars.		Platform Cars.		Coal Gondola Cars.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Addyston & Ohio River	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Akron & Barberton Belt	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ann Arbor	5	$2,500	27	$2,700	40	$5,040	1,840	$188,100	284	$21,360	1,098	$179,820
Athens, Amesville & Chauncey	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Akron & Chicago Junction	2	1,500	15	2,250	5	625	442	66,300	33	3,300	370	44,400
Chicago Division Baltimore & Ohio	12	9,750	55	8,250	126	15,750	1,552	232,800	169	16,900	2,010	241,200
South Western Division Baltimore & Ohio	39	5,725	80	4,105	11	230	6,277	724,595	451	30,025	1,872	142,697
Bay Terminal	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bessemer & Lake Erie	7	2,800	73	18,450	18	2,250	187	31,790	307	33,770	.....	.....
Bowling Green	.....	.....	.....	.....	.....	.....	10	1,500	10	1,000	.....	.....
Chicago, Cincinnati & Louisville	3	1,050	10	1,300	.....	.....	233	17,475	63	4,095	2	130
Chicago & Erie	3	1,800	45	10,110	22	3,950	190	32,150	167	17,875	63	7,760
Cincinnati & Dayton	.....	.....	.....	.....	.....	.....	10	1,500	9	900	.....	.....
Cincinnati, Findlay & Ft. Wayne	2	1,000	.....	.....	.....	.....	30	3,750	20	2,000	200	20,000
Cincinnati, Hamilton & Dayton	16	14,800	38	6,900	79	7,900	2,575	342,000	174	13,920	3,178	367,550
Cincinnati, Indianapolis & Western	10	6,600	24	3,600	45	4,500	2,229	222,900	231	18,480	.....	.....
Cincinnati, Lebanon & Northern	.....	.....	2	100	.....	.....	15	750	27	1,080	1	40
Cincinnati & Muskingum Valley	5	3,480	16	4,560	28	6,720	76	27,360	28	7,840	434	147,560
Cincinnati, New Orleans & Texas Pacific	21	21,000	92	23,100	190	28,500	4,967	993,400	793	99,125	4,221	633,150
Cincinnati Northern	6	3,600	17	2,040	36	4,320	1,684	252,000	83	8,300	68	7,480
Cincinnati & Springfield	9	3,150	12	1,800	30	3,750	290	43,500	40	4,000	145	14,500
Cincinnati & Westwood	.....	.....	.....	.....	.....	.....	.....	.....	6	60	.....	.....
Central Ohio Division Baltimore & Ohio	10	7,500	50	7,500	10	1,250	612	91,800	70	7,000	1,036	124,320
Cleveland, Akron & Columbus	10	3,250	32	3,200	98	9,800	1,646	164,600	183	9,150	837	71,145
Cleveland, Cincinnati, Chicago & St. Louis	86	43,000	277	38,780	553	69,120	12,055	1,808,250	1,662	166,200	6,481	648,100

VALUATION OF ROLLING STOCK—Continued.

Name of Railroad Company.	Baggage, Mail and Express Cars.		Caboose Cars.		Stock Cars.		Box Cars.		Platform Cars.		Coal Gondola Cars.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
Cleveland, Lorain & Wheeling	7	$4,600	39	$3,900	50	$4,500	438	$43,800	549	$36,940	3,209	$236,330
Cleveland & Mahoning Valley	41	26,700	97	19,600	240	31,000	1,455	268,500	130	13,000	3,663	511,100
Cleveland & Marietta	3	4,440	18	18,000	10	1,500	14	3,080	.....	.....	911	227,750
Cleveland & Pittsburg	23	15,755	91	25,480	89	18,690	494	83,980	.....	.....	4,445	1,111,250
Cleveland Terminal & Valley	7	3,800	41	4,100	5	500	69	8,280	10	1,000	158	18,960
Cleveland, Wooster & Muskingum Valley	.....	.....	.....	.....	1	125	12	1,800	7	700	15	1,800
Columbus & Cincinnati Midland	7	3,750	5	750	39	4,875	180	27,000	7	700	159	19,080
Columbus, Findlay & Northern	.....	.....	.....	.....	.....	.....	20	3,000	10	1,000	.....	.....
Covington & Cincinnati Elevated R. R. & Transfer & Bridge Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dayton, Lebanon & Cincinnati	.....	.....	1	300	10	2,500	6	1,200	24	2,400	6	1,200
Dayton & Michigan	9	8,800	30	4,500	34	3,400	1,409	140,900	199	15,920	501	50,100
Delphos & Northern	.....	.....	.....	.....	.....	.....	10	1,000	.....	.....	.....	.....
Detroit & Toledo Shore Line	.....	.....	10	4,000	.....	.....	.....	.....	1	100	200	80,000
Detroit, Toledo & Ironton	8	3,200	46	1,840	46	5,060	1,635	169,650	284	19,765	3,687	309,110
Eastern Ohio, B. & O.	.....	.....	.....	.....	.....	.....	7	1,050	1	100	25	3,000
Hocking Valley	18	9,000	64	12,800	.....	.....	2,465	369,750	229	25,190	12,352	1,629,300
Ivorydale & Millcreek Valley	.....	.....	.....	.....	.....	.....	19	1,250	10	500	1	50
Kanawha & Michigan	5	3,300	38	3,800	.....	.....	932	113,050	.....	.....	3,840	579,125
Lake Erie, Alliance & Wheeling	.....	.....	6	1,050	.....	.....	.....	.....	48	6,000	782	179,860
Lake Erie & Western	34	13,600	61	7,930	106	10,600	4,049	415,390	58	5,220	.....	.....
Lakeside & Marblehead	1	125	.....	.....	.....	.....	4	200	.....	.....	.....	.....
Lake Shore & Michigan Southern	.....	.....	436	76,300	350	68,760	16,479	2,966,220	3,899	487,925	18,567	4,307,840
Lake Terminal	.....	.....	.....	.....	.....	.....	.....	.....	108	15,790	128	25,360
Little Miami	19	12,360	11	2,640	105	21,000	478	119,500	[a] 119	32,130	.....	.....
Marietta, Columbus & Cleveland	.....	.....	.....	.....	.....	.....	.....	.....	5	100	14	490

Massillon & Cleveland	.....	.....	1	240	.....	.....	20	5,000	.....	.....	45	9,000
Newburg & South Shore	.....	.....	2	600	.....	.....	.....	.....	12	750	654	46,730
New York, Chicago & St. Louis	25	14,450	135	14,175	.....	.....	7,943	1,199,393	593	71,160	3,399	737,583
New York, Penna. & Ohio (See C. & M. V.)	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk & Western, Ohio River to Columbus	115	115,000	380	38,000	1,527	190,875	8,683	1,736,600	785	78,500	22,703	3,973,025
Norfolk & Western, Portsmouth to Idlewild	.....	.....	10	1,000	36	4,500	207	41,400	15	1,500	555	97,125
Norfolk & Western, Sardinia to Hillsboro	.....	.....	.....	.....	2	250	10	2,000	5	500	12	2,100
Northern Ohio	2	1,000	2	300	.....	.....	25	3,000	53	4,240	.....	.....
Ohio & Little Kanawha	3	900	4	600	.....	.....	45	6,750	12	1,200	86	10,320
Ohio Midland (Straitsville)	.....	.....	3	450	1	125	10	1,500	12	1,200	96	11,520
Ohio River & Western	5	450	5	75	4	60	102	2,550	49	735	76	1,140
Pere Marquette	72	36,000	193	35,000	345	49,050	12,841	1,650,550	1,407	112,560	3,962	503,950
Peoria & Eastern	15	6,000	37	4,440	.....	.....	1,823	273,450	58	4,640	589	88,350
Piqua & Troy Branch	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Cleveland & Toledo	4	2,800	46	3,220	.....	.....	161	16,310	9	900	388	46,560
Pittsburgh, Cincinnati, Chicago & St. Louis	112	112,560	390	94,950	1,452	290,400	8,246	2,061,500	1,120	302,400	11,204	4,481,600
Pittsburg, Ft. Wayne & Chicago	124	136,400	275	66,000	1,439	287,800	4,956	1,239,000	578	156,060	9,245	3,698,000
Pittsburg & Lake Erie	28	31,000	83	12,450	.....	.....	2,667	466,725	197	19,700	9,319	2,468,450
Pittsburg, Lisbon & Western	.....	.....	3	125	.....	.....	.....	.....	3	75	37	2,775
Pittsburg, Ohio Valley & Cincinnati	.....	.....	.....	.....	.....	.....	7	1,190	.....	.....	75	18,750
Pittsburg, Painesville & Fairport	1	800	8	240	.....	.....	30	3,600	2	200	69	8,280
Pittsburg, Youngstown & Ashtabula	6	4,200	44	12,320	.....	.....	100	20,000	.....	.....	2,755	606,100
Sandusky, Mansfield & Newark (Lake Erie)	4	3,000	35	5,250	4	500	400	60,450	49	4,900	932	111,840
St. Clairsville & Northern	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Toledo, Angola & Western	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Toledo, Canada Southern & Detroit	10	5,000	.....	.....	81	14,175	1,386	277,200	238	33,320	3	420
Toledo & Ohio Central	7	4,200	65	6,875	1	100	980	207,600	162	24,340	4,189	624,970
Toledo, St. Louis & Western	10	6,800	45	7,280	.....	.....	2,276	290,780	307	21,490	1,044	123,780
Toledo Terminal R. R. Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	49	7,350
Toledo, Walhonding Valley & Ohio	4	3,480	33	8,250	.....	.....	150	22,500	.....	.....	1,972	493,000
Toledo, Walhonding Valley & Ohio, Sandusky Bch	3	1,290	9	1,800	.....	.....	217	45,570	.....	.....	964	192,800
Wabash	90	45,000	168	37,800	329	41,125	11,298	1,694,700	1,027	102,700	7,280	910,000
Wellston & Jackson Belt	.....	.....	1	200	.....	.....	10	1,500	.....	.....	75	9,000
Wheeling & Lake Erie	11	8,892	134	18,821	307	22,896	1,017	102,055	229	15,923	10,199	1,376,926
Wheeling Terminal	.....	.....	.....	.....	.....	.....	.....	.....	15	1,125	.....	.....
Zanesville & Western	1	500	13	1,950	.....	.....	192	24,000	20	1,400	1,216	132,960
Totals	1,080	$781,657	3,983	$698,146	7,904	$1,238,071	132,897	$21,471,993	17,465	$2,122,378	167,871	$32,735,961

VALUATION OF ROLLING STOCK—Continued.

Name of Railroad Company.	Dump Cars.		Refrigerator Cars.		Derrick Cars.		Tool Cars.		Pile Driver and Other Cars.		Hand and Truck Cars.		Totals.
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	
Addyston & Ohio River					1	$500					102	$204	$2,004
Akron & Barberton Belt													10,800
Ann Arbor			74	$13,320	1	250	11	$1,100	15	$1,750	128	520	556,960
Athens, Amesville & Chauncey											5	70	70
Akron & Chicago Junction			7	1,400					16	800	30	380	204,555
Chicago Division Baltimore & Ohio			83	16,600	1	500	4	500	165	8,250	145	1,800	801,700
South Western Division Baltimore & Ohio			84	15,035	4	1,100	46	1,851	726	53,200	420	4,200	1,579,918
Bay Terminal									217	26,040	1	10	27,050
Bessemer & Lake Erie	8,908	$2,672,400			1	2,000	2	400	25	6,900			3,121,660
Bowling Green											16	200	7,300
Chicago, Cincinnati & Louisville									41	3,740	116	1,490	88,065
Chicago & Erie					4	8,830	13	2,650	91	12,225	109	1,705	312,455
Cincinnati & Dayton											8	100	5,150
Cincinnati, Findlay & Ft. Wayne											25	325	38,675
Cincinnati, Hamilton & Dayton	99	9,900			1	750	20	2,000	82	9,950	166	2,315	1,059,385
Cincinnati, Indianapolis & Western	1,169	116,900							3	300	89	1,140	546,520
Cincinnati, Lebanon & Northern			1	60			1	40	1	40			28,610
Cincinnati & Muskingum Valley					1	450			1	210			263,100
Cincinnati, New Orleans & Texas Pacific	742	92,750	3	900	6	900	6	900	20	3,100	198	2,880	2,947,405
Cincinnati Northern	43	3,440			1	200			12	3,220	8	82	355,982
Cincinnati & Springfield	18	1,530									37	470	155,600
Cincinnati & Westwood											1	5	665
Central Ohio Division Baltimore & Ohio			28	5,600			3	300	1½	1,250	81	1,035	410,655
Cleveland, Akron & Columbus					2	1,030			4	1,000	94	725	377,000
Cleveland, Cincinnati, Chicago & St. Louis	763	61,040	146	21,900	18	12,600	19	950	179	23,500	634	8,030	4,182,970

Cleveland, Lorain & Wheeling	146	14,600	....	.....	2	2,000	7	700	31	3,540	80	1,560	513,040
Cleveland & Mahoning Valley	119	22,900	....	.....	7	3,500	6	1,800	2	400	272	4,240	1,473,940
Cleveland & Marietta	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	321,860
Cleveland & Pittsburg	.....	.....	....	.....	.....	.....	4	1,540	1	675	.....	.....	2,168,570
Cleveland Terminal & Valley	157	16,770	7	3,500	.....	.....	2	400	135	10,800	30	450	140,360
Cleveland, Wooster & Muskingum Valley	.....	.....	....	.....	.....	.....	....	.....	.....	.....	9	120	5,445
Columbus & Cincinnati Midland	.....	.....	....	.....	.....	.....	....	.....	9	450	28	350	86,455
Columbus, Findlay & Northern	.....	.....	....	.....	.....	.....	....	.....	.....	.....	12	150	9,150
Covington & Cincinnati Elevated R. R. & Transfer & Bridge Co.	.....	.....	....	.....	.....	.....	....	.....	.....	.....	.....	.....	20,000
Dayton, Lebanon & Cinti. R. R.	20	8,000	....	.....	.....	.....	....	.....	1	100	6	60	19,160
Dayton & Michigan	37	3,700	....	.....	1	750	11	1,100	41	5,330	89	1,255	407,755
Delphos & Northern	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	2	25	1,025
Detroit & Toledo Shore Line	.....	.....	....	.....	.....	.....	3	400	35	6,500	21	160	170,160
Detroit, Toledo & Ironton	41	1,230	4	480	6	300	6	300	18	1,670	100	400	644,105
Eastern Ohio,	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	6	45	5,495
Hocking Valley	382	45,840	48	9,600	1	3,000	15	1,500	14	4,850	184	2,820	2,593,350
Ivorydale & Millcreek Valley	.....	.....	....	.....	.....	.....	.....	.....	5	500	.....	.....	4,800
Kanawha & Michigan	43	5,160	....	.....	2	2,850	....	.....	61	8,400	86	900	873,385
Lake Erie, Alliance & Wheeling	.....	.....	....	.....	.....	.....	.....	.....	17	2,950	26	260	245,320
Lake Erie & Western	6	540	....	.....	3	150	96	5,760	8	2,800	117	2,310	626,100
Lakeside & Marblehead	2	100	....	.....	.....	.....	....	.....	.....	.....	4	40	8,765
Lake Shore & Michigan Southern	.....	.....	....	.....	9	585	....	.....	1,665	309,390	440	4,400	11,991,320
Lake Terminal	134	37,500	....	.....	.....	.....	....	.....	10	500	.....	.....	100,650
Little Miami	.....	.....	....	.....	1	840	....	.....	3	630	.....	.....	458,000
Marietta, Columbus & Cleveland	.....	.....	....	.....	.....	.....	1	35	.....	.....	13	47	3,272
Massillon & Cleveland	.....	.....	....	.....	.....	.....	....	.....	.....	.....	.....	.....	27,560
Newburg & South Shore	.....	.....	....	.....	.....	.....	....	.....	.....	.....	5	105	66,185
New York Chicago & St. Louis	.....	.....	109	18,312	6	726	26	1,092	210	14,482	421	3,413	2,592,115
New York, Penna. & Ohio (See C. & M. V.)	.....	.....	....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norfolk & Western, Ohio River to Columbus	146	14,600	....	.....	.....	.....	....	.....	4,300	687,175	.....	.....	9,005,775
Norfolk & Western, Portsmouth to Idlewild	4	400	....	.....	.....	.....	....	.....	108	17,250	.....	.....	213,175
Norfolk & Western, Sardinia to Hillsboro	.....	.....	....	.....	.....	.....	....	.....	.....	.....	.....	.....	7,850
Northern Ohio	12	960	....	.....	.....	.....	2	100	54	4,440	51	380	32,970
Ohio & Little Kanawha	.....	.....	3	600	.....	.....	....	.....	.....	.....	32	420	33,490
Ohio Midland (Straitsville)	.....	.....	....	.....	.....	.....	....	.....	19	950	20	250	21,995
Ohio River & Western	3	900	4	100	.....	.....	1	100	.....	.....	48	1,280	14,950
Pere Marquette	282	28,200	107	16,050	3	4,000	150	15,000	24	18,200	948	7,335	3,717,545
Peoria & Eastern	99	7,920	....	.....	3	3,000	2	100	44	4,120	140	1,755	564,500
Piqua & Troy Branch	.....	.....	....	.....	.....	.....	....	.....	.....	.....	4	50	10,650
Pittsburg & Cleveland	144	21,050	4	640	.....	.....	3	300	11	20,100	49	490	208,170

VALUATION OF ROLLING STOCK—Concluded.

Name of Railroad Company.	Dump Cars.		Refrigerator Cars.		Derrick Cars.		Tool Cars.		Pile Driver and Other Cars.		Hand and Truck Cars.		Totals.
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.	
Pittsburgh, Cincinnati, Chicago & St. Louis			186	$44,640	14	$11,760			28	$18,780			$11,323,650
Pittsburg, Ft. Wayne & Chicago					7	7,350			7	14,100			8,841,040
Pittsburg & Lake Erie	324	$6,480			3	6,000	2	$500	4,665	470,440	240	$6,180	4,533,425
Pittsburg, Lisbon & Western							1	25			7	26	14,326
Pittsburg, Ohio Valley & Cincinnati													23,440
Pittsburg, Painesville & Fairport	296	49,420			1	200	1	100	27	3,100	14	400	99,940
Pittsburg, Youngstown & Ashtabula					1	1,140	1	340					1,123,590
Sandusky, Mansfield & Newark (Lake Erie)			7	1,400	½	250			52	2,600	54	685	278,675
St. Clairsville & Northern													2,600
Toledo, Angola & Western													600
Toledo, Canada Southern & Detroit			25	9,500	1	1,250	8	1,520	5	1,500	34	476	432,461
Toledo & Ohio Central	497	99,400			4	1,400	55	4,100	41	8,250	195	2,070	1,362,505
Toledo, St. Louis & Western	28	3,500			1	2,500	8	800	25	5,250	80	800	720,880
Toledo Terminal R. R. Co.									51	10,100	19	280	45,730
Toledo, Walhonding Valley & Ohio					1	5,700	1	570					736,800
Toledo, Walhonding Valley & Ohio, Sandusky Bch	12	2,280			2	1,000	2	300					317,590
Wabash							266	31,920	341	37,900	787	9,850	4,600,695
Wellston & Jackson Belt	5	600							1	150	8	120	31,470
Wheeling & Lake Erie	344	32,903			2	5,698	44	3,783	480	30,694	231	2,447	2,418,193
Wheeling Terminal													19,625
Zanesville & Western	2	100	4	600					23	1,600	51	765	208,475
Totals	15,027	$3,383,013	934	$180,237	125½	$95,059	849	$85,176	14,171½	$1,886,141	7,376	$86,855	$93,628,676

Valuation of Railroad Property for Taxation by Boards of County Auditors of Ohio, for the Year 1908.

Name of Railroad Company.	Length of Main Track	Value of Main Track per Mile.	Length of Second Track.	Value of Second Track per Mile.	Length of Branches.	Value of Branches per Mile.	Length of Side Track.	Value of Sidings per Mile.	Total Length of Track of All Kinds.	Value of Rolling Stock per Mile.	Total Value of Main Track.	Total Value of Second Track.	Total Value of Branches.	Total Value of Sidings.	Total Value of Rolling Stock.	Value of Buildings.	Value of Tools and Machinery.	Value of Moneys, Credits, etc.	Grand Total of Taxable Property	Grand Total of Taxable Property as Fixed by State Board.
Addyston & Ohio River	7.200	$625					6.99	$1,000	7.200	$278	$4,500				$2,004				$6,504	$6,504
Adena	20.686	3,500					17.245	2,000	27.676		72,401			$6,990		$1,220	$800		81,411	81,411
Akron & Barberton Belt					21.194	$3,000	1.809	500	38.960	400			$63,582	35,532	8,475	4,433	634		112,653	112,653
Ann Arbor	5.715	9,000	1.800	$6,000			4.939	1,000	24.760	2,000	51,435	$10,800		34,490	11,430	13,895	690		122,740	122,740
Ashland & Western	21.783	1,400							23.592	270	30,496			905	5,882	1,300		$109	38,692	38,692
Athens, Amesville & Channcey	4.451	1,000							9.390		4,450			4,940			2.070		11,460	11,460
Athens & Northern	.970	1,000							.970		970								970	970
Baltimore & Ohio																				
Akron & Chicago Junction Division	75.740	2,000 8,500 9,500	48.510	3,000 3,750			28.924	500 1,500 750 2,500	153.174	2,400	674,270	145,530		37,041	181,776	21,165		3,029	1,062,811	1,062,811
Central Ohio Division	137.300	7,500	3.661	3,250			122.230	1,400	296.140	3,000	1,238,290	135,497		261,839	411,900	176,475		6,867	2,230,868	2,230,868
Chicago Division	110.310	10,000	78.420	4,000			66.070	2,500	254.800	2,800	1,103,100	313,680		165,175	308,868	54,120	5,520		1,950,463	1,950,463
Lake Erie Division	116.250	7,800					66.310	2,000	182.560	2,400	906,750			132,620	279,000	73,475		6,970	1,398,815	1,398,815
Midland Division	69.893	6,000					15.280	2,000	85.080	1,500	418,800			30,560	104,700	10,100	3,490		567,650	567,650
Southwestern Division	212.140	11,000	32.440	4,000	89.180	5,000	206.720	2,000 1,000	540.480	1,700	2,333,540	129.760	445,900	372,394	512,244	285,427	30,132	13,300	4,122,697	4,122,697
Straitsville Division	14.000	3,200					9.940	1,000	53.940	500	140,800			9,940	22,000	4,000	880		177,620	177,620
St. Clairsville Division	6.530	1,800					1.900	600	8.430		11,754			1,140		330	65		13,259	13,259
Ohio & Little Kanawha	72.040	4,000					13.510	800	85.550	480	288,160			10,808	28,914	7,099	1,800		336,751	336,751
Eastern Ohio Division	16.960	500					2.410	200	19.310	315	8,450			485	5,335	375	360		15,005	15,005
Parkersburg Branch	1.760	11,000					.560	1,750	2.260	2,000	18,700			980	3,400				23,080	23,080
Sunday Creek Branch	4.170	1,500					3.000	1,000	7.470		6,705			3,000		85	22		9,812	9,812
Cleveland, Lorain & Wheeling	191.178	8,500	19.586	3,500	8.247	5,000	173.546	2,500	392.557	3,000	1,625,013	68,551	41,235	433,872	573,534	227,625		19,107	2,988,937	2,988,937
Cleveland Terminal & Valley	75.310	6,580					82.261	2,000	157.571	2,000	495,586			164,522	150,620	107,560	11,296		929,584	929,584
Pittsburg, Cleveland & Toledo	61.420	10,000	61.420	4,000	25.979	4,500	89.092	2,500	237.821	3,000	614,200	245,680	116,906	222,505	184,260	48,260		10,442	1,442,253	1,442,253
Pittsburg, Painesville & Fairport	53.000	6,000					41.929	2,000	94.920	2,000	318,000			83,840	106,000	16,675		4,770	529,285	529,285
Sandyville & Waynesburg	5.054	1,000					1.818	500	6.872		5,054			909		100			6,063	6,063
St. Clairsville Northern	3.190	1,000					.340	500	3.740	1,000	3,400			170	3,400	300			7,270	7,270
Bay Terminal	1.108	3,500					.930	1,200	2.038	34,567	3,878			1,116	38,400	250	3,933		47,577	47,577
Bessemer & Lake Erie	4.760	14,000	3.540	5,000			18.710	3,500	27.010	16,000	66,640	17.700		65,485	76,160	4,000	72,108	5,379	307,472	307,472
Bowling Green	19.540	3,000					2.060	500	21.600	370	58,620			1,030	7,230	1,600	195		68,675	68,675
Chesapeake & Ohio																70,500			70,500	70,500
Chicago, Cincinnati & Louisville	32.840	5,000 3,000					2.300	1,000	35.140	500	121,800			2,300	16,420	2,480	3,284		146,284	146,284
Chicago & Erie	89.100	8,000					59.871	2,000	149.271	1,600	715,200			119,742	143,040	43,290	26,820	7,080	1,055,172	1,055,172
Canton & Waynesburg & Massillon	8.110	2,000					2.157	1,000	10.567		16,829			2,157		2,250			21,227	21,227
Cincinnati & Dayton	13.380	3,500					2.790	1,000	16.170	400	46,830			2,790	5,352	700	14		55,686	55,686
Cincinnati, Findlay & Fort Wayne	62.620	3,500					10.480	1,000	72.720	500	219,170			10,100	31,310	4,450		626	265,756	265,756
Cincinnati, Hamilton & Dayton	39.690	13,000 2,500						2,500 700	39[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]			3,581,046	[illegible]
Cincinnati, Indianapolis & Western	19.520	9,000					4.690	2,500	24.210	2,500	175,680			14,725	18,800	2,050	1,952		240,207	240,207
Cincinnati Interterminal	.576	3,000					.585	2,000	1.161		1,728			1,170		25,000			27,898	27,898
Cincinnati & Milford	.290	20,000							.290		4,000								4,000	4,000
Cincinnati, New Orleans & Texas Pacific	.560	12,000					18.640	2,000	19.200	8,770	6,720			37,280	4,910	240,100	1,000	660	290,670	290,670
Cincinnati & Westwood	4.738	530					.735	200	5.473	140	2,369			147	665	10	30		3,221	3,221
Cleveland, Cincinnati, Chicago & St. Louis	326.750	12,500	90.750	5,000			257.440	2,000	674.940	3,000	4,084,375	453,750		514,880	980,250	380,019	29,000	49,010	6,491,284	6,491,284
Central Union Depot & Railway Co.	1.780	20,000							1.780		35,600					275,000	7,730	2,220	320,550	320,550
Cincinnati Northern	165.280	4,500					37.480	1,000	202.760	1,500	743,760			37,480	305,535	41,110	4,931		1,132,816	1,132,816
Cincinnati, Sandusky & Cleveland	131.930	5,500			15.340	4,000	39.260	1,500	186.530	1,100	714,650		61,360	58,860	170,050	37,910		5,770	1,048,600	1,048,600
Cincinnati & Springfield	71.210	8,000	25.210	3,000			62.330	2,000	158.750	2,000	569,680	75,630		124,660	142,420	70,390		7,130	989,910	989,910
Columbus, Springfield & Cincinnati	45.130	7,750	.710	3,000			28.190	2,000	74.060	2,000	349,770	2,220		56,380	90,260	23,620	4,510		526,760	526,760
Dayton & Union	31.699	5,000					3.418	1,200	35.117	400	158,495			4,216	18,880	6,359	254		188,195	188,195
Mt. Grand Short Line	2.020	3,000					.620	1,500	2.640	2,000	6,060			930	4,040	500			11,530	11,530
Peoria & Eastern	61.630	5,000					16.600	1,100	78.230	1,630	308,150			18,260	109,457	5,765	616		433,248	433,248
Cleveland & Mahoning	67.477	17,000	71.360	5,500 3,500	18.583	8,000 5,500	188.206	2,500 1,500	378,626	3,000	1,147,109	391,371	297,108	446,777	348,180	221,850		127,652	2,980,047	2,980,047
Cleveland, Wooster & Muskingum Valley	33.200	1,500					2.570	500	38.770	140	54,300			1,285	5,068	1,360		74	62,087	62,087
Columbus, Findlay & Northern	17.640	3,000					4.889	1,500	22.520	600	52,920			7,320	10,596	1,950	176		72,962	72,962
Columbus & Southern	22.820	900					.360	200	23.180	180	20,538			72	4,107	790			25,507	25,507
Covington & Cincinnati Elevated Railroad, Transfer & Bridge Co.	1.354	3,000					2.645	2,000	40.090	14,670	4,090			5,290	20,000	414,050	1,000		411,130	411,130
Dayton, Lebanon & Cincinnati	23.100	2,100					5.190	400	28.290	250	48,510			2,076	5,776	1,350	1,016		58,758	58,758
Dayton & Michigan	139.900	8,500					108.070	2,000	247.970	3,000	1,189,150			216,140	419,700	102,690	34,974		1,962,654	1,962,654
Detroit, Toledo & Ironton	255.860	4,000	* 70.528		75.099	1,000	120.832	1,000 500	522.319	1,500	1,023,440		75,099	95,713	602,228	39,050	16,548		1,852,078	1,852,078
Dayton Union	.530	30,000	.530	30,000			.740	700	.180		15,900	15,900		518		63,020			95,538	95,538
Delphos & Northern	11.300	2,500					.630	700	11.930	250	28,250			441	2,825	3,450	56		35,022	35,022
Detroit & Toledo Shore Line	3.537	6,000					9.871	2,000	13.408	3,300	21,222			19,742	11,672	23,170	672	10,895	87,673	87,673
Findlay Belt Line	1.550	1,000					.350	500	1.900		1,550			175					1,725	1,725
Hamilton Belt	2.950	3,000					3.240	1,000	6.190		8,850			3,240					12,090	12,090
Harrison Branch	7.010	3,500					.550	1,000	7.560	1,000	24,535			550	7,010	25			32,120	32,120
Hocking Valley	311.880	12,000 6,000 3,300	39.210	1,000			216.480	2,000 1,500	600.570	8,100	2,951,502	156,810		452,205	2,595,483	273,320		251,991	6,681,254	6,681,251
Home Avenue	2.580	2,000					.920	500	3.500		5,160			460					5,620	5,620
Ivorydale & Millcreek Valley	57.200						7.300	2,100	7.300 9.942	658				15,330	4,800			1,315	21,475	21,475
Kanawha & Michigan		6,000			10.930	2,000	34.290	1,000		5,500	343,230		21,860	31,290	416,845	65,200		21,863	900,258	900,258
Lake Erie, Alliance & Wheeling	87.670	4,500					36.800	1,200	124.470	3,000	394,515			14,160	263,010	20,295	1,751	27,616	751,260	751,260
Lake Erie & Western	135.940	7,500			9.945	4,000	57.897	1,200	203.758	1,300	1,019,594		39,780	69,140	189,669	22,775	7,291		1,318,513	1,318,513
Lakeside & Marblehead	6.880	5,500					6.320	3,000	13.200	1,530	37,840			18,960	10,320	1,310	170	280	68,880	68,880
Lake Shore & Michigan Southern	406.110	23,000 14,000 13,000 7,500 5,000 4,500	a 367.280	7,000 5,000	9.915	4,000	480.100	4,000 3,500 2,500 1,500	1,253.790	8,000 1,000	8,415,140	a 2,329,169		1,881,055	3,132,740	992,160		604,113	17,354,668	17,351,668
Lake Terminal							6.710	5,000	6.710	15,000				33,550	100,650	3,450			137,650	137,650
Lorain & West Virginia	25.790	6,500			9.190	3,500	14.900	1,500	46.880		167,635		32,165	17,850		9,190			226,840	226,840
Louisville & Nashville							2.550	2,500	2.550					6,370		196,590			202,960	202,960
Malvern & Cleveland	62.660	14,000 7,500	9.660	5,000	6.750	6,300 2,000	49.690	2,500 2,000	128.710	8,000	717,420	48,300	39,386	122,215	549,040	29,590		11,920	1,517,871	1,517,871
Mahoning State Line	1.570	3,500					1.080	3,500	2.750		5,845			3,780		280			9,905	9,905
Maumee & Western	2.290	18,000	.590	6,000			2.700	5,000	5.710		43,560	3,510		13,500				1,000	61,600	61,600
Marietta, Columbus & Cleveland	41.090	2,500	8.860	200			5.860	200	55.810	125	102,725	1,772		1,172	5,156	1,190	4,109		116,124	116,124
Massillon & Cleveland	12.230	4,500					4.230	1,500	16.460	2,280	55,035			6,315	27,884	250	183		89,697	89,697
Newburg & South Shore	7.330	10,000	2.200	3,000			24.580	1,000	34.110	10,000	73,300	6,600		24,580	73,300	3,950	2,770	7,832	192,332	192,332
New York, Chicago & St. Louis	239.490	11,000	39.500	3,000			135.330	2,500	414.320	5,000	2,634,390	118,500		338,325	1,197,150	133,238	14,377	107,771	4,544,051	4,544,051
Nypano	246.400	9,000	61.728	4,500	2.785	3,000	156.871	2,000 1,500	467.784	3,000	2,217,690	277,779	8,355	312,193	739,200	191,660		271,641	4,018,428	4,018,428
Norfolk & Western	137.690	12,500	31.840	4,000	2.570	3,000	103.010	1,500	275.110	5,000	1,721,125	127,360	7,710	154,515	701,300	269,785	21,038		3,002,833	3,002,833
Cincinnati Branch	101.810	6,500			18.920	3,500	26.280	500 300	147.010	1,800 500	661,765		66,220	12,914	192,718	13,235	18,110		961,962	961,962
Cincinnati Connecting Belt	4.113	5,000					3.740	1,000	7.853	1,073	20,565			3,740	4,412		436		29,153	29,153
Northern Ohio	161.747	1,300					21.163	500	182.910	300	210,236			10,580	48,520	6,020	1,615		276,971	276,971
Ohio River & Columbus	24.420	1,250					.840	125	25.260	200	30,525			105	4,884	1,000	611	150	37,275	37,275
Ohio River & Western	110.750	650					5.640	100	116.390	200	71,990			565	22,150	4,050	3,325		102,080	102,080
Ohio White Sand Stone	1.750	1,500					.540	600	2.290		2,625			324					2,949	2,949
Pennsylvania Lines																				
Cincinnati, Lebanon & Northern	30.150	5,300	5.300	2,000	15.290	5,000 1,000	21.510	600	72.250	700	159,795	10,600	71,050	12,906	31,848	9,939		33,170	328,329	328,329
Cincinnati & Muskingum Valley	148.460	6,000					63.920	1,200	212.380	1,800	890,760			76,704	267,228	29,670	57,962		1,322,324	1,322,324
Cleveland, Akron & Columbus	143.790	7,000			38.111	2,500 500	87.385	1,500 1,000	269.286	2,100	1,006,530		86,096	129,049	372,351	75,130		54,969	1,724,425	1,724,425
Cleveland & Marietta	103.130	5,000			350	800	5.335	800	159.980	3,200	515,650		2,800	42,680	338,016	29,030		28,399	948,566	948,566
Cleveland & Pittsburg	152.290	21,500 17,500	106.460	5,000	46.210	8,000 6,000 4,000 3,000	287.320	3,000 2,500	592.280	9,700	3,100,475	532,300	308,480	851,245	1,771,077	1,087,786		177,902	7,837,265	7,837,265
P. C. C. & St. L.	352.520	25,000 16,750 12,500 7,000	221.950	6,500 6,000 3,250	14.970	2,000	292.540	3,500 1,750	881.980	10,000	6,384,080	1,298,351	29,940	965,965	3,524,200	801,045	244,450	599,284	13,848,315	13,848,315
Little Miami Division	119.630	14,300	75.320	5,000	72.750	12,500 8,500	100.810	2,500	368.510	2,500 1,700	1,710,709	376,600	832,095	252,025	464,494	215,020		173,142	4,025,085	4,025,085
Front Street Connection	2.490	9,000					1.110	2,500	3.600		22,410			2,770					25,180	25,180
Pittsburg, Fort Wayne & Chicago	252.130	28,000	a 291.620	8,000 6,000			166.130	4,000	709.880	17,930	7,059,640	2,253,980		664,520	4,520,690	405,360	67,910	126,065	15,098,165	15,098,165
Pittsburg, Ohio Valley & Cincinnati	15.090	3,000					3.720	1,300	18.810	1,550	45,270			4,836	23,390	1,375	150		75,021	75,021
Pittsburg, Youngstown & Ashtabula	71.500	14.030	19.630	5,000 4,000	27.560	6,500 3,000	96.340	3,500 2,000	215.030	8,000	1,001,000	97,040	167,520	332,020	765,920	58,180	653,940	90,580	3,166,200	3,166,200
Toledo, Walhonding Valley & Ohio	79.980	10,000	6.000 *24.400	5,000	16.130	7,000 1,500	83.920	2,500	240.430	5,000	799,800	30,000	321,135	209,800	749,000	73,665		94,951	2,277,991	2,277,991
Sandusky Branch	110.080	5.250					47.480	1,500	157.560	3,000	577,920			71,220	330,240	80,780	8,200	29,722	1,098,082	1,098,082
Pere Marquette	.610 *5.030	8,000					13.740	2,000	14.350 5.030	1,500	4,880			27,480	8,460			183	41,003	41,003
Pittsburg & Lake Erie	9.311	30,250 10,000	7.811	8,000 4,500	.380	3,500	60.390	3,500	77.895	12,500	256,750	58,207	1,330	211,365	114,387	40,950	116,387	116,387	917,763	917,763
Pittsburg, Lisbon & Western	16.000	2,000					3.323	350	19.323	530	32,000			1,162	8,180	1,510		4,800	47,952	47,952
Piqua & Troy Branch	8.630	1,500					4.810	2,000	13.440	1,250	38,835			9,629	10,787	3,600			62,812	62,812
Swan Creek	1.200	3,500					1.110	1,000	2.400		4,515			1,110					5,625	5,625
Toledo, Angola & Western	8.250	1,600							8.250	80	13,200			669		165			14,025	14,025
Toledo Belt	4.550	6,500	3.920	2,500			8.337	2,000	16.807		29,575	9,800		16,674		395			56,444	56,444
Toledo, Canada Southern & Detroit	11.650	13,000					26.109	1,000	37.750	7,100	151,450			104,100	86,210	17,111	105	5,000	364,279	364,279
Toledo & Ohio Central	335.860	9,000	1.240	3,000	59.890	4,000	207.860	2,500 1,000	607.850	3,200	3,022,740	12,720	239,560	501,100	1,356,600	235,500	30,300	13,530	5,442,050	5,442,050
Toledo Terminal	28.590	7,000	2.600	4,000			21.420	1,500	52.610	1,890	200,130	10,400		32,430	51,162	18,130	286		342,538	342,538
Toledo Southeastern	.790	1,200					.440	1,200	1.230		950			530	1,080	40			2,520	2,520
Toledo, St. Louis & Western	100.030	6,800					47.000	1,600	147.030	1,600	680,204			75,200	169,018	54,625	24,008		994,085	994,085
Wabash	75.000	10,000			90.930	9,000 7,500	78.820	2,500	244.750	2,500	750,000		731,945	197,059	115,025	113,795	20,391		2,258,116	2,258,116
Pittsburg Terminal	20.200	8,500					2.430	2,000	22.630	500	171,700			4,869	10,100	1,325		18,180	209,165	209,165
Wellston & Jackson Belt	17.440	3,000	1.980	1,500			8.520	1,000	27.910	1,890	52,230	2,970		8,620	31,338	7,300		17,725	120,183	120,183
Wheeling & Lake Erie	362.389	9,000 7,000			85.516	8,500 6,500 6,000 4,000 3,500	295.328	2,500 2,000 1,500 1,290	743.224	5,400	2,973,660		123.558	562,983	2,118,637	202,199	171,007	223,942	6,975,986	6,975,986
Wheeling Terminal	2.370	10,000					2.060	2,750	4.430	2,000	23,700			5,665	4,740	1,030		24,200	59,335	59,335
Zanesville & Western	64.680 *15.710	2,800			13.040	1,000	41.310 * .800	500	119.030 * 16.510	2,700	188,885		13.040	21,055	209,547	25,370	22,683		480,783	480,783
Totals	8,184.103		1,904.396		858.989		5,730.531		16,678.022		$77,937,696	$9,908,438	$4,545,215	$13,123,269	$35,939,091	$9,336,842	$1,855,012	$3,450,287	$156,095,760	$156,095,760

* Leased
a Second, Third and Fourth Track.

Valuation of Railroad Property for Taxation by Boards of County Auditors of Ohio, for the Year 1908.

Name of Railroad Company.	Length of Main Track.	Value of Main Track per Mile.	Length of Second Track.	Value of Second Track per Mile.	Length of Branches.	Value of Branches per Mile.	Length of Side Track.	Value of Sidings per Mile.	Total Length of Track of All Kinds.	Value of Rolling Stock per Mile.	Total Value of Main Track.	Total Value of Second Track.	Total Value of Branches.	Total Value of Sidings.	Total Value of Rolling Stock.	Value of Buildings.	Value of Power Houses.	Value of Tools and Machinery.	Value of Moneys, Credits, etc.	Grand Total of Taxable Property.	Grand Total of Taxable Property as Fixed by State Board.
Bellaire Southwestern Traction	1.870	$4,000							1.870		$7,480								$935	$8,415	$8,415
Bethel & Felicity Traction	8.500	500							8.500	$100	4,250				$850	$100		$10		5,210	5,210
Cambridge Power, Light & Traction	8.960	4,250							8.960	700	38,080				6,275	100				44,455	44,455
Cincinnati & Columbus Traction	53.000	1,750							53.000	350	92,750				18,550	1,250	$23,850			136,400	136,400
Cincinnati, Georgetown & Portsmouth	52.000	2,000					2.990	$350	54.990	750	104,000			$1,047	39,000	2,635	15,600	2,600		164,882	164,882
Cincinnati, Hamilton & Dayton	1.410	1,500							1.410	300	2,115				423					2,538	2,538
Cincinnati, Lawrenceburg & Aurora	26.690	3,000					.290	1,000	26.980	500	80,070			290	13,345	4,204	24,021			121,930	121,930
Cincinnati, Milford & Loveland	32.282	2,500	5.000	$2,000					37.282	500	80,706	$10.000			16,142	3,000	16,142			125,990	125,990
Cleveland, Painesville & Ashtabula	24.640	3,000					1.070	800	25.710	700	73,920			856	17,248	45,337			492	137,853	150,173
Cleveland, Painesville & Eastern	24.380	5,000	4.540	1,000	14.390	$4,000	1,790	1,000	45.100	775	121,900	4,540	$57,560	1,450	30,048	1,050	48,300		2,326	267,174	267,174
Cleveland, Southwestern & Columbus	102.17	4,000	3.860	2,500	60.980	3,000	4.491	1,000	171.501	500	408,680	9,650	182,940	4,491	81,575	65,175	97,890			850,401	850,401
Columbus, New Albany & Johnstown	6.258	3,300							6.258	900	20,652				5,632	626		626		27,536	27,536
Columbus, Delaware & Marion	43.852	4,250					2.299	1,000	46.151	660	186,371			2,299	28,940	660	43,852			262,122	262,122
Columbus, Magnetic Springs & Northern	17.180	1,500							17.180	200	25,770				3,436	200	3,608			33,014	33,014
Columbus Railway & Light	27.693	4,000							27.693	500	110,772				13,847		35,921			160,540	160,540
Columbus, Urbana & Western	8.900	1,500							8.900	650	13,350				5,785	890		223		20,248	20,248
Conneaut & Erie Traction	1.990	2,000							1.990	600	3,980				1,194			1,990	298	7,462	7,462
Dayton, Covington & Piqua Electric	31.100	2,500							31.100	300	77,750				9,330	5,750	24,880			117,710	117,710
Dayton & Troy Electric	32.642	1,500 3500					11.716	2,000	44.358	550	108,087			23,432	17,953	22,070	29,378			200,920	210,713
Dayton & Xenia Transit	46.198	1,000 2,000 2,500					.333		46.531	350 100	87,966			833	8,044	700	27,719			125,262	125,262
Detroit, Monroe & Toledo Short Line	2.580 *3.250	5,000					.090	1,500	2.670 *3.250	2,250	12,900			135	13,118			100		26,253	26,253
Eastern Ohio Traction	76.530	2,600 4,000			4.250	700			80.780	350 800	255,829		2,975		44,335	1,200			7,653	311,992	311,992
East Liverpool Traction & Light	10.800	4,550	10.800	2,000	6.700	1,000			28.300	600	48,600	21,600	6,700		10,500		75,000		1,930	164,330	164,330
Interurban R. R. & Terminal	69.740	2,750			1.190	2,500			70.930	400	191,786		2,975		28,372	12,000	21,279			256,412	256,412
Kanangua Traction	4.600	2,000							4.600	525	9,200				2,430				250	11,880	11,880
Lake Erie, Bowling Green & Napoleon	18.500	1,000							18.500	50	18,500				925	1,200		370		20,995	20,995
Lake Shore Electric	145.49 *2.740	5,000	25.000	2,000			2.470	800	172.960 *2.740	600	727,450	50,000		1,976	88,938	9,130	29,098			906,592	874,584
Lebanon & Franklin Traction	10.800	2,000							10.800	185	21,600				1,998	450			163	24,211	24,211
Lorain Street Ry. Co.	9.600	5,000	7.600	2,000	7.000	3,000	.470	1,000	24.670	1,000	48,000	15,200	21,000	470	9,600	5,100	9,600			108,970	108,970
Mahoning Valley Electric	60.100	5,000							60.100	1,030	300,500				61,903	6,450	39,666			408,519	408,519
Mansfield Ry., Light & Power	11.250	2,150					.080	1,000	11.330	280	24,188			80	3,150					27,418	27,418
Maumee Valley Ry. and Light	19.940	3,000					.820	500	20.760	500	59,820			410	13,935	2,000		999		77,164	77,164
Miami & Erie Canal Transportation Co	*7,930 64.450	20							*7.930 64.450		1,289					9,500				10,789	10,789
Northern Ohio Traction & Light	180.10	7,400 5,000 4,400 3,900 3,600 3,400 1,800 4,500 4,250 3,500 3,200					.900	1,000	181.000	2,000 1,000 900 600 250 180 1,000 850 600 560 500	804,099			900	162,878	78,350	393,126		19,262	1,458,615	1,458,615
Ohio Electric Ry. Co	530.786	3,100 3,000 2,700 1,200 1,000 400 300	24.545	3,500 3,000 2,500	24.917	2,500 2,000 1,700	22.439	2,500 2,000 1,200	602.687	400 300 200 100 15	1,547,574	74,967	55,829	53,027	213,536	2,800	345,765		39,625	2,333,123	2,303,011
Ohio River Electric Ry. & Power	12.020	2,000					.570	600	12.590	1,000	24,040			343	12,020				1,563	37,966	37,966
Ohio Valley Electric	9.086	4,300							9.086	2,000	39,070				18,172			182		57,424	57,424
Ohio Traction	36.093	3,500							36.093	900 300	126,326				27,246	7,110	72,186			232,868	232,868
Ottawa Park	1.500	1,000							1.50		1,500									1,500	1,500
Parkersburg & Marietta Interurban	13.070	5,000							13.070	1,484	65,350				19,400	8,500	13,070		3,856	110,176	110,176
Pennsylvania & Ohio	16.000	2,200			9.500	1,500			25.500	285	35,200		14,250		7,267	2,000	20,528			79,245	79,245
Sandusky, Fremont & Southern	20.000	1,500					.970	500	20.970	800	30,000			485	16,000					46,485	46,485
Sandusky, Norwalk & Mansfield Traction	32.060	2,250					.250	1,000	32.310	250	72,135			250	8,015	1,500	8,656			90,556	90,556
Scioto Valley Traction	66.102	4,500	3.515	2,000			4.788	1,200	74.405	1,200	297,459	7,030		5,745	79,322	6,610	92,543			488,709	488,709
Southeastern Ohio Ry., Light & Power	15.000	1,800					.920	600	15.920	780	27,000			552	11,701	10,050	6,600			55,903	70,903
Springfield, Troy & Piqua	30.000	2,500					.180	1.500	30.180	150	75,000			270	4,500	3,000	33,000			115,770	115,770
Springfield & Xenia	18.000	2,750					.370	2,750	18.370	150	49,520			1,020	2,710	500	7,200		4,950	65,900	65,900
Stark Electric	31.920	5,000							31.920	640	159,600				20,428		52,000		4,205	236,233	236,233
Steubenville & East Liverpool Ry. & Light	20.910	3,500	16.250	500	2.500	3,000	.310	1,000	39.970	500	73,185	8,125	7,500	310	11,705			118	1,405	102,348	102,348
Steubenville & Wheeling Traction	5.630	4,000							5.630		22,520								3,941	26,461	26,461
Steubenville & Wheeling—Brilliant Division	9.500	2,500 3,500							9.500	1,000	29,350				5,600			280	670	35,900	35,900
Tiffin, Fostoria & Eastern	13.000	2,500			2.000	1,100	1.000	500	16.000	250	32,500		2,200	500	3,750	2,550	2,550	330	960	45,340	45,340
Toledo, Fostoria & Findlay	16.140	2,500			17.630	700 1,250			33.770	200	40,350		31,705		6,504		9,756	324		88,639	88,639
Toledo & Indiana	52.030 *3.760	3,500					2.510	500	54.540 *3.760	450	182,105			1,255	25,109	3,950	46,827			259,246	259,246
Toledo, Ottawa Beach & Northern	3.490	2,000					1.710	500	5.200		6,980			855						7,835	7,835
Toledo, Port Clinton & Lakeside	50.700	2,750					3.150	500	53.850	370	139,420			1,570	18,750	1,740	60,840			222,320	222,320
Toledo, Urban & Interurban	52.156 *4.460	3,250			2.500	500	1.280	500	55.936 4.460	600	169,507		1,250	640	35,470	11,600	97,450			315,917	341,995
Toledo & Western	51.748 *3.900	4,250					6.469	500	58.217 *3.900	700	219,929			3,244	38,953	8,815	42,692			313,633	313,633
Victory Park	1.250	800							1.250	800	1,000				1,000		1,350			3,350	3,350
Washington Traction	12.700	1,200							12.700	80	15,240				1,020		2,030			18,290	18,290
Western Ohio Interurban	96.110	2,500 3,200			11.100	2,500	3.744	1,000	110.954	350	285,963		27,750	3,744	37,520	14,700	91,125			460,802	460,802
Wheeling Traction	15.593	7,500							15.593	1,200	116,948				18,712	100		1,247	7,797	144,804	144,804
Wheeling & Western	7.340	3,500							7.340	400	25,690				2,936			73	6,606	35,305	35,305
Youngstown & Sharon & Sharon & New Castle	14.160	5,000			4.360	5,000			18.520	610	70,800		21,800		8,638	8,400			5,381	115,019	115,019
Youngstown & Southern	19,126	3,500					1.487	3,500	20,613	1,000	66,940			4,948	19,126	4,000	3,634			98,648	98,648
Youngstown & Ohio River	24.035	2,750					1.596	1,000	25.631	400	66,095			1,596	9,614	4,810	45,425			127,540	127,540
Totals	2,559.490		101.110		169.017		83.552		2,913.169		8,286,706	201,112	436,434	119,023	1,444,423	381,862	2,014,157	9,472	114,268	13,007,457	13,008,528

*Leased.

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